

ASX Announcement

25 March 2022

Market Update on the Sale of Hong Kong Operations and Select Singapore assets

Further to Superloop's announcement dated 18 October 2021 that it has entered into a binding agreement with funds affiliated with Columbia Capital and DigitalBridge Investment Management to sell Superloop (Hong Kong) Limited and certain select assets from Superloop (Singapore) Pte Ltd for \$140M, Superloop wishes to advise that deal completion remains on track with material pre conditions now met, other than one regulatory approval. Management expects the final pre-condition of that regulatory approval to occur before the end of April 2022.

ENDS

Authorised for release by the Superloop Managing Director/Chief Executive Officer.

For more information, contact investor@superloop.com.

About Superloop

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses, by enabling challenger retail brands (including our own Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop operates in three segments of the market: consumer connectivity, business connectivity and wholesale connectivity, all of which leverage Superloop's investments in physical infrastructure assets including fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel everyday for their connectivity needs.

Visit www.superloop.com to learn more.