



Announcement Summary

Entity name

VINTAGE ENERGY LTD

Date of this announcement

Thursday March 24, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Warrants exercise price \$0.17	44,117,647	23/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VINTAGE ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

56609200580

1.3 ASX issuer code

VEN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issued pursuant to an Agreement with Pure Asset Management Pty Limited approved at a GM 18/03/2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B



Issue details

Number of +securities

44,117,647

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Funding package of \$10 million provided to form part of the funding for the Vali field

Purpose of the issue

Other

Additional Details

Total Warrants to be issued 58,823,530 Remainder to be issued on draw down of second funding tranche

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VEN : ORDINARY FULLY PAID	745,805,716

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VENAJ : OPTION EXPIRING 29-NOV-2024 EX \$0.133	6,000,000
VENAG : PERFORMANCE RIGHTS	26,026,200
New class - code to be confirmed : Warrants exercise price \$0.17	44,117,647



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/3/2022