

Market Announcement

29 March 2022

Kiland Ltd (ASX: KIL) – Trading Halt (2)

Description

The securities of Kiland Ltd ('KIL') will be placed in trading halt at the request of KIL, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Thursday, 31 March 2022.

Issued by

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29 March 2022

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Kiland Ltd (ASX code: KIL) – request for trading halt

Kiland Ltd (“KIL” or “the Company”) requests a trading halt to be granted by the Australian Securities Exchange (“ASX”) with respect of its securities in accordance with Listing Rule 17.1.

The Company advises that:

1. Reason for the trading halt
It seeks a trading halt pending an announcement to be made regarding a capital raising by way of a fully underwritten accelerated non-renounceable entitlement offer (**Entitlement Offer**).
2. Length of trading halt
It requests that the trading halt end at the earlier of the commencement of normal trading on 31 March 2022.
3. The event that the Company expects to happen that will end the trading halt
An announcement by the Company of the results of the institutional component of the Entitlement Offer.

It is not aware of any reason why the trading halt should not be granted, or of any other information required to be provided to the market or the ASX in relation to the trading halt.

Sincerely,



Victoria Allinson
Company Secretary

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