



28th March 2022

ASX Announcement

Underground Incident at Moranbah North Mine

Metarock (ASX: MYE) is deeply saddened to confirm that a Mastermyne employee was fatally injured in an incident at the Moranbah North underground mine on Friday 25th March.

The Company is providing the family of the employee with all the support and assistance possible. Support is also being provided to all Mastermyne staff and others impacted by the incident.

Metarock Group subsidiary Mastermyne Pty Ltd provides services to the mine which is owned and operated by Anglo American. Mastermyne has worked continuously at the mine for over 15 years.

Managing Director, Tony Caruso said, "Our immediate thoughts are with the family, friends and workmates of our colleague. We will continue to support our colleague's family and our teams as we all work through this tragic event."

The Company is working closely with the Mine Operator, Anglo American, and mining operations have been suspended until further notice.

Mastermyne is undertaking an independent investigation into the facts surrounding the incident at the Moranbah North mine.

Additionally, Metarock has commissioned an independent organisational review following the Moranbah North incident and the fatality at its operations at Crinum mine in September 2021.

Mr Caruso said, "Safety is one of our central values. We have operated for over 25 years without a loss of life on our projects and to have two fatalities in a short space of time is unacceptable. We will undertake a thorough independent review of our safety systems and practices across the organisation to understand where we can improve our systems and approach, to further reduce the risks of serious safety incidents."

The scope of the independent review will cut across the Mastermyne and PYBAR operating divisions with any recommendations or improvements intended to be implemented immediately.

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