



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

## NEWS RELEASE

# Capital Change Notice Relating to DRP

1 April 2022

Mercury NZ Limited provides the attached Capital Change Notice pursuant to NZX listing rule 3.13.1. This Notice relates to the re-issue of 19,543,381 ordinary shares from treasury stock under Mercury's Dividend Reinvestment Plan (DRP), announced 22 February 2022, in respect of the FY2022 interim dividend.

### ENDS

Howard Thomas  
General Counsel and Company Secretary  
Mercury NZ Limited

#### For investor relations queries, please contact:

William Meek  
Chief Financial Officer  
0275 173 470

#### For media queries, please contact:

Shannon Goldstone  
Head of Communications  
Media phone: 027 210 5337

### ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: [www.mercury.co.nz](http://www.mercury.co.nz)



## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Mercury NZ Limited
NZX ticker code	MCY
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMRPE0001S2
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	19,543,381 ordinary shares (from treasury stock)
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$5.5730
Nature of the payment (for example, cash or other consideration)	Cash, including reinvestment of dividend proceeds pursuant to the Dividend Reinvestment Plan
Amount paid up (if not in full)	Fully paid ordinary shares
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	1.43%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Transfer from treasury stock to existing shareholders of 2,805,568 shares pursuant to the terms of the Dividend Reinvestment Plan in respect of the FY2022 interim ordinary dividend payable on 1 April 2022 and transfer from treasury stock of 16,737,813 shares pursuant to the underwriting agreement with Craigs Investment Partners Limited.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,381,844,314 ordinary shares  18,168,203 treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 28 March 2022 pursuant to NZX Listing Rule 4.8.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares transferred are quoted ordinary shares ranking equally with the existing ordinary shares on issue of MCY
Date of issue/acquisition/redemption	1 April 2022
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Howard Thomas, Company Secretary
Contact person for this announcement	Howard Thomas
Contact phone number	09 308 8720
Contact email address	Howard.Thomas@mercury.co.nz
Date of release through MAP	1 April 2022