

23 March 2022

ASX ANNOUNCEMENT

JAT enters into its first US distribution agreement for immune support products

Jatcorp Limited (ASX: JAT) is pleased to announce that it has entered into exclusive distribution agreements for its in-house immune support products for Hawaii and Guam.

The distributor is Koha Foods Hawaii Limited (**Koha Foods**). Koha Foods (<https://www.kohafoods.com/>) has specialised since 1984 in the distribution of a wide range of quality food products to Hawaii's supermarkets, restaurants, pharmacies, and commercial customers.

The agreement with Koha Foods is the first step by JAT into the US market for its in-house products. The US distribution of its co-branded products CocoSoul Moroka through Saputo will commence shortly (see ASX announcement dated 27 January 2022).

Focus on immune support products

The distribution agreement with Koha Foods has been driven by the development of the JAT in-house immune support products to be sold under the Jinvigorate and Moroka brands. The Koha Foods distribution agreement provides for exclusive distribution rights for JAT's Jinvigorate and Moroka products only. Koha Foods have advised JAT that their interest in the Jinvigorate and Moroka products is driven by the opportunity to bring to the Hawaii and Guam markets immune support products having the antiviral properties described in the RMIT and The University of Sydney research.

The directors of JAT believe that the significant investment made by JAT in the development of its immune support products is resulting in strong market differentiation of JAT's products from the many other dairy products in the market.

Koha Foods distribution agreement

The material details of the Koha Foods distribution agreement are as follows:

1. The distributor is Koha Foods Hawaii Limited.
2. The agreement is limited to the Jinvigorate range of products, the Moroka range of products and the Vmeat range of products (collectively referred to as the **Products**).
3. Koha Foods has agreed that for the term of the agreement it will not sell any other products or goods in Hawaii and Guam of a similar type to the Products.
4. Jatcorp has granted Koha Foods the sole and exclusive right to purchase for resale the products within Hawaii and Guam.
5. The agreement has a term of five years with an option for a further five years.
6. Either party may terminate the agreement by providing one calendar month's notice to expire on the anniversary of the commencement date (21 March 2022). Jatcorp may terminate the agreement by providing one month's notice if Koha Foods has not submitted an order to JAT in the preceding 60 days. The agreement has standard termination provisions found in commercial agreements of this kind in relation to default as a result of insolvency or breach of the agreement which is not remedied.
7. JAT will from time to time provide the distributor with its current price list. Koha Foods

- may submit an order accompanied by payment in full for the order.
8. The agreement has no provision for minimum order quantities.
 9. The agreement has no conditions precedent.

This announcement is authorised by JAT's Managing Director, Wilton Yao.

Wilton Yao
Managing Director
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About Jatcorp Limited

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology. JAT is a leading producer of supplementary food products, plant-based products and dairy food products.