

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **RESOURCES & ENERGY GROUP LIMITED**

ACN/ARSN **110 005 822**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **28 March 2022**

The previous notice was given to the company on **25 January 2022**

The previous notice was dated **21 January 2022**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

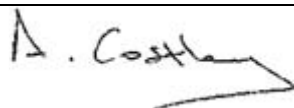
Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 30 March 2022

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 30 March 2022

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

REZ - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-Jan-22	UBS Securities Australia Ltd	Buy	203	3,500	Ordinary
25-Jan-22	UBS Securities Australia Ltd	Sell	151	(2,900)	Ordinary
25-Jan-22	UBS Securities Australia Ltd	Buy	157	2,900	Ordinary
27-Jan-22	UBS Securities Australia Ltd	Buy	425	8,500	Ordinary
27-Jan-22	UBS Securities Australia Ltd	Sell	436	(8,500)	Ordinary
28-Jan-22	UBS Securities Australia Ltd	Sell	198	(3,600)	Ordinary
01-Feb-22	UBS Securities Australia Ltd	Sell	134	(2,740)	Ordinary
02-Feb-22	UBS Securities Australia Ltd	Sell	112	(2,000)	Ordinary
02-Feb-22	UBS Securities Australia Ltd	Buy	62	1,100	Ordinary
04-Feb-22	UBS Securities Australia Ltd	Sell	95	(1,792)	Ordinary
09-Feb-22	UBS Securities Australia Ltd	Buy	715	14,300	Ordinary
09-Feb-22	UBS Securities Australia Ltd	Sell	789	(15,680)	Ordinary
10-Feb-22	UBS Securities Australia Ltd	Buy	700	14,000	Ordinary
11-Feb-22	UBS Securities Australia Ltd	Buy	19	396	Ordinary
14-Feb-22	UBS Securities Australia Ltd	Buy	168	3,906	Ordinary
14-Feb-22	UBS Securities Australia Ltd	Sell	209	(4,640)	Ordinary
16-Feb-22	UBS Securities Australia Ltd	Sell	202	(4,400)	Ordinary
18-Feb-22	UBS Securities Australia Ltd	Sell	138	(3,000)	Ordinary
21-Feb-22	UBS Securities Australia Ltd	Sell	0	(7)	Ordinary
21-Feb-22	UBS Securities Australia Ltd	Buy	297	6,900	Ordinary
22-Feb-22	UBS Securities Australia Ltd	Sell	1	(30)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	114	(2,600)	Ordinary
03-Mar-22	UBS Securities Australia Ltd	Sell	76	(1,770)	Ordinary
04-Mar-22	UBS Securities Australia Ltd	Sell	134	(3,200)	Ordinary
07-Mar-22	UBS Securities Australia Ltd	Sell	103	(2,400)	Ordinary
08-Mar-22	UBS Securities Australia Ltd	Sell	81	(1,800)	Ordinary
11-Mar-22	UBS Securities Australia Ltd	Buy	516	12,900	Ordinary
14-Mar-22	UBS Securities Australia Ltd	Sell	45	(1,100)	Ordinary
18-Mar-22	UBS Securities Australia Ltd	Buy	65	1,700	Ordinary
24-Mar-22	UBS Securities Australia Ltd	Sell	185	(4,755)	Ordinary
25-Mar-22	UBS Securities Australia Ltd	Sell	168	(4,516)	Ordinary
25-Mar-22	UBS Securities Australia Ltd	Buy	216	5,450	Ordinary
28-Mar-22	UBS Securities Australia Ltd	Sell	148	(3,800)	Ordinary
28-Mar-22	UBS AG London Branch	Return of Rehypothesized position	N/A	(6,722,755)	Ordinary