

# PETSEC ENERGY LTD

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31<sup>st</sup> March 2022

Company Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000  
AUSTRALIA

Dear Sir/Madam,

## Re: Minimum Holdings Share Buy-back Offer Closed

Petsec Energy Ltd (“Petsec Energy” or “the Company”) is pleased to advise that its Minimum Holdings Share Buy-back offer, announced to the ASX on 11<sup>th</sup> February 2022, closed at 5.00 p.m. (AEST) on 25<sup>th</sup> March 2022.

A total of 27,516,706 fully paid ordinary shares, held by 1,038 shareholders, have been acquired by the Company for a total consideration payable of \$27,516.98.

The impact of the Buy-back on Petsec Energy’s capital structure is as follows:

Number of shares on issue prior to the cancellation of the Buy-back shares	488,587,924
Number of shares on issue after cancellation of Buy-back shares	461,071,218
Number of Petsec Energy shareholders prior to completion of the Buy-back	1,726
Number of Petsec Energy shareholders after completion of the Buy-back	688

All shares bought back by the Company under the offer have been cancelled in accordance with the Corporations Act 2001 (Cth). The Company will forward as soon as practicable the proceeds of the purchases.

In accordance with the requirements of ASX Listing Rule 3.8A, enclosed is a copy of the Form 484 lodged with ASIC recording the cancellation of the shares.

This announcement is authorised for market release by the Chairman of the Company.

For further information, please contact:

Paul Gahdmar  
Chief Financial Officer & Company Secretary  
Petsec Energy Ltd  
Tel: (612) 9247 4605  
Fax: (612) 9251 2410

*Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. The Company holds interests in two onshore blocks in the Republic of Yemen.*

Level 7, Macquarie Business Centre, 167 Macquarie Street, Sydney NSW 2000, Australia  
PO Box R204, Royal Exchange NSW 1225, Australia  
Telephone (61 2) 9247 4605 Facsimile (61 2) 9251 2410  
Company information is available on: [petsec.com.au](http://petsec.com.au)

## Change to company details

### Company details

Company name

**PETSEC ENERGY LTD**

Australian Company Number (ACN)

**000 602 700**

### Lodgement details

Who should ASIC contact if there is a query about this form?

Name

**Napoleon Paul Andrew GAHDMAR**

### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

**Napoleon Paul Andrew GAHDMAR**

Capacity

**Secretary**

Signature

Date signed

**31-03-2022**

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## C1 Cancellation of shares

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### Reason for cancellation

### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Minimum holding  
buy-back only**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	27516706	27516.98	

Earliest Date of  
cancellation

**31-03-2022**

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## C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	461071218	263379959.09	0.00

Earliest date of  
change

**31-03-2022**

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