



Announcement Summary

Entity name

ALLIGATOR ENERGY LIMITED

Date of this announcement

Friday April 01, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|---|---|-------------------|
| AGEAI | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 4,333,868 | 31/03/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALLIGATOR ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140575604

1.3 ASX issuer code

AGE

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

31/3/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------------|---------------------------|-----------------------|
| Andrea Marsland-Smith | Andrea Marsland-Smith | 3,611,557 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02377927-2A1299790?access_token=83ff96335c2d45a094df02a206a39ff4

(see Annexure 1)

Any other information the entity wishes to provide about the +securities the subject of this notification

Short Term and Long Term Incentives issued to employees and contractors under the terms of their employment contracts based on zero-strike priced options that only vest based on annual assessment against KPIs set for each individual (STIs) or value generation triggers (LTIs)

Issue details

Number of +securities

4,333,868



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AGE : ORDINARY FULLY PAID | 3,219,059,112 |
| AGEOB : OPTION EXPIRING 24-JUN-2022 | 83,371,170 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 161,220,150 |
| AGEAJ : PERFORMANCE SHARES | 30,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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