



# Simble Raises \$1.65m in Oversubscribed Placement

18 March 2022

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## Highlights

- Successful completion of an oversubscribed \$1.65 million Placement to professional and sophisticated investors.
- First tranche of \$0.905m will be allocated immediately under current capacity.
- Second tranche of \$0.745m will be allocated following shareholder approval at the Company's Annual General Meeting in May 2022.
- Funds raised will be used to grow activities in Australia and the UK including strengthening sales and marketing, support existing and new contracts, and further development of our products.
- Directors of Simble will participate in the Placement, subject to shareholder approval.

## Smart energy Software-as-a-Service (SaaS) company Simble Solutions Limited (ASX:SIS)

('Simble' or 'the Company') is pleased to announce the Company has received firm commitments to raise \$1.65 million to new and existing institutional and sophisticated investors ("Placement"). The Placement was significantly oversubscribed with demand exceeding the amount the Company sought to raise.

Simble has made significant progress over the past 12 months in developing our CarbonView SaaS platform and has been pursuing growth through direct sales and a partner channel ecosystem.

The funds will be used to expand the Company's growth and expansion in Australia and the UK, increase business development capability, and secure new customers, especially for CarbonView. Additional funds will be used to support new contract delivery capability and strengthen the Company's balance sheet.

Due to high investor demand, Directors Daniel Tillett and Fadi Geha have agreed to not participate in the Placement but will rather exercise existing options held by them early with an intrinsic value below that of the Placement (D. Tillett \$100k; F. Geha \$25k). This early option exercise will contribute an additional \$125k of capital to the Company.



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### About the Placement

**Simble will raise \$1.65m** (before associated costs) via a Placement of up to 82.5 million fully paid ordinary shares at \$0.020 per share.

Subject to shareholder approval, investors will also receive one (1) free attaching option for every one (1) share subscribed for under the Placement, exercisable at \$0.04 with an expiry date of 10 August 2024. The Company plans to list these options under the existing SISO class.

The proposed timetable for the Placement is included below:

Details Announced to ASX	Friday, 18 March 2022
Allotment of Placement Tranche 1 Shares (being the initial 45.21million shares)	On or about Monday, 21 March 2022
Shareholder Approval of Tranche 2 (being the shares that are not Tranche 1 shares and the Attaching Options)	Friday, 20 May 2022
Allotment of Placement Tranche 2 Shares and Options	On or about Tuesday, 24 May 2022

*\* These dates are indicative only and may change without prior notice.*

*This announcement has been authorised by the Board of Simble Solutions Limited*



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### About Simble

Simble Solutions Limited (ASX:SIS) is a global software company focused on energy intelligence and business productivity Software-as-a-Service (SaaS) solutions.

The Simble Energy Business Unit includes the CarbonView and SimbleSense software platforms. CarbonView is an enterprise grade Carbon and Sustainability Reporting platform that allows companies to measure and reduce their carbon emissions and also meet their carbon reporting obligations. SimbleSense is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems.

Simble operates across all segments from Commercial & Industrial, through to Small to Medium Sized Enterprises (SME) and the residential market and targets the distribution of its platforms through channel partners. Simble has an international presence with offices in Australia, the United Kingdom and Vietnam.

To learn more please visit: [simblegroup.com](https://simblegroup.com)

### Investor & Corporate enquiries:

#### Ronen Ghosh

Chief Executive Officer

Ph: +61 2 8208 3366

E: [ronen@simble.io](mailto:ronen@simble.io)