



CEO Succession

The Board of AnteoTech Ltd (ASX: ADO) ("AnteoTech" or "the Company) announces that Mr. Derek Thomson has given notice of his resignation as Chief Executive Officer. Derek has undertaken to serve out his six month notice period as required and will work with Executive Director Mr. Christopher Parker and the management team to continue advancing the commercial activities in both the Life Sciences and Energy divisions.

Derek Thomson was appointed Chief Executive Officer on 30 July 2019 and he has led the Company through a period of considerable growth and development. The Board is grateful for his contribution during this time and for his commitment to serving out his notice period at such a critical time in AnteoTech's history.

As reported on 14 March 2022, Christopher Parker has considerable grasp of the AnteoTech business having being CEO between April 2018 and May 2019 and then an Executive Director until November 2019 when he was appointed as a Non-Executive Director. He is now actively involved in supporting Derek in ensuring critical streams in both divisions remain on track.

The Board has now commenced the search for a suitably experienced Chief Executive Officer.

ADO Chair, Dr. Jack Hamilton, commented: "On behalf of the Board, we wish Derek well in his future endeavours. Since he joined AnteoTech in mid 2019, the Company has experienced considerable growth and its operations have diversified considerably, thanks to the work he and the senior leadership team have undertaken. The Board is committed to ensuring it secures a suitably experienced CEO candidate that can successfully drive commercialisation of our technology and capitalise on the progress made to date. We will keep shareholders informed of progress here and with all material operational developments."

The Board has agreed to a payment of up to \$21,000 per month for Mr. Parker to undertake the duties as outlined above and as may subsequently be agreed with the Board.

This announcement has been authorised for release by the Board.



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ABOUT ANTEO GROUP - AnteoTech Ltd (ASX:ADO)

AnteoTech is a surface chemistry company with Intellectual Property ("IP") in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company's purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics, energy and medical devices markets.

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