

23 March 2022

ASX Announcement

Results of Entitlement Offer

The Board of MOQ Limited (ASX: MOQ) (**Company**) is pleased to announce that the partially underwritten, non-renounceable pro-rata entitlement offer announced by the Company on 28 February 2022 has successfully raised approximately \$6 million for the Company.

Under the terms of the Entitlement Offer, eligible shareholders were invited to apply for 1 new fully paid ordinary share in the Company (**New Share**) at an issue price of \$0.05 per New Share (**Offer Price**) for every existing 1.5879 shares in the Company held as at 7:00pm (Sydney time) on Thursday, 3 March 2022 (**Record Date**), to raise up to approximately \$6 million before costs and subject to rounding (**Entitlement Offer**). The Entitlement Offer closed at 5:00pm (Sydney time) on Friday, 18 March 2022.

The Entitlement Offer was well supported with all eligible entitlements subscribed for raising a total of \$5,988,488. These acceptances consist of:

- \$2,395,975 by Directors of MOQ who had pre-committed to take up their pro-rata entitlements; and
- \$3,111,442 by other eligible shareholders taking up their entitlements and subscribing for additional shares under the top up facility.

As a result of the strong support by eligible shareholders the partial underwriting commitment of \$818,211 by entities associated with MOQ directors, Mr Alex White, Ms Karen Bell, Mr Joseph Fridman and Mr David Shein has been scaled back to \$481,071.

The results of the Entitlement Offer are as follows:

Item	Number of Shares
Maximum shares offered to eligible shareholders under the Entitlement Offer (Offer Shares)	119,769,767
Offer Shares applied for under the Entitlement Offer	110,148,346 ^(a)
Number of Offer Shares taken up by the Underwriters	9,621,421

Notes: (a) This calculation is based on the total subscriptions from the Entitlement Offer and additional subscriptions from eligible shareholders for additional shares.

The Offer Shares issued under the Entitlement Offer will rank equally in all respects with the existing MOQ Shares, and will be issued on Friday, 25 March 2022.

Authorisation

This ASX release has been authorised by the MOQ Limited Board of Directors.

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About MOQ Limited

MOQ Limited is a global award winning, provider of market leading services and solutions, including Consulting, Integration, Managed Services and Solutions around data, applications, and infrastructure that enables digital business. Core to our strategy is to build annuity revenue streams through high value managed services and commercialised IP such as the Virtual DBA service and to capitalise on the rapidly growing digital economy.

Our purpose is to enable our customers to achieve more through the smart use of technology as they embrace technology driven transformation. We pride ourselves on building lifetime relationships with our customers by driving outcomes to get the best results for their business needs.

For more information, please visit: <https://www.moq.com.au/>