

ASX ANNOUNCEMENT
29 March 2022



Papyrus signs independent services deed with Markson Sparks

Papyrus Australia Ltd (“PPY”/ “Company”/ “Papyrus”), a world-leading agricultural waste fibre technology company, is pleased to advise that it has executed an independent services Deed with Sydney-based Markson Sparks Pty Ltd (“MS”) to assist the Company with its promotional activities.

The objective of the arrangement is for MS to:

- Advise on and assist with marketing and branding strategies relevant to the Company’s shareholders, suppliers, customers and others generally
- Assist with media architecture relevant to the Company including assisting on relations with government and the private sector
- promote the image of the Company in Australia

The Deed stipulates that for the provision of the above services, the Company will issue a total of one million unlisted options.

The Appendix 3B also released today, reflects the issue of the unlisted options which are exercisable at \$0.10 per option within 12 months from the date of issue.

Mr Markson said, “I’m thrilled to be joining the Papyrus team and am looking forward to spreading the news about the incredible technology produced by the Company.

“There’s no better time than now to be helping the planet become more sustainable and green. Plus, I’m a big fan of bananas!”

Managing Director, Ramy Azer said he is looking forward to working with the Markson Sparks team to promote the Company’s technology.

“Over the past few years, we’ve invested heavily into research and development to fine tune our offering and I’m pleased to say we’ve reached a stage where we are ready to let the world know about the exciting opportunities our sustainable technology provides.

“Our partnership with Markson Sparks will be integral to raising awareness of our world-first technology,” said Mr Azer.

Edward Byrt – Chairman

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