



## **ASX ANNOUNCEMENT**

**Melbourne, 25 March 2022**

### **CFO Resignation**

Helloworld Travel Limited (ASX:HLO) announced today that its Chief Financial Officer, David Hall, will be leaving the business at the end of March 2022.

After nearly four decades of full-time corporate involvement across many industries, most notably the travel industry over the past 17 years, David has decided to retire from full-time corporate roles to pursue other interests and opportunities.

An executive search will be undertaken considering both internal and external candidates.

Stephen Coote, HLO's current Group General Manager Finance, has been appointed Acting Chief Financial Officer from Monday 4 April 2022. Stephen has been with HLO since January 2021 and has contributed significantly to the business, reshaped the finance team and has been actively involved with major projects, including an instrumental role in the previously announced divestment of HLO's Corporate Travel and Entertainment businesses, which is expected to conclude by the end of March 2022.

David has agreed to be available to support the team and ensure an orderly CFO transition.

Andrew Burnes AO, CEO and Managing Director said "David has done an amazing job on behalf of all HLO stakeholders particularly during the pandemic. David has supported both me and the Executive Management Team in reshaping the organisation, our 2020 equity raise, restructuring HLO's banking arrangements and facilities, transforming our cost base and most recently, the expected sale of HLO's Corporate Travel and Entertainment businesses to CTM. These results were achieved while delivering a high quality of financial reporting to the market and investors, assisting the Board with all matters financial, corporate governance and regulatory together with strong finance and business leadership. The Board and I wish David all the very best for his retirement from corporate life."

This announcement has been authorised for release by Helloworld Travel Limited's Board of Directors.

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### **About Helloworld Travel Limited**

*Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail travel networks, air ticket consolidation, corporate travel management services, wholesale travel services, destination management services (inbound) and freight and coach operations.*

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