

29 March 2022

ASX Limited  
Market Announcements Office  
20 Bridge St  
Sydney NSW 2000

## Resignation of Portfolio Manager for the Perpetual Loan Fund

Perpetual Trust Services Limited (**RE**), is the responsible entity for the Perpetual Credit Income Trust (ASX: PCI (**PCI**)) and advises that the current Portfolio Manager of the Perpetual Loan Fund and Head of Corporate High Yield, Anne Moal, has resigned and will be leaving Perpetual on 10 June 2022 (**Effective Date**).

The investment objective of PCI is to provide investors with monthly income by investing in a diversified pool of credit and fixed income assets. The table below outlines the investment guidelines of PCI.

30% - 100%	Investment grade assets
0% - 70%	Unrated or sub-investment grade assets
70% - 100%	Assets denominated in AUD
0% - 30%	Assets denominated in foreign currencies (which are typically hedged back to AUD)
0% - 70%	Perpetual Loan Fund

From the Effective Date, the assessment of investments in sub-investment grade and unrated assets (**High Yield Assets**), including the management of the Perpetual Loan Fund, will transition to Michael Korber.

Michael is the Portfolio Manager for PCI and remains ultimately responsible for the investment decisions of PCI. Michael will continue to be supported by the broader Credit and Fixed Income Team at Perpetual Asset Management Australia who have extensive knowledge and experience in sectors, industries, structures and liquidity in the high yield space.

Accordingly, there is no change to the Portfolio Manager, investment objective, target return or investment strategy of PCI.

If shareholders or other interested parties have any queries regarding this announcement, they can contact:

Karen Trau  
Investor Relations  
Perpetual Investment Management Limited  
P: 02 9229 3138  
E: [karen.trau@perpetual.com.au](mailto:karen.trau@perpetual.com.au)

Yours faithfully,

Teresa Lee-Antonas  
Senior Corporate Clients Manager  
Perpetual Trust Services Limited

*Authorised for release by the RE's Continuous Disclosure Committee.*