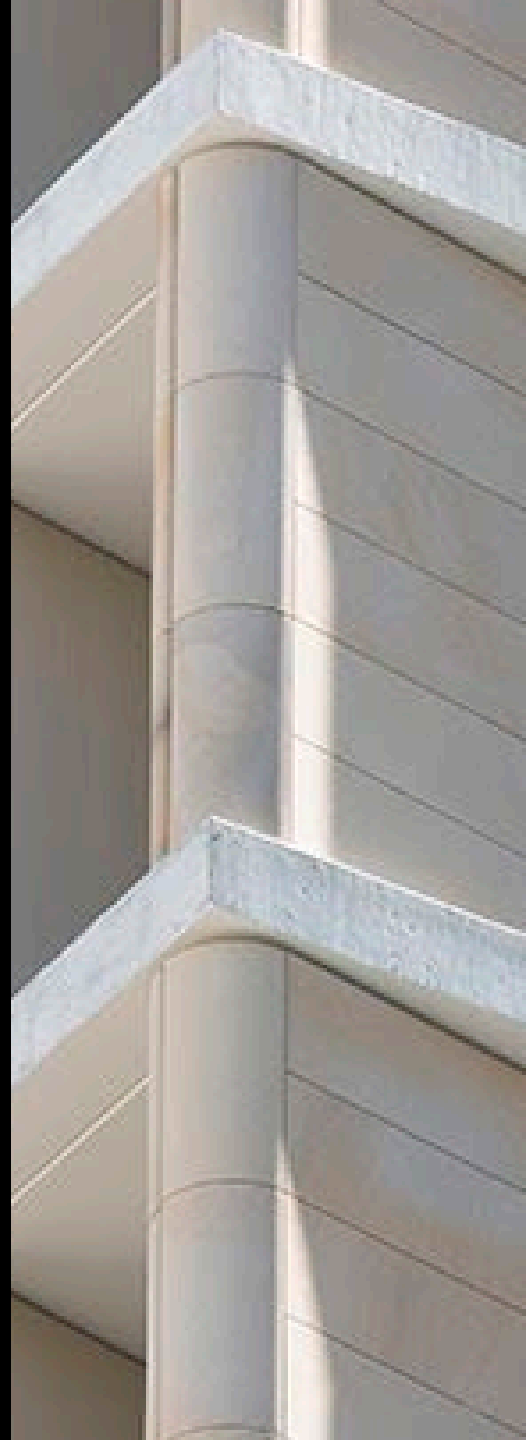
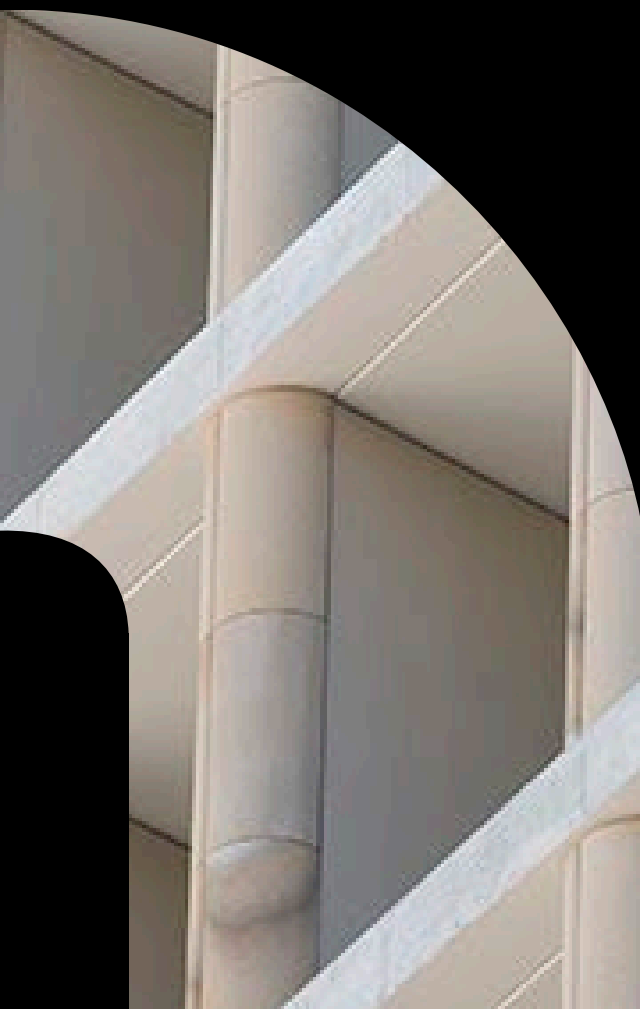


EVENT

HOSPITALITY & ENTERTAINMENT



**Ord Minnett Leisure,
Tourism & Gaming
Conference**

24 March 2022



PROPERTY Total portfolio fair value of ~A\$2bn

ENTERTAINMENT

CINEMAS

Total does not include Moonlight.



140
Locations

1,203
Screens

OUTDOOR CINEMA



6
Locations

THEATRE



Operating since 1929

Heritage-listed theatre

CINEMA TECHNOLOGY



Sales and technical support for over 1,200 screens annually

ON DEMAND



Digital Video on Demand (VOD) service **~100k** Registered users

HOTELS

70
Locations
(25 Owned)

11,005
Rooms



6 AU 3 NZ



37 AU 7 NZ



4 AU 1 NZ



2 NZ



10 AU

THREDBO



34
Ski runs



9
Bike trails



747
Sublessees



LOYALTY cinebuzz ~2.7m Members



PRIORITY GUESTREWARDS ~1.8m Members



BARS & RESTAURANT ~150

Strategic priorities

1

Grow revenue above market

Agile COVID-safe operations

Enhanced brands and pricing models

Experience innovation and expansion

2

Maximise assets

Divestment strategy

Targeted investment in core assets

Progress major developments

3

Business transformation

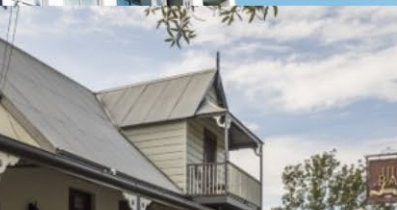
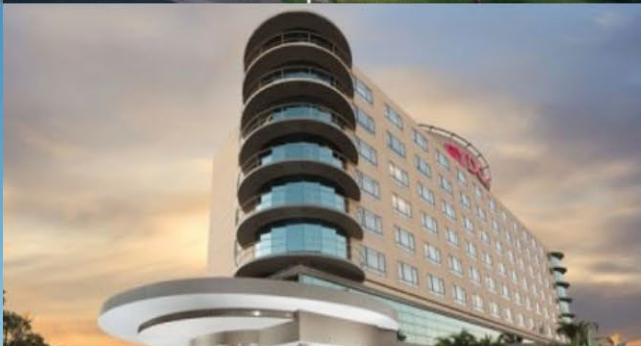
Insight led customer experience enhancement

Innovative customer and operating technology

ELEVATE People, Social, Environment

Property portfolio

~\$2 billion



Property

\$2 billion
property portfolio

\$194.4 million
proceeds from divestments

Future growth
strong progress on key projects

Value created
\$7m Thredbo bed rights revenue

1 Property strategy

Owner of operating assets, principally hotels, and other properties that have potential to be developed into an operating asset.

Divestment of non-core property strategy announced in 2021 and on-track to realise targeted pre-tax proceeds of \$250 million.

3 Key asset upgrades

Rydges Melbourne closed for refurbishment and expansion of conference facilities, reopening mid 2023.

QT Gold Coast remains open during refurbishment of rooms, conferencing, and creation of new revenue-generating areas.

Cinema of the Future upgrades of Chermside and Innaloo in progress.

2 Major developments

525 George Street progressing well, stage 2 DA submission in June 2022. Sales agent in the process of being appointed for residential market process. Construction estimated to commence FY24.

458-472 George Street commercial office tower stage 1 DA submitted for approval.

4 Other developments

Strategy to unlock unutilised bed rights in Thredbo, revenue of \$7 million in H1. Thredbo development projects underway.

Jucy Snooze Auckland to open in 4th quarter of calendar year.

Stepped acquisition of Rydges Latimer Christchurch from 16% to 70% (currently) and 100% (2023).

525 George Street, Sydney

Subject to final design and DA
approvals

700m²

Retail space

335

Hotel rooms

109

Apartments

5

Cinema screens



458-472 George Street, Sydney

Subject to final design and DA approvals

320m²

Retail space

72

Additional hotel rooms

34,000m²

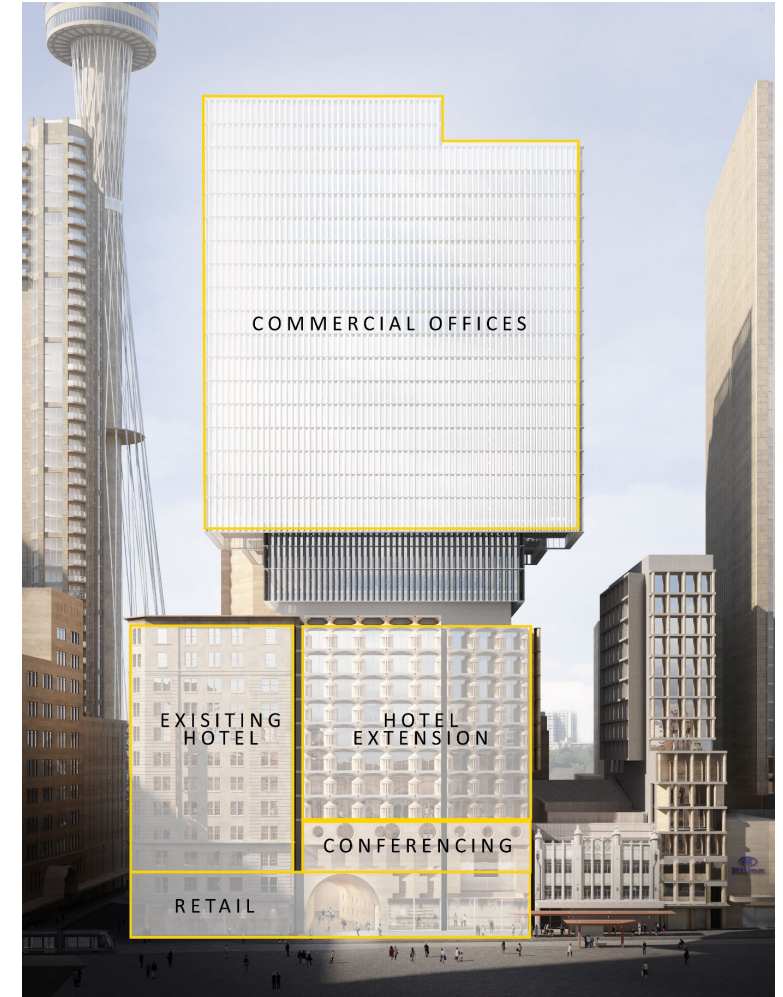
Commercial office space

QT rooftop bar

Extension of existing hotel

Conference

Extension of existing hotel





Hotels

Hotel brands

We cover the market from premium to budget experiences

QT



9 hotels | 1,542 rooms

*QT Newcastle opening
May 2022*

RYDGES



44 hotels | 7,218 rooms

ATURA



5 hotels | 663 rooms

JUCY SNOOZE



2 hotels | 98 rooms

*New Jucy Snooze Auckland
flagship hotel opening late 2022*

INDEPENDENT COLLECTION

10 hotels | 1,484 rooms | 4 tiers

South Terrace Hotel opening October 2022

LUXE 

CLASSIC 

STYLE 

COMFORT 

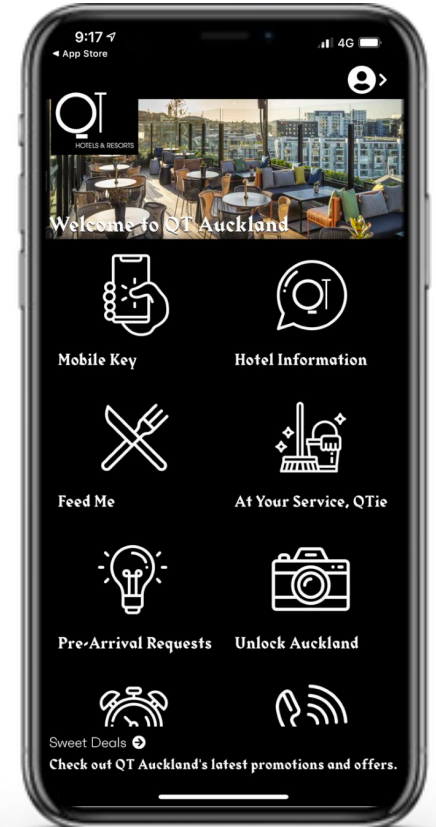
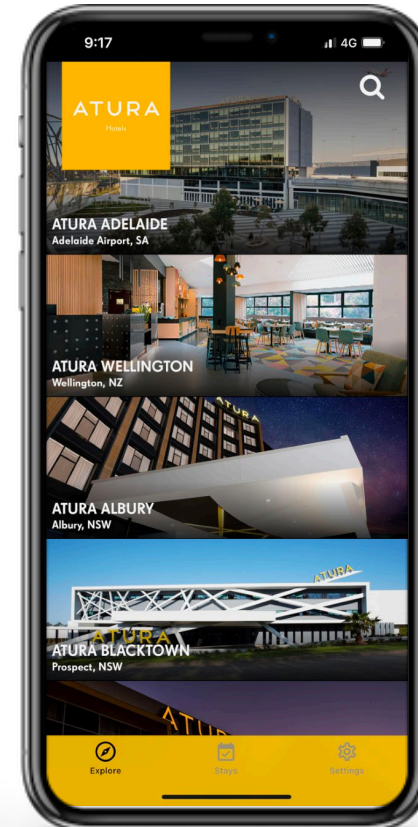
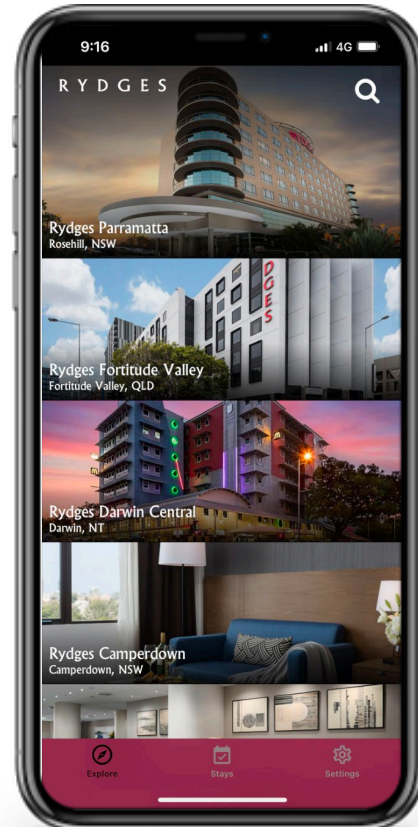
Competitive advantages

Customer obsessed

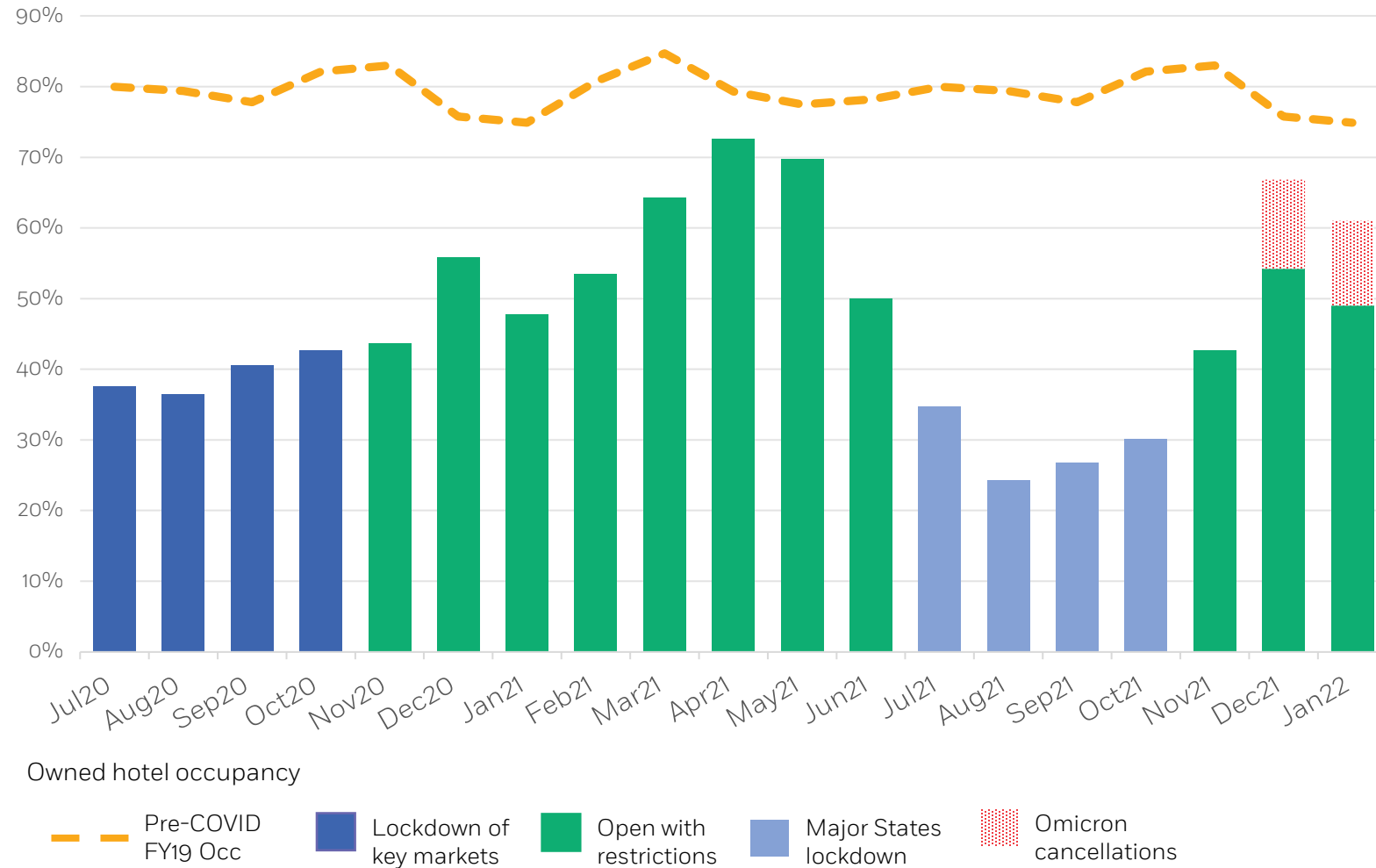
Powerful distribution

More agile

Think like an owner



Demand returns after lifting of restrictions



Strong rate recovery when restrictions ease



Projects underway

Rydges Melbourne



Rydges Melbourne



QT Gold Coast



QT Gold Coast



JUCY Snooze Auckland



JUCY Snooze Auckland



JUCY Snooze Auckland



QT Newcastle



QT Newcastle



QT Newcastle



Atura next generation



Thredbo

Thredbo

Australia's premier year round alpine resort



Australia's Best Ski Resort



Australia's best ski resort

attracting +850,000 visitors per year

Australia's longest ski runs

Australia's only alpine gondola

& lift-accessed mountain biking park

Australia's largest network of lift accessed gravity mountain bike trails

& hiking trails including the iconic Mt Kosciuszko

Australia's first EarthCheck Gold accredited alpine resort



Thredbo

Australia's premier year round alpine resort



Australia's Best Ski Resort



Leased until 2057

from the State of New South Wales

+700 subleases

Operating income

includes lift ticket sales, ski school, equipment rental, accommodation, food and beverage

Development strategy



Thredbo

Future initiatives



Australia's Best Ski Resort



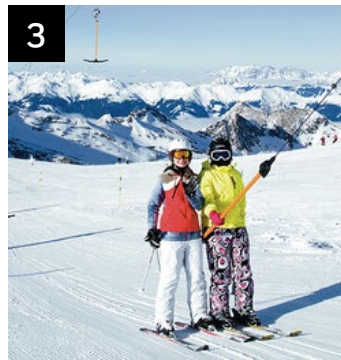
FY 21/22



1. Friday Flat Fan Gun Upgrade



2. Cruiser MTB Park Stage 1



3. Easy Rider T Bar replacement

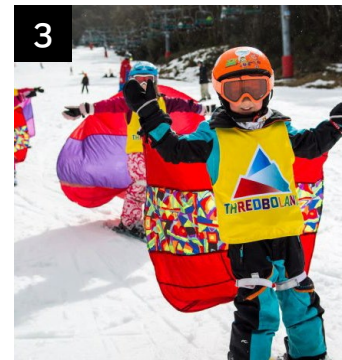
FY 22/23



1. Cruiser MTB Park Stage 2

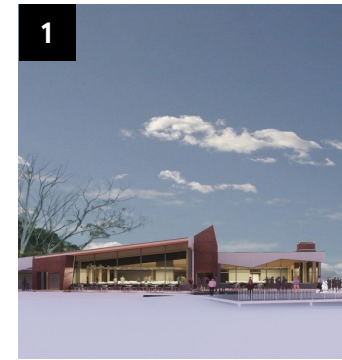


2. Alpine Coaster

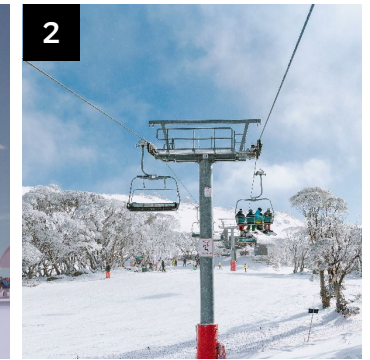


3. Friday Flat Children's Outside Play

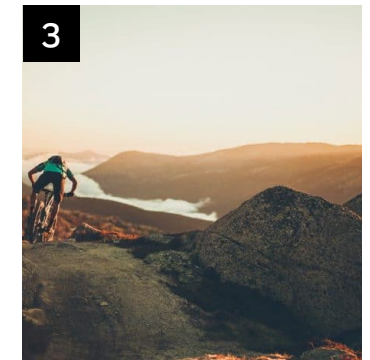
FY 23/24



1. Merritts Mountain House Preliminary Construction



2. Snowgums Chair replacement



3. Cruiser MTB Park Stage 3



Entertainment

Cinema of the future

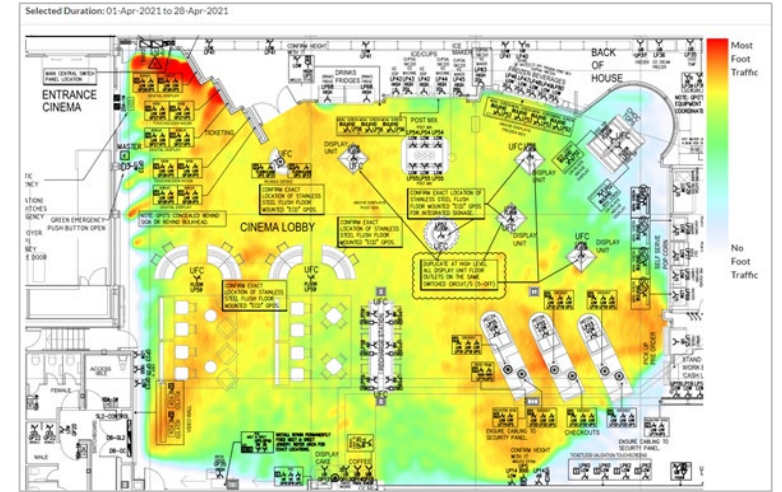
Premiumisation

Cinema of the future strategy

Range of experiences, maximising auditorium returns

Optimisation

Technology



Premiumisation

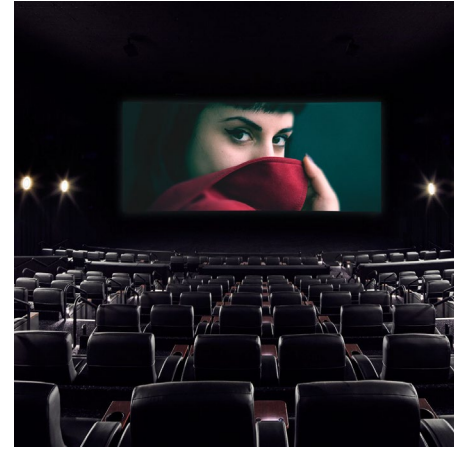
Cinema of the future strategy



EVENT | GOLD CLASS



EVENT | *BOUTIQUE*



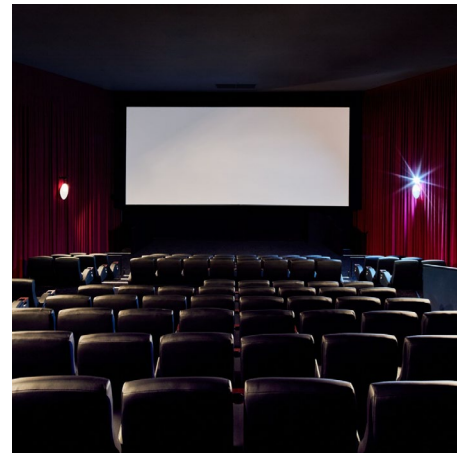
EVENT | V-MAX



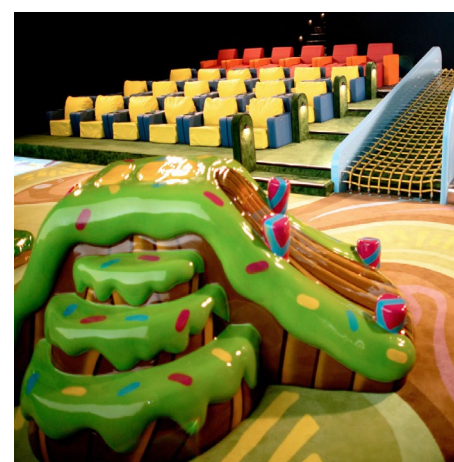
IMAX®



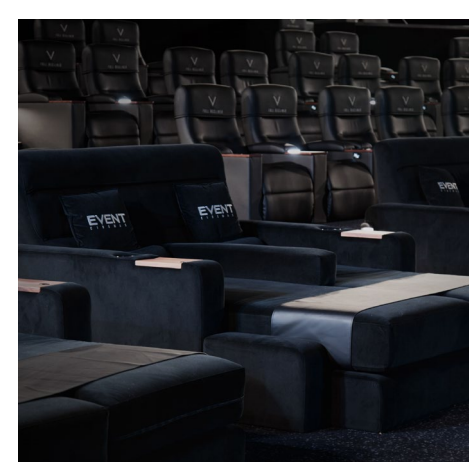
EVENT | 4DX



EVENT | ORIGINAL



EVENT | junior



YOUR CINEMA | YOUR WAY

Solid film line-up

2022

EVENT HOSPITALITY & ENTERTAINMENT

JANUARY



FEBRUARY



MARCH



APRIL



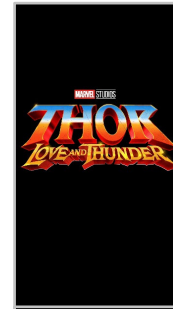
MAY



JUNE



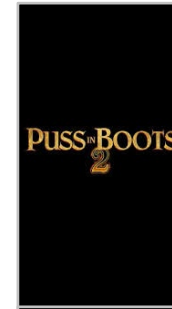
JULY



AUGUST



SEPTEMBER



OCTOBER



NOVEMBER



DECEMBER



Group

Strong signs of recovery

H1 2021/22

EBITDA \$64.1m

+\$95.1m turnaround

\$75.1m savings

Strong active cost management

\$194.4m divested

+35.1% above recent valuations

Net debt down

To \$292.3m (pre-COVID level)

Positive outlook

Proven pent-up demand

1

Group revenue \$438 million, up 54.8% on prior year

Entertainment benefited from blockbuster releases and the German Bridging Aid III subsidy.

Hotels achieved greater than fair market share and strong ARR growth.

Thredbo's new business model delivered good results before Government mandated closure.

3

Divestments on-track: \$194.4 million to date

Non-core assets including Canberra Civic, Rydges Bankstown and Newcastle cinema and underperforming asset QT Falls Creek sold in the half year.

Gross proceeds to date exceeded most recent valuations by 35.1%.

Additional proceeds of \$7 million realised from Thredbo property strategy.

2

Normalised EBITDA turnaround from a 2020 loss of \$31.1 million to a profit of \$64.1 million

Entertainment results partially offset by impact of materially harsher COVID-19 restrictions on Hotels and Thredbo.

Continued strong cost discipline resulting in \$75.1 million active cost management in this period.

4

Strong balance sheet

Divestments and improved trading performance reduced net debt to \$292.3 million at 31 December 2021, consistent with pre-COVID-19 levels.

Strong position to navigate current COVID challenges and progress growth projects.

EVENT

HOSPITALITY & ENTERTAINMENT

The EVENT Group results are prepared under Australian Accounting Standards, and also comply with International Financial Reporting Standards (“IFRS”). This presentation includes certain non-IFRS measures, including the normalised profit concept. These measures are used internally by management to assess the performance of the business, make decisions on the allocation of resources and assess operational performance. Non-IFRS measures have not been subject to audit or review, however all items used to calculate these non-IFRS measures have been derived from information used in the preparation of the reviewed financial statements. Included in the Appendix 4D for the half year ended 31 December 2021 is a reconciliation of the Normalised Result to the Statutory Result.

Thank you