

Notice of change of interests of substantial holder

31 March 2022

ASX Markets Announcement Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Notice of change of interests of substantial holder CAAF Ltd and Copper Plate Success Limited

Please find attached for release to the market, *Forms 604 Notice of change of interests of substantial holder for CAAF Ltd and Copper Plate Success Limited*.

The lodgment of these forms follows the completion of a restructuring on 30 March 2022, whereby CAAF Ltd has taken over all the shares previously held by Copper Plate Success Limited, and holds the relevant interest in the 225,190,378 shares, which previously were split between the two entities.

-ENDS-

For further information, please contact:

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Executive Chairman & Managing Director
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About Xanadu Mines Ltd:

Xanadu is an ASX and TSX listed Exploration company operating in Mongolia. We give investors exposure to globally significant, large-scale copper-gold discoveries and low-cost inventory growth. Xanadu maintains a portfolio of exploration projects and remains one of the few junior explorers on the ASX or TSX who control a globally significant copper-gold deposit in our flagship Kharmagtai project. For information on Xanadu visit: www.xanadumines.com.

This Announcement was authorised for release by Xanadu's Board of Directors.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme XANADU MINES LTDACN/ARSN 114 249 026**1. Details of substantial holder(1)**Name CAAF LTDACN/ARSN (if applicable) N/AThere was a change in the interests of the
substantial holder on 30/03/2022The previous notice was given to the company on 03/05/2021The previous notice was dated 03/05/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary	225,190,378	17.93%	225,190,378	17.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/03/22	CAAF LTD	Acquisition of 97,162,387 FPO from Copper Plate Success Limited to combine holdings	A\$2,914,871.61	Fully Paid Ordinary 97,162,387	97,162,387
30/03/22	Copper Plate Success Limited	Sale of 97,162,387 FPO to CAAF Ltd to consolidate holdings	A\$2,914,871.61	Fully Paid Ordinary 97,162,387	97,162,387

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CAAF Ltd	HSBC Custody Nominees	HSBC Custody Nominees	Beneficial Holder of Shares	225,190,378 FPO	225,190,378
Copper Plate Success Limited	Asia Capital and Advisors Pte Ltd	Asia Capital and Advisors Pte Ltd	Beneficial Holder of Shares	0	0

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Copper Plate Success Limited	Ceased association with CAAF Ltd after full share sale to CAAF Ltd

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CAAF Ltd	TMF Services SA, Rue de Jargonnant 2, 1207 Geneva, Switzerland
HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited, GPO Box 5302, Sydney NSW 2001, Australia
Copper Place Success Limited	Harneys Corporate Services Limited, Craigmuir Chambers, Road Town, Tortola, VG1110, British Virgin Islands

Signature

print name **Homestead Management Inc** capacity **Director**
 sign here  date **30 / 03 / 2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme XANADU MINES LTDACN/ARSN 114 249 026**1. Details of substantial holder(1)**Name COPPER PLATE SUCCESS LIMITEDACN/ARSN (if applicable) N/AThere was a change in the interests of the substantial holder on 30/03 /2022The previous notice was given to the company on 03/05/2021The previous notice was dated 03/05/2021**2. Previous and present voting power**

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Copper Plate Success Limited

Harneys Corporate Services Limited, Craigmuir Chambers, Road Town, Tortola, VG1110, British Virgin Islands

Signature

print name **Aaron Rozario**

capacity **Director**

sign here



date **30, 03, 2022**

DIRECTIONS

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 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

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