

22 March 2022

Mr Andrew Palfreyman  
Company Secretary  
Raiz Invest Limited  
Level 11, 2 Bulletin Place  
Sydney NSW 2000

Total Pages: 8 (including covering letter)

Dear Mr Palfreyman

**Notice of Initial Interests of Substantial Holder for Raiz Invest Limited (“the Company”)**

Please find attached a copy of the above Notice (Form 603) that we have lodged with the ASX Company Announcements Platform today.

The Notice is in relation to a notifiable substantial interest of Seven Group Holdings Limited (SGH) and its subsidiaries (together SGH Group) identified on 21 March 2022, as a result of the relevant interest of Seven West Media Limited in the Company.

SGH and its subsidiaries do not have any direct shareholding in the Company and are only required to give this notice due to their interest in Seven West Media Limited.

Yours faithfully



**Warren Coatsworth**  
Company Secretary

Cc    Company Announcement Office  
      ASX Limited  
      Level 6, 20 Bridge Street  
      SYDNEY NSW 2000



**Seven Group Holdings Limited** | ABN 46 142 003 469

Level 30, 175 Liverpool Street, Sydney NSW 2000 Australia | Postal Address: PO Box 745, Darlinghurst NSW 1300 Australia |  
Telephone +61 2 8777 7777 | Facsimile +61 2 8777 7192

**Form 603**  
**Corporations Act 2001**  
**Section 671B**

**Notice of initial substantial holder**

To Company Name/Scheme Raiz Invest Limited (**Company**)

ACN/ARSN 615 510 177

**1. Details of substantial holder (1)**

Name Seven Group Holdings Limited ACN 142 003 469 (**SGH**) and other subsidiaries of SGH as set out in Annexure A (collectively referred to as the **SGH Group**).

ACN/ARSN (if applicable) As above

The holder became a substantial holder on 06/12/2021 (holder became aware on 21/03/2022)

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	6,184,292	6,184,292	6.618% (based on total 93,445,466 ordinary shares)

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Network Investment Holdings Pty Ltd ( <b>Network Investment</b> )	Network Investment's relevant interest arises under section 608(3)(a) of the Act as Network Investment has a relevant interest in 618,711,654 ordinary shares in SWM, conferring voting power in excess of 20% in SWM.  SWM has disclosed a relevant interest in 6,184,292 ordinary shares in the Company by Notice of Initial Substantial Holder dated 7 December 2021.  As Network Investments is not entitled to be registered as the holder of the shares, its ability to vote and dispose of these shares is qualified accordingly.	6,184,292 ordinary shares
SGH and each member of the SGH Group (other than Network Investment)	SGH and each SGH Group entity (other than Network Investment) is an associate of and/or controls Network Investment, and accordingly has a relevant interest in the same shares in the Company as SWM under paragraphs 608(3)(a) or 608(3)(b) of the Act.  As none of these entities are entitled to be registered as the holder of the shares, each entity's ability to vote and dispose of these shares is qualified accordingly.	6,184,292 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SGH, Network Investment and each member of the SGH Group	Seven West Media Investments Pty Limited ACN 149 356 007 ( <b>SWM Investments</b> ), a wholly owned subsidiary of SWM.	SWM Investments	6,184,292 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SGH, Network Investment and each member of the SGH Group	6 December 2021	\$2,000,000.16 (\$1.617 per share)		1,236,858 ordinary shares
SGH, Network Investment and each member of the SGH Group	6 December 2021		\$8,000,000 in advertising across the SWM Group's broadcast television, publishing and digital media assets (\$1.617 per share) (see SWM Notice of Initial Substantial Holder dated 7 December 2021)	4,947,434 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SGH Group (see Annexure A)	Network Investments is an associate of SGH under section 12(2)(a) of the Act because it is a wholly owned subsidiary of SGH and is an associate of each member of the SGH Group under section 12(2)(a) of the Act because all of these entities are controlled by SGH.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Seven Group Holdings Limited	Level 30, 175 Liverpool Street, Sydney, NSW 2015
SGH Group entities	As set out in Annexure A

## Signature

print name Warren Coatsworth

capacity Company Secretary

sign here



date 22/03/2022

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
  - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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## Annexure A

This is Annexure 'A' of 4 pages referred to in the Form 603 (Notice of initial substantial holder), signed by me and dated 22 March 2022.



Warren Coatsworth  
Company Secretary

### SGH Group entities

Entity	ACN
C7 Pty. Limited	082 901 442
Direct Target Access Pty. Limited	072 507 227
Industrial Investment Holdings Pty Limited	166 596 710
Kimlin Holdings Pty. Limited	112 288 445
Manooka Holdings Pty. Limited	092 680 245
Miltonstar Pty. Limited	074 811 144
Network Investment Holdings Pty. Limited	078 448 512
Point Pty. Limited	009 643 501
Realtime Reporters Pty. Limited	009 371 055
Seven Custodians Pty. Limited	089 327 551
Seven Entertainment Pty. Limited	085 598 429
Seven Media Group Pty. Limited	116 850 607
Seven (National) Pty. Limited	153 299 159
Seven Network (United States) Inc	N/A
Seven Network Limited	052 816 789
Seven Network Nominees Pty. Limited	060 667 861
Seven Network Investments Pty. Limited	078 267 759
Seven Network International Limited	065 640 075
SGH Productions Pty. Limited	091 398 471
Seven Resources Pty. Limited	093 422 032
Seven (WAN) Pty. Limited	122 263 129
SGH Communications Pty. Limited	063 582 990
SGH Energy (No 1) Pty Limited	168 933 355
SGH Energy (No 2) Pty Limited	168 935 644
SMG Executives Pty. Limited	128 792 003
SMG FINCO Pty. Limited	122 728 321
SNZ Pty. Limited	124 503 028
Specialised Investments Pty Limited	163 941 884
Tallglen Pty. Limited	058 439 786
WesTrac Holdings Pty. Limited	009 336 109
SGH Energy Pty Limited	058 818 278
SGH Energy Aust. Pty Limited	090 835 608
SGH Energy NTP66 Pty Limited	123 243 470
SGH Energy VICP56 Pty Limited	125 036 142
SGH Energy WA377P Pty Limited	123 243 274
SGH Energy WA Pty Limited	113 911 274
SGH Energy VICP54 Pty Limited	108 405 009

All companies listed above have a registered office located at Level 30, 175 Liverpool Street, Sydney, NSW, 2000 except Seven Network (United States) Inc: 1013 Centre Road, City of Wilmington, Delaware, USA

Entity	ACN
Allight Holdings Pty. Ltd	070 926 555
AllightPrimax FZCO	N/A
AllightSykes Pty. Ltd	053 434 807
Allight Sykes SA (Proprietary) Limited	N/A
FGW Pacific Pty. Ltd	085 531 353
Hebburn Pty Limited	652 977 690
National Hire Facilitation Pty. Limited	128 890 442

National Hire Group Limited	076 688 938
PT Allightsykes	N/A
Primax USA Inc (incorporated in the USA)	N/A
Pump Rentals Pty. Ltd	057 090 561
Sitech Solutions Pty. Limited	137 343 090
Sitech (WA) Pty. Ltd	139 286 454
Sykes Group Pty. Limited	004 093 752
Sykes Fleet Services Pty. Limited	074 656 027
Sykes New Zealand Limited (incorporated in New Zealand)	N/A
WA Regional Asset Holdings Pty Limited	133 869 191
Warrah Engineering Pty Ltd	650 935 050
WesTrac Pty. Ltd	009 342 572
WesTrac Machinery Distribution Pty Limited	155 500 413

All companies registered in Australia listed above have a registered office located at 12 Hoskins Road, Landsdale, WA, 6065, except:

- Hebburn Pty Limited, 128 Great Eastern Highway, South Guildford, WA, 6055
- Sitech (WA) Pty Ltd: 128 Great Eastern Highway, South Guildford, WA, 6055
- WA Regional Asset Holdings Pty Limited: 327 Victoria Road, Malaga, WA, 6090
- Sitech Solutions Pty Limited: 33 Allison Street, Bowen Hills, QLD, 4006
- Allight Sykes SA (Proprietary) Limited: 2 Eglin Road, Sunning Hill, South Africa, 2157
- PT Allightsykes: Jl Proklamsi #38 RT 32, Balikpapan, Indonesia
- AllightPrimax FZCO: Plot No. S50119, Jebel Ali Free Zone South, Dubai, UAE

<b>Entity</b>	<b>ACN</b>
All Hire Pty Limited	066 054 500
Allplant Services Pty Limited	007 691 910
Australian Highway Plant Services Pty Limited	060 383 511
Coates Fleet Pty Limited	073 603 559
Coates Hire Group Pty Limited	126 730 240
Coates Group Holdings Pty Limited	126 069 341
Coates Hire Holdco SPV Pty Limited	607 858 328
Coates Hire Access SPV Pty Limited	607 868 333
Coates Hire Limited	073 603 586
Coates Hire Operations Pty Limited	074 126 971
Coates Hire Overseas Investments Pty Limited	086 464 379
Coates Hire (NZ) Limited	N/A
Coates Hire Traffic Solutions Pty Limited	114 055 640
DWB (NH) Pty Limited	003 620 951
Nahi Pty Limited	077 777 238
National Hire Equipment Pty Limited	080 468 293
National Hire Finance Pty Limited	117 581 530
National Hire Operations Pty Limited	080 468 319
National Hire Properties Pty Limited	101 354 107
National Hire Trading Pty Limited	080 468 328
Ned Finco Pty Limited	128 290 844
PT Coates Hire Indonesia	N/A
PT Coates Services Indonesia	N/A
True Blue Hire Australia Pty Limited	080 468 266

All companies registered in Australia listed above have a registered office located at Level 6, 241 O'Riordan Street, Mascot NSW 2020 except:

- Coates Hire (NZ) Limited of Bell Gully, Level 22, Vero Centre, 48 Shortland Street, Auckland, NZ
- PT Coates Hire Indonesia of Gedung World Trade Centre 5 Lt. 3A, Jl. Jend. Surdiman Kav. 29-31, Karet, Setiabudi, Jakarta, 12920 Indonesia
- PT Coates Services Indonesia of WISMA GKBI Lt. 39 S3901 Jl. Jend. Surdiman No. 28, Bendungan Hiliar, Tnar Abung, Jakarta Pusat, DKI Jakarta Raya, Indonesia

<b>Entity</b>	<b>ACN</b>
Boral Limited	008 421 761
Allen's Asphalt Pty Ltd	103 076 508
Alsafe Premix Concrete Pty Ltd	003 290 999
Barnu Pty. Ltd.	050 051 360
Bayview Pty Limited	004 428 148

Bayview Quarries Proprietary Limited	004 258 262
Bitumax Pty. Limited	007 591 835
Bitupave Ltd	000 102 376
Boral Bricks Pty Ltd	082 448 342
Boral Bricks Western Australia Pty Ltd	008 674 244
Boral Building Materials Pty Limited	090 736 888
Boral Building Products Limited	004 496 940
Boral Cement Limited	008 528 523
Boral Construction Materials Group Ltd	000 028 080
Boral Construction Materials Limited	000 614 826
Boral Construction Related Businesses Pty Ltd	052 451 626
Boral Contracting Pty Ltd	008 872 884
Boral Corporate Services Pty Limited	009 483 765
Boral Finance Pty Limited	616 863 113
Boral Insurance Pty Limited	000 736 318
Boral International Pty Limited	000 341 239
Boral Investments Pty Limited	090 736 879
Boral IP Holdings (Australia) Pty Limited	163 076 275
Boral Masonry Ltd	000 223 718
Boral Precast Holdings Pty Ltd	007 164 954
Boral Recycling Pty Limited	000 061 843
Boral Resources (Country) Pty. Limited	000 187 002
Boral Resources (NSW) Pty Ltd	000 756 507
Boral Resources (QLD) Pty. Limited	009 671 809
Boral Resources (SA) Limited	007 516 494
Boral Resources (VIC.) Pty. Limited	004 620 731
Boral Resources (W.A.) Ltd	008 686 904
Boral Shared Business Services Pty Ltd	000 373 660
Boral Timber Fibre Exports Pty Ltd	000 022 917
Boral Transport Limited	000 111 571
Concrete Pty Ltd	000 795 166
Dandenong Quarries Pty. Limited	004 200 266
De Martin & Gasparini Contractors Pty Limited	074 598 299
De Martin & Gasparini Pty Limited	000 205 372
De Martin & Gasparini Pumping Pty Limited	074 598 262
Dunmore Sand & Soil Pty. Limited	003 497 229
Found Concrete Pty Ltd	620 531 820
Pro Concrete Group Pty Limited	000 512 005
Q-Crete Premix Pty Ltd	160 844 173
Road Surfaces Group Pty. Ltd.	009 907 779
American Lignite Energy, LLC	N/A
Boral Canada Ltd	N/A
Boral Industrie GmbH	N/A
Boral Klinker GmbH	N/A
Boral Mecklenburger Ziegel GmbH	N/A
Boral Roofing de Mexico, S. de R.L. de C.V.	N/A
E.U.M. Tejas De Concreto Servicios, S. DE R.L. DE C.V.	N/A
Boral Investments BV	N/A
Eldorado Stone Philippines, Inc.	N/A
Boral Concrete (1992) Limited	N/A
Boral (UK) Ltd	N/A
BCM Oklahoma LLC	N/A
Boral CM Holdings LLC	N/A
Boral Construction Materials LLC	N/A
Boral Holdings Inc.	N/A
Boral Industries Inc.	N/A
Boral IP Holdings LLC	N/A
Boral Materials LLC	N/A
Boral Meridian Holdings Inc.	N/A
Boral Plant Services LLC	N/A
Boral Resources LLC	N/A
Boral Transportation Services LLC	N/A
Covol Engineered Fuels, LLC	N/A
Covol Fuels Chinook, LLC	N/A
Covol Fuels No.2, LLC	N/A
Covol Fuels No.4, LLC	N/A

Covol Fuels Rock Crusher, LLC	N/A
Headwaters Building Products Inc.	N/A
Headwaters Energy Services Corp.	N/A
Headwaters Stone LLC	N/A
Synthetic Materials, LLC	N/A
Tile Service Company LLC	N/A

All companies registered in Australia listed above have a registered office located at Level 18, 15 Blue Street, North Sydney NSW 2060.

The following companies listed above have a registered office located at 200 Mansell Court East Suite 305, Roswell, GA 30076, United States:

- Boral Canada Ltd
- Boral Roofing de Mexico, S. de R.L. de C.V.
- E.U.M. Tejas De Concreto Servicios, S. DE R.L. DE C.V.
- BCM Oklahoma LLC
- Boral Construction Materials LLC
- Boral Holdings Inc.
- Boral Industries Inc.
- Boral IP Holdings LLC
- Boral Meridian Holdings Inc.
- Tile Service Company LLC

The following companies listed above have a registered office located at 10701 S. River Front Parkway, Suite 300, South Jordan, Utah 84095, United States:

- American Lignite Energy LLC
- Eldorado Stone Philippines, Inc.
- Boral CM Holdings LLC
- Boral Materials LLC
- Boral Plant Services LLC
- Boral Resources LLC
- Boral Transportation Services LLC
- Covol Engineered Fuels, LLC
- Covol Fuels Chinook, LLC
- Covol Fuels No.2, LLC
- Covol Fuels No.4, LLC
- Covol Fuels Rock Crusher, LLC
- Headwaters Building Products Inc.
- Headwaters Energy Services Corp.
- Headwaters Stone LLC
- Synthetic Materials, LLC

The following companies listed above have a registered office located as follows:

- Boral Industrie GmbH: Siemensstrasse 32, Kleve 47533, Germany
  - Boral Klinker GmbH: Siemensstrasse 32, Kleve 47533, Germany
  - Boral Mecklenburger Ziegel GmbH: Siemensstrasse 32, Kleve 47533, Germany
  - Boral Investments BV: Nieuwe Stationsstraat 20, 6811 KS Arnhem, Netherlands
  - Boral (UK) Ltd: 3 Durand Gardens, London, England, SW9 0PS
  - Boral Concrete (1992) Limited: 9 Pakin Building, 5<sup>th</sup> Floor, Ratchadapisek Rd, Dindaeng Sub District, Bangkok, Thailand
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