

CORPORATIONS ACT 2001
SECTION 671B

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

To AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED
ACN 004 268 679

1. Details of substantial holder

Name ARGO INVESTMENTS LIMITED
ACN 007 519 520

There was a change in the interests of the
substantial holder on 16/03/2022

The previous notice was given to the company on 24/03/2021

The previous notice was dated 24/03/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>Class of securities</u>	<u>Previous Notice</u>		<u>Present Notice</u>	
	<u>Person's votes</u>	<u>Voting power</u>	<u>Person's votes</u>	<u>Voting power</u>
Fully paid ordinary	13,264,840	10.62%	12,040,025	9.62%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of securities affected</u>	<u>Person's votes affected</u>
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REFER ATTACHED APPENDIX A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<u>Holder of relevant interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Class and number of securities</u>	<u>Person's vote</u>
Argo Investments Limited	Argo Investments Limited	N/A	Direct holding	12,040,025 F.P. ord.	12,040,025

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are:

Name

Address

Argo Investments Limited

Level 25, 91 King William Street, Adelaide SA 5000

Signature

name T.C.A. Binks

signature 

Company Secretary

date: 18/03/2022

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
01-09-21	Argo Investments Limited	on market sale	-\$67,468.00	-6,680 F.P. ord	-6,680
02-09-21	Argo Investments Limited	on market sale	-\$169,612.19	-16,948 F.P. ord	-16,948
03-09-21	Argo Investments Limited	on market sale	-\$54,205.96	-5,399 F.P. ord	-5,399
06-09-21	Argo Investments Limited	on market sale	-\$38,264.64	-3,821 F.P. ord	-3,821
08-06-21	Argo Investments Limited	on market sale	-\$111,038.85	-11,115 F.P. ord	-11,115
09-09-21	Argo Investments Limited	on market sale	-\$26,300.00	-2,630 F.P. ord	-2,630
10-09-21	Argo Investments Limited	on market sale	-\$147,011.25	-14,775 F.P. ord	-14,775
13-09-21	Argo Investments Limited	on market sale	-\$83,308.37	-8,369 F.P. ord	-8,369
14-09-21	Argo Investments Limited	on market sale	-\$33,790.20	-3,396 F.P. ord	-3,396
15-09-21	Argo Investments Limited	on market sale	-\$412,036.90	-41,500 F.P. ord	-41,500
16-09-21	Argo Investments Limited	on market sale	-\$446,100.53	-44,850 F.P. ord	-44,850
17-09-21	Argo Investments Limited	on market sale	-\$193,546.45	-19,475 F.P. ord	-19,475
20-09-21	Argo Investments Limited	on market sale	-\$82,166.79	-8,310 F.P. ord	-8,310
21-09-21	Argo Investments Limited	on market sale	-\$193,691.65	-19,724 F.P. ord	-19,724
22-09-21	Argo Investments Limited	on market sale	-\$31,579.80	-3,214 F.P. ord	-3,214
23-09-21	Argo Investments Limited	on market sale	-\$91,238.28	-9,244 F.P. ord	-9,244
24-09-21	Argo Investments Limited	on market sale	-\$69,739.36	-7,053 F.P. ord	-7,053
27-09-21	Argo Investments Limited	on market sale	-\$184,928.15	-18,635 F.P. ord	-18,635
28-09-21	Argo Investments Limited	on market sale	-\$271,375.04	-27,387 F.P. ord	-27,387
29-09-21	Argo Investments Limited	on market sale	-\$205,832.68	-20,980 F.P. ord	-20,980
30-09-21	Argo Investments Limited	on market sale	-\$86,635.30	-8,837 F.P. ord	-8,837
01-10-21	Argo Investments Limited	on market sale	-\$197,306.87	-20,202 F.P. ord	-20,202
04-10-21	Argo Investments Limited	on market sale	-\$5,920.62	-606 F.P. ord	-606
05-10-21	Argo Investments Limited	on market sale	-\$141,172.52	-14,488 F.P. ord	-14,488
06-10-21	Argo Investments Limited	on market sale	-\$81,179.68	-8,328 F.P. ord	-8,328
08-10-21	Argo Investments Limited	on market sale	-\$70,852.43	-7,262 F.P. ord	-7,262
19-10-21	Argo Investments Limited	on market sale	-\$38,364.48	-3,806 F.P. ord	-3,806
21-10-21	Argo Investments Limited	on market sale	-\$60,175.92	-5,950 F.P. ord	-5,950
22-10-21	Argo Investments Limited	on market sale	-\$55,012.10	-5,500 F.P. ord	-5,500
25-10-21	Argo Investments Limited	on market sale	-\$67,384.92	-6,663 F.P. ord	-6,663
26-10-21	Argo Investments Limited	on market sale	-\$105,635.31	-10,422 F.P. ord	-10,422
27-10-21	Argo Investments Limited	on market sale	-\$162,865.35	-16,040 F.P. ord	-16,040
28-10-21	Argo Investments Limited	on market sale	-\$42,773.50	-4,235 F.P. ord	-4,235
29-10-21	Argo Investments Limited	on market sale	-\$71,635.11	-7,130 F.P. ord	-7,130
01-11-21	Argo Investments Limited	on market sale	-\$24,975.00	-2,500 F.P. ord	-2,500
04-11-21	Argo Investments Limited	on market sale	-\$50,620.00	-5,062 F.P. ord	-5,062
08-11-21	Argo Investments Limited	on market sale	-\$17,540.85	-1,735 F.P. ord	-1,735
09-11-21	Argo Investments Limited	on market sale	-\$80,695.36	-7,983 F.P. ord	-7,983
10-11-21	Argo Investments Limited	on market sale	-\$41,122.26	-4,089 F.P. ord	-4,089
11-11-21	Argo Investments Limited	on market sale	-\$133,285.41	-13,397 F.P. ord	-13,397
17-11-21	Argo Investments Limited	on market sale	-\$264,211.70	-26,450 F.P. ord	-26,450
18-11-21	Argo Investments Limited	on market sale	-\$90,991.95	-9,122 F.P. ord	-9,122
19-11-21	Argo Investments Limited	on market sale	-\$35,224.55	-3,531 F.P. ord	-3,531
22-11-21	Argo Investments Limited	on market sale	-\$28,956.47	-2,920 F.P. ord	-2,920
23-11-21	Argo Investments Limited	on market sale	-\$122,318.11	-12,350 F.P. ord	-12,350
24-11-21	Argo Investments Limited	on market sale	-\$37,753.66	-3,813 F.P. ord	-3,813
26-11-21	Argo Investments Limited	on market sale	-\$10,907.40	-1,113 F.P. ord	-1,113
29-11-21	Argo Investments Limited	on market sale	-\$225,910.70	-23,255 F.P. ord	-23,255
30-11-21	Argo Investments Limited	on market sale	-\$5,929.70	-602 F.P. ord	-602
01-12-21	Argo Investments Limited	on market sale	-\$195,942.01	-20,210 F.P. ord	-20,210
02-12-21	Argo Investments Limited	on market sale	-\$379,137.83	-38,866 F.P. ord	-38,866
03-12-21	Argo Investments Limited	on market sale	-\$302,345.73	-30,739 F.P. ord	-30,739
06-12-21	Argo Investments Limited	on market sale	-\$34,649.22	-3,508 F.P. ord	-3,508
09-12-21	Argo Investments Limited	on market sale	-\$69,431.46	-6,980 F.P. ord	-6,980
10-12-21	Argo Investments Limited	on market sale	-\$22,342.50	-2,250 F.P. ord	-2,250
14-12-21	Argo Investments Limited	on market sale	-\$1,803,472.88	-182,908 F.P. ord	-182,908
15-12-21	Argo Investments Limited	on market sale	-\$120,114.05	-12,145 F.P. ord	-12,145
17-12-21	Argo Investments Limited	on market sale	-\$217,317.47	-22,060 F.P. ord	-22,060
20-12-21	Argo Investments Limited	on market sale	-\$224,770.18	-22,849 F.P. ord	-22,849
21-12-21	Argo Investments Limited	on market sale	-\$25,331.91	-2,577 F.P. ord	-2,577
22-12-21	Argo Investments Limited	on market sale	-\$95,673.25	-9,731 F.P. ord	-9,731
23-12-21	Argo Investments Limited	on market sale	-\$158,922.97	-16,178 F.P. ord	-16,178
24-12-21	Argo Investments Limited	on market sale	-\$487,181.97	-49,639 F.P. ord	-49,639

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
24-02-22	Argo Investments Limited	on market sale	-\$18,960.00	-2,000 F.P. ord	-2,000
25-02-22	Argo Investments Limited	on market sale	-\$311,196.33	-32,972 F.P. ord	-32,972
28-02-22	Argo Investments Limited	on market sale	-\$303,463.16	-32,282 F.P. ord	-32,282
01-03-22	Argo Investments Limited	on market sale	-\$193,111.71	-20,531 F.P. ord	-20,531
02-03-22	Argo Investments Limited	on market sale	-\$56,089.80	-5,967 F.P. ord	-5,967
03-03-22	Argo Investments Limited	on market sale	-\$434,778.10	-46,248 F.P. ord	-46,248
04-03-22	Argo Investments Limited	on market sale	-\$64,328.16	-6,841 F.P. ord	-6,841
09-03-22	Argo Investments Limited	on market sale	-\$15,547.60	-1,654 F.P. ord	-1,654
10-03-22	Argo Investments Limited	on market sale	-\$476,698.64	-50,676 F.P. ord	-50,676
11-03-22	Argo Investments Limited	on market sale	-\$377,099.86	-39,829 F.P. ord	-39,829
14-03-22	Argo Investments Limited	on market sale	-\$103,633.78	-11,000 F.P. ord	-11,000
16-03-22	Argo Investments Limited	on market sale	-\$224,993.86	-23,279 F.P. ord	-23,279