Announcement Summary

Entity name

EMPIRE ENERGY GROUP LIMITED

Date of this announcement

Thursday March 31, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EEGAA	VESTED PERFORMANCE RIGHT	840,134	31/03/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EMPIRE ENERGY GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	29002148361

1.3 ASX issuer code

EEG

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

31/3/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

EEGAA : VESTED PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

31/3/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Evans	David Evans	276,275

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://app.sharelinktechnologies.com/announcement/asx/8f84a64981672abed0b2aa7b04d1a8cf

Terms of the Empire employee incentive scheme "Empire Energy Group Limited Rights Plan" are set out in Empire's 2021 Notice of Annual General Meeting

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting of performance rights issued to employees

Issue details

Number of +securities

840,134

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EEG : ORDINARY FULLY PAID	613,274,341

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EEGAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,196,970
EEGAJ : SERVICE RIGHTS	2,438,558
EEGAI : PERFORMANCE RIGHT	7,136,170
EEGAN : RESTRICTED RIGHTS	3,801,238
EEGAA : VESTED PERFORMANCE RIGHT	2,140,634

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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