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## MANAGEMENT UPDATE

Felix Gold Limited (ASX: FXG) (**Felix** or the **Company**) advises that Dr. Kylie Prendergast has resigned as Managing Director and Chief Executive Officer (**CEO**), effective from 25 March 2022.

Mr Joe Webb has been appointed as acting Managing Director and CEO. Joe was the founding Managing Director and CEO of Felix Gold, and a current Non-Executive Director. He was responsible for Felix's key project acquisitions, land consolidation activities and establishment of operations in the world-class Fairbanks Gold District of Alaska, U.S.

Joe has over 20 years of senior executive management experience in the resources and manufacturing industries both in Australia and internationally. He is a founder and director of Mine Discovery Fund, an owner of precious and base metals assets globally, and has previously held senior commercial positions within Rio Tinto.

Joe is deeply known to the Felix team on the ground in Fairbanks and expected to provide a seamless leadership transition over the next few months. He expects to be in Fairbanks City shortly.

A global search process is set to be undertaken to appoint Felix's next CEO.

Felix is in a strong position leading into its maiden drilling program in the highly endowed Fairbanks Gold District. It is well funded, with approximately A\$10.7 million cash, and possesses multiple walk-up drill targets with evidence of large-scale gold potential. These targets are set to be pursued aggressively over the next 12-to-24 months.

Felix personnel in Fairbanks have been undertaking all requisite preparatory works ahead of drill rig mobilisation and commencement of the 2022 drilling program. Reverse circulation drilling at the Treasure Creek Project is expected to commence in April.

### **Felix Chairman, Mr Ronnie Beever, commented:**

*"I would like to thank Kylie for her significant contribution to Felix. Her leadership was instrumental in seeing the business through the IPO process and into listed life. We understand Kylie's reasons for resignation and wish her all the best in her future professional endeavours.*

*"Felix is very well placed with Joe stepping into the Managing Director and CEO role. Joe is a proven leader of the business and well known to all within it. We look forward to him working closely with our team on the ground in Fairbanks to drive the execution of the 2022 drilling program and rapidly advance the Felix value proposition. Our team is now well advanced in preparations to commence 2022 drilling in Fairbanks, with dual-shift RC drilling at Treasure Creek expected to commence during April.*

*"The Felix proposition is simple and compelling – high prospectivity tenure in the world-class Fairbanks District of the Tintina Gold Province coupled with strong cash backing and aggressive drilling plans. We are seeking to discover Tier 1 gold deposits via the testing of our initial high-conviction targets across Fairbanks through the course of 2022."*

The Company has set out in the Attachment the main terms and conditions of Mr Webb's engagement.

The Company has also attached an Appendix 3Z, Final Director's Interest Notice for Dr. Kylie Prendergast.

***This ASX release was approved for release by:***

Board of Directors  
Felix Gold Limited  
[www.felixgold.com.au](http://www.felixgold.com.au)

## **Important notices**

### **Forward-Looking Statements**

Various statements in this release constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward-looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Felix cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements and references to what events have transpired for other entities, which reflect the view of Felix only as of the date of this release. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Various statements in this release may also be based on the circumstances of other entities. Felix gives no assurance that the anticipated results, performance or achievements expressed or implied in those statements will be achieved. This release details some important factors and risks that could cause the Felix's actual results to differ from the forward-looking statements and circumstances of other entities in this release.

## About Felix

Felix Gold Limited (ASX: FXG) is an ASX-listed gold discovery business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

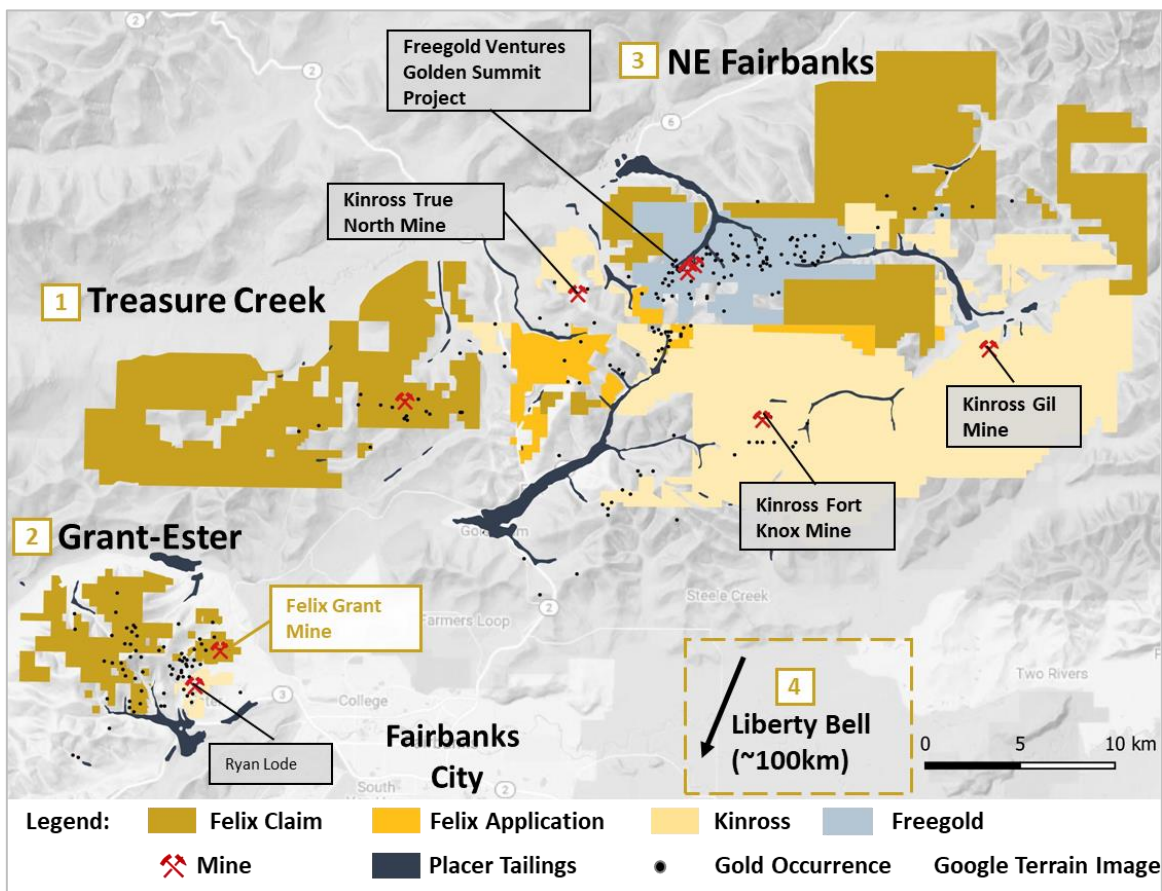
Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz. In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. We hold four key projects across over 392 km<sup>2</sup> of tenure in the heart of this premier gold production district.



Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska. This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold production. It allows us to explore year-round and delivers genuine potential development pathways for our assets.

Our key projects are located along the main Fairbanks gold trend and contain dozens of identified prospects, extensive alluvial gold production, large gold-in-soil anomalies and historical drill intercepts which remain wide open and mimic other major deposits in the district. We have multiple walk-up drill targets with evidence of large-scale gold potential. We also possess an existing 364koz Mineral Resource at Grant-Ester with significant upside opportunity.

**Felix's value proposition is simple: we are striving to be the premier gold exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.**



## Attachment

### Summary of Key Terms and Conditions for Joseph Webb

Position: Acting Managing Director and Chief Executive Officer  
Appointment: 25 March 2022  
Fixed Remuneration: \$22,797 per month  
Notice Period: Either party may terminate without notice

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>FELIX GOLD LIMITED</b>
<b>ABN</b>	<b>35 645 790 281</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	KYLIE PRENDERGAST
<b>Date of last notice</b>	31 JANUARY 2022
<b>Date that director ceased to be director</b>	25 MARCH 2022

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  1,000,000 unlisted options (exercisable at \$0.30; expire 1 March 2025) 1,000,000 unlisted options (exercisable at \$0.40; expire 1 March 2025)
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+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
<b>Director and Beneficiary</b> KAJE HOLDINGS PTY LTD <KAJE A/C>	425,000

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.