

WINTON

NZX & ASX RELEASE

NZX: WIN / ASX: WTN

31 March 2022

WINTON RESPONDS TO JUDGMENT ISSUED

Following a High Court hearing on 22-23 February 2022 in respect of a proceeding for judicial review taken by Winton against the Overseas Investment Office, various Ministers of the Crown, CDL Land New Zealand Limited and CDI Investments New Zealand and others, a judgment has been issued today dismissing the application for judicial review in respect of consent granted to CDL/CDI to purchase land at Havelock North.

Winton is disappointed with this outcome and intends to appeal this decision.

Ends.

For investor or analyst queries, please contact:

Jean McMahon, CFO

+64 9 869 2271

investors@winton.nz

About Winton

Winton is a residential land developer that specialises in developing integrated and fully masterplanned neighbourhoods. Across Winton's 12 masterplanned communities, Winton has a portfolio of 28 projects expected to yield a combined total of circa 7,300 residential lots, dwellings, apartment units, retirement village units and commercial lots. www.winton.nz

Winton listed on the NZX and ASX in 2021.