

Sydney

Level 2, 5 Martin Place  
Sydney NSW 2000 Australia  
GPO Box 3698  
Sydney NSW 2001  
www.challenger.com.au

Telephone 02 9994 7000  
Facsimile 02 9994 7777

1 April 2022

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Collins Foods Limited (CKF)**

We attach a notice of change of interests of substantial holder in Collins Foods Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Linda Matthews**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
**Brisbane** Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme	<b>COLLINS FOODS LIMITED</b>
ACN/ARSN	<b>151 420 781</b>
<b>1. Details of substantial holder(1)</b>	
Name	<b>Challenger Limited (and its entities listed in Annexure 2)</b>
ACN/ARSN (if applicable)	<b>106 842 371</b>

There was a change in the interests of the substantial holder on	<u><b>30/03/2022</b></u>
The previous notice was given to the company on	<u><b>10/03/2021</b></u>
The previous notice was dated	<u><b>10/03/2021</b></u>

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>7,517,257</b>	<b>6.45%</b>	<b>8,909,589</b>	<b>7.63%</b>

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	<b>UBS Nominees Pty Limited</b>	<b>UBS Nominees Pty Limited</b>	Ordinary Fully Paid securities purchased and sold on market and acquired and sold (via off market transfer) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth)	<b>241,099 (Ordinary Fully Paid)</b>	<b>241,099</b>
Challenger Limited (and its entities listed in Annexure 2)	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>As above</b>	<b>2,015,343 (Ordinary Fully Paid)</b>	<b>2,015,343</b>
Challenger Limited (and its entities listed in Annexure 2)	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>As above</b>	<b>1,958,293 (Ordinary Fully Paid)</b>	<b>1,958,293</b>

Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	822,426 (Ordinary Fully Paid)	822,426
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	2,632,238 (Ordinary Fully Paid)	2,632,238
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	1,240,190 (Ordinary Fully Paid)	1,240,190

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

#### Signature

print name Linda Matthews Capacity Company Secretary



sign here \_\_\_\_\_ date 01/04/2022

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Linda Matthews**  
Company Secretary of Challenger Limited

**Transactions:****Company****Name/Scheme:** COLLINS FOODS LIMITED (CKF)**As at:** 30/03/2022**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
09/03/2021	Challenger Limited (and its entities listed in Annexure 2)	Buy	54,019	5,734	5,734
09/03/2021	As above	Buy	7,245	768	768
09/03/2021	As above	Buy	7,292	774	774
09/03/2021	As above	Buy	1,075	114	114
09/03/2021	As above	Buy	22,836	2,424	2,424
09/03/2021	As above	Buy	2,990	317	317
09/03/2021	As above	Buy	17,344	1,841	1,841
09/03/2021	As above	Buy	2,274	241	241
09/03/2021	As above	Buy	118,882	12,619	12,619
09/03/2021	As above	Buy	15,858	1,681	1,681
09/03/2021	As above	Buy	92,513	9,820	9,820
09/03/2021	As above	Buy	12,179	1,291	1,291
09/03/2021	As above	Buy	219,309	23,279	23,279
09/03/2021	As above	Buy	28,810	3,054	3,054
09/03/2021	As above	Buy	73,342	7,785	7,785
09/03/2021	As above	Buy	9,594	1,017	1,017
09/03/2021	As above	Buy	93,060	9,878	9,878
09/03/2021	As above	Buy	12,188	1,292	1,292
09/03/2021	As above	Buy	51,700	5,484	5,484
09/03/2021	As above	Buy	96,932	10,289	10,289
09/03/2021	As above	Buy	12,198	1,293	1,293
10/03/2021	As above	Buy	82,797	8,757	8,757
10/03/2021	As above	Buy	48,364	5,093	5,093
10/03/2021	As above	Buy	11,166	1,181	1,181
10/03/2021	As above	Buy	6,524	687	687
10/03/2021	As above	Buy	34,993	3,701	3,701
10/03/2021	As above	Buy	20,445	2,153	2,153
10/03/2021	As above	Buy	26,587	2,812	2,812
10/03/2021	As above	Buy	15,526	1,635	1,635
10/03/2021	As above	Buy	182,198	19,270	19,270
10/03/2021	As above	Buy	106,432	11,208	11,208
10/03/2021	As above	Buy	141,787	14,996	14,996
10/03/2021	As above	Buy	82,825	8,722	8,722
10/03/2021	As above	Buy	336,106	35,548	35,548
10/03/2021	As above	Buy	196,341	20,676	20,676
10/03/2021	As above	Buy	112,411	11,889	11,889
10/03/2021	As above	Buy	65,666	6,915	6,915
10/03/2021	As above	Buy	142,629	15,085	15,085
10/03/2021	As above	Buy	83,309	8,773	8,773
10/03/2021	As above	Buy	148,557	15,712	15,712
10/03/2021	As above	Buy	86,775	9,138	9,138
11/03/2021	As above	Buy	42,658	4,533	4,533
11/03/2021	As above	Buy	30,133	3,202	3,202

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/03/2021	As above	Buy	77,205	8,204	8,204
11/03/2021	As above	Buy	99,671	10,601	10,601
11/03/2021	As above	Buy	125,980	13,387	13,387
12/03/2021	As above	Buy	55,566	5,890	5,890
30/03/2021	As above	Sell	159,103	-15,138	15,138
30/03/2021	As above	Sell	142,571	-13,565	13,565
30/03/2021	As above	Sell	287,853	-27,388	27,388
30/03/2021	As above	Sell	251,288	-23,909	23,909
31/03/2021	As above	Sell	197,724	-18,917	18,917
31/03/2021	As above	Sell	177,269	-16,960	16,960
31/03/2021	As above	Sell	359,075	-34,354	34,354
31/03/2021	As above	Sell	311,152	-29,769	29,769
01/04/2021	As above	Sell	243,725	-23,636	23,636
01/04/2021	As above	Sell	218,554	-21,195	21,195
01/04/2021	As above	Sell	436,459	-42,327	42,327
01/04/2021	As above	Sell	379,529	-36,806	36,806
14/04/2021	As above	Buy	96,093	8,743	8,743
19/04/2021	As above	Buy	31,584	2,869	2,869
27/04/2021	As above	Sell	160,048	-13,978	13,978
28/04/2021	As above	Sell	8,363	-750	750
29/04/2021	As above	Sell	257,686	-22,990	22,990
29/04/2021	As above	Sell	231,245	-20,631	20,631
29/04/2021	As above	Sell	451,113	-40,247	40,247
29/04/2021	As above	Buy	123,712	11,030	11,030
04/05/2021	As above	Sell	521,898	-46,908	46,908
04/05/2021	As above	Sell	360,482	-32,400	32,400
05/05/2021	As above	Sell	286,853	-26,258	26,258
05/05/2021	As above	Buy - Transfer	1,810,125	166,219	166,219
05/05/2021	As above	Sell	198,125	-18,136	18,136
06/05/2021	As above	Sell	206,352	-18,998	18,998
06/05/2021	As above	Buy	110,819	10,202	10,202
06/05/2021	As above	Sell	143,517	-13,213	13,213
07/05/2021	As above	Buy	108,438	10,000	10,000
07/05/2021	As above	Sell	275,294	-25,376	25,376
10/05/2021	As above	Sell	756,844	-69,734	69,734
10/05/2021	As above	Buy	60,810	5,607	5,607
11/05/2021	As above	Buy	10,075	933	933
12/05/2021	As above	Buy	1,804	164	164
13/05/2021	As above	Sell	227,984	-20,977	20,977
13/05/2021	As above	Sell	204,237	-18,792	18,792
13/05/2021	As above	Sell	401,692	-36,960	36,960
13/05/2021	As above	Buy	90,374	8,296	8,296
13/05/2021	As above	Sell	291,260	-26,799	26,799
20/05/2021	As above	Buy	180,223	16,126	16,126
08/06/2021	As above	Sell	96,788	-7,924	7,924
08/06/2021	As above	Sell	86,626	-7,092	7,092
08/06/2021	As above	Sell	174,046	-14,249	14,249
08/06/2021	As above	Sell	136,755	-11,196	11,196
16/06/2021	As above	Buy - Transfer	1,148,266	93,507	93,507
17/06/2021	As above	Sell	48,595	-3,954	3,954
18/06/2021	As above	Sell	199,937	-16,216	16,216
18/06/2021	As above	Sell	178,927	-14,512	14,512
18/06/2021	As above	Sell	359,852	-29,186	29,186
18/06/2021	As above	Sell	346,696	-28,119	28,119
28/06/2021	As above	Sell	168,078	-13,214	13,214
28/06/2021	As above	Sell	150,423	-11,826	11,826
28/06/2021	As above	Sell	287,809	-22,627	22,627
28/06/2021	As above	Sell	254,343	-19,996	19,996
29/06/2021	As above	Buy	1,388	112	112
29/06/2021	As above	Buy	8,383	673	673

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
29/06/2021	As above	Buy	916	74	74
29/06/2021	As above	Buy	136	11	11
29/06/2021	As above	Buy	822	66	66
29/06/2021	As above	Buy	87	7	7
29/06/2021	As above	Buy	818	66	66
29/06/2021	As above	Buy	4,908	394	394
29/06/2021	As above	Buy	545	44	44
29/06/2021	As above	Buy	1,313	106	106
29/06/2021	As above	Buy	7,885	633	633
29/06/2021	As above	Buy	867	70	70
29/06/2021	As above	Buy	570	46	46
29/06/2021	As above	Buy	3,438	276	276
29/06/2021	As above	Buy	384	31	31
29/06/2021	As above	Buy	4,076	329	329
29/06/2021	As above	Buy	24,588	1,974	1,974
29/06/2021	As above	Buy	2,699	218	218
29/06/2021	As above	Buy	3,296	266	266
29/06/2021	As above	Buy	19,842	1,593	1,593
29/06/2021	As above	Buy	2,179	176	176
29/06/2021	As above	Buy	7,806	630	630
29/06/2021	As above	Buy	47,158	3,786	3,786
29/06/2021	As above	Buy	5,163	417	417
29/06/2021	As above	Buy	5,315	429	429
29/06/2021	As above	Buy	32,049	2,573	2,573
29/06/2021	As above	Buy	3,516	284	284
29/06/2021	As above	Buy	3,345	270	270
29/06/2021	As above	Buy	20,179	1,620	1,620
29/06/2021	As above	Buy	2,216	179	179
29/06/2021	As above	Buy	2,912	235	235
29/06/2021	As above	Buy	17,588	1,412	1,412
29/06/2021	As above	Buy	1,931	156	156
30/06/2021	As above	Buy	93,744	8,161	8,161
30/06/2021	As above	Buy	9,224	803	803
30/06/2021	As above	Buy	54,884	4,778	4,778
30/06/2021	As above	Buy	88,219	7,680	7,680
30/06/2021	As above	Buy	210,670	18,361	18,361
30/06/2021	As above	Buy	188,434	16,423	16,423
30/06/2021	As above	Buy	411,175	35,836	35,836
30/06/2021	As above	Buy	38,481	3,350	3,350
30/06/2021	As above	Buy	274,937	23,935	23,935
30/06/2021	As above	Buy	221,879	19,316	19,316
30/06/2021	As above	Buy	527,037	45,882	45,882
30/06/2021	As above	Buy	358,216	31,185	31,185
30/06/2021	As above	Buy	225,624	19,642	19,642
30/06/2021	As above	Buy	388,767	33,883	33,883
30/06/2021	As above	Buy	196,666	17,121	17,121
01/07/2021	As above	Buy	69,380	6,283	6,283
01/07/2021	As above	Buy	6,824	618	618
01/07/2021	As above	Buy	40,614	3,678	3,678
01/07/2021	As above	Buy	65,283	5,912	5,912
01/07/2021	As above	Buy	28,468	2,578	2,578
01/07/2021	As above	Buy	203,469	18,426	18,426
01/07/2021	As above	Buy	164,213	14,871	14,871
01/07/2021	As above	Buy	390,065	35,324	35,324
01/07/2021	As above	Buy	265,108	24,008	24,008
01/07/2021	As above	Buy	166,985	15,122	15,122
01/07/2021	As above	Buy	145,540	13,180	13,180
02/07/2021	As above	Buy	31,420	2,859	2,859
02/07/2021	As above	Buy	31,156	2,835	2,835
02/07/2021	As above	Buy	3,099	282	282
02/07/2021	As above	Buy	3,066	279	279
02/07/2021	As above	Buy	18,397	1,674	1,674
02/07/2021	As above	Buy	18,232	1,659	1,659
02/07/2021	As above	Buy	29,574	2,691	2,691
02/07/2021	As above	Buy	29,320	2,668	2,668
02/07/2021	As above	Buy	12,902	1,174	1,174
02/07/2021	As above	Buy	12,781	1,163	1,163
02/07/2021	As above	Buy	92,162	8,386	8,386
02/07/2021	As above	Buy	91,368	8,314	8,314
02/07/2021	As above	Buy	74,380	6,768	6,768

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/07/2021	As above	Buy	73,729	6,709	6,709
02/07/2021	As above	Buy	176,653	16,074	16,074
02/07/2021	As above	Buy	175,141	15,937	15,937
02/07/2021	As above	Buy	120,077	10,926	10,926
02/07/2021	As above	Buy	119,039	10,832	10,832
02/07/2021	As above	Buy	75,633	6,882	6,882
02/07/2021	As above	Buy	74,971	6,822	6,822
02/07/2021	As above	Buy	65,929	5,999	5,999
02/07/2021	As above	Buy	65,355	5,947	5,947
14/07/2021	As above	Buy	159,017	15,471	15,471
14/07/2021	As above	Buy	21,533	2,095	2,095
14/07/2021	As above	Buy	68,403	6,655	6,655
14/07/2021	As above	Buy	95,425	9,284	9,284
14/07/2021	As above	Buy	48,031	4,673	4,673
14/07/2021	As above	Buy	347,328	33,792	33,792
14/07/2021	As above	Buy	277,887	27,036	27,036
14/07/2021	As above	Buy	657,314	63,951	63,951
14/07/2021	As above	Buy	423,727	41,225	41,225
14/07/2021	As above	Buy	279,120	27,156	27,156
14/07/2021	As above	Buy	282,882	27,522	27,522
27/07/2021	As above	Buy	334,832	30,431	30,431
27/07/2021	As above	Buy	299,579	27,227	27,227
27/07/2021	As above	Buy	612,625	55,678	55,678
30/07/2021	As above	Buy	25,367	2,304	2,304
17/08/2021	As above	Buy	333,026	30,103	30,103
24/08/2021	As above	Sell	284,928	23,711	23,711
24/08/2021	As above	Buy	23,436	1,953	1,953
25/08/2021	As above	Buy	202,498	16,717	16,717
30/08/2021	As above	Sell	252,235	20,835	20,835
09/09/2021	As above	Sell	117,270	9,362	9,362
14/09/2021	As above	Sell	44,411	3,561	3,561
14/09/2021	As above	Buy	246,310	19,707	19,707
20/09/2021	As above	Buy	171,377	14,435	14,435
01/10/2021	As above	Buy	35,794	2,996	2,996
07/10/2021	As above	Buy	1,496	118	118
07/10/2021	As above	Buy	152	12	12
07/10/2021	As above	Buy	1,090	86	86
07/10/2021	As above	Buy	824	65	65
07/10/2021	As above	Buy	5,554	438	438
07/10/2021	As above	Buy	4,172	329	329
07/10/2021	As above	Buy	10,524	830	830
07/10/2021	As above	Buy	6,822	538	538
07/10/2021	As above	Buy	2,954	233	233
07/10/2021	As above	Buy	4,641	366	366
12/10/2021	As above	Sell	286,260	21,374	21,374
12/10/2021	As above	Sell	251,559	18,783	18,783
12/10/2021	As above	Sell	483,845	36,127	36,127
12/10/2021	As above	Sell	652,449	48,716	48,716
13/10/2021	As above	Sell	128,682	9,565	9,565
13/10/2021	As above	Sell	115,323	8,572	8,572
13/10/2021	As above	Sell	226,596	16,843	16,843
13/10/2021	As above	Sell	269,579	20,038	20,038
14/10/2021	As above	Sell	294,253	21,842	21,842
14/10/2021	As above	Sell	265,639	19,718	19,718
14/10/2021	As above	Sell	517,334	38,401	38,401
14/10/2021	As above	Sell	926,463	68,770	68,770
21/10/2021	As above	Sell	275,973	21,312	21,312
12/11/2021	As above	Sell	284,806	21,684	21,684
02/12/2021	As above	Buy	34,512	2,620	2,620
02/12/2021	As above	Buy	4,294	326	326
02/12/2021	As above	Buy	10,314	783	783
02/12/2021	As above	Sell	223,379	16,646	16,646
02/12/2021	As above	Sell	204,377	15,230	15,230
02/12/2021	As above	Sell	422,080	31,453	31,453
02/12/2021	As above	Buy	7,719	586	586
02/12/2021	As above	Buy	52,401	3,978	3,978
02/12/2021	As above	Buy	38,609	2,931	2,931
02/12/2021	As above	Buy	99,414	7,547	7,547
02/12/2021	As above	Buy	64,441	4,892	4,892
02/12/2021	As above	Buy	27,847	2,114	2,114
02/12/2021	As above	Sell	453,468	33,792	33,792
02/12/2021	As above	Buy	57,512	4,366	4,366

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/12/2021	As above	Sell	16,272	- 1,215	1,215
03/12/2021	As above	Sell	8,638	- 645	645
03/12/2021	As above	Sell	18,241	- 1,362	1,362
03/12/2021	As above	Sell	20,370	- 1,521	1,521
21/12/2021	As above	Sell	255,125	- 19,587	19,587
19/01/2022	As above	Sell	97,841	- 8,151	8,151
21/01/2022	As above	Buy	10,067	884	884
21/01/2022	As above	Buy	1,298	114	114
21/01/2022	As above	Buy	4,715	414	414
21/01/2022	As above	Buy	5,478	481	481
21/01/2022	As above	Buy	3,701	325	325
21/01/2022	As above	Buy	23,949	2,103	2,103
21/01/2022	As above	Buy	18,039	1,584	1,584
21/01/2022	As above	Buy	45,301	3,978	3,978
21/01/2022	As above	Buy	29,222	2,566	2,566
21/01/2022	As above	Buy	19,952	1,752	1,752
21/01/2022	As above	Buy	19,565	1,718	1,718
24/01/2022	As above	Buy	3,715	325	325
24/01/2022	As above	Buy	480	42	42
24/01/2022	As above	Buy	1,737	152	152
24/01/2022	As above	Buy	2,023	177	177
24/01/2022	As above	Buy	1,372	120	120
24/01/2022	As above	Buy	8,847	774	774
24/01/2022	As above	Buy	6,664	583	583
24/01/2022	As above	Buy	16,745	1,465	1,465
24/01/2022	As above	Buy	10,790	944	944
24/01/2022	As above	Buy	7,372	645	645
24/01/2022	As above	Buy	7,224	632	632
25/01/2022	As above	Buy	49,791	4,346	4,346
25/01/2022	As above	Buy	6,427	561	561
25/01/2022	As above	Buy	23,314	2,035	2,035
25/01/2022	As above	Buy	27,049	2,361	2,361
25/01/2022	As above	Buy	18,285	1,596	1,596
25/01/2022	As above	Buy	118,371	10,332	10,332
25/01/2022	As above	Buy	89,156	7,782	7,782
25/01/2022	As above	Buy	224,047	19,556	19,556
25/01/2022	As above	Buy	144,423	12,606	12,606
25/01/2022	As above	Buy	98,596	8,606	8,606
25/01/2022	As above	Buy	96,706	8,441	8,441
28/01/2022	As above	Buy	33	3	3
28/01/2022	As above	Buy	22	2	2
28/01/2022	As above	Buy	142	13	13
28/01/2022	As above	Buy	99	9	9
28/01/2022	As above	Buy	252	23	23
28/01/2022	As above	Buy	175	16	16
28/01/2022	As above	Buy	66	6	6
28/01/2022	As above	Buy	142	13	13
21/02/2022	As above	Sell	289,780	- 25,153	25,153
02/03/2022	As above	Buy	87,608	8,153	8,153
02/03/2022	As above	Buy	72,188	6,718	6,718
02/03/2022	As above	Buy	67,084	6,243	6,243
02/03/2022	As above	Buy	444,756	41,390	41,390
02/03/2022	As above	Buy	328,931	30,611	30,611
02/03/2022	As above	Buy	842,458	78,401	78,401
02/03/2022	As above	Buy	545,012	50,720	50,720
02/03/2022	As above	Buy	283,842	26,415	26,415
02/03/2022	As above	Buy	418,215	38,920	38,920
04/03/2022	As above	Buy	1,770	167	167
04/03/2022	As above	Buy	2,904	274	274
04/03/2022	As above	Buy	2,873	271	271
04/03/2022	As above	Buy	2,247	212	212
04/03/2022	As above	Buy	14,734	1,390	1,390
04/03/2022	As above	Buy	27,867	2,629	2,629
04/03/2022	As above	Buy	18,009	1,699	1,699
04/03/2022	As above	Buy	10,769	1,016	1,016
04/03/2022	As above	Buy	12,900	1,217	1,217
09/03/2022	As above	Sell - Transfer	4,022,590	- 379,848	379,848
09/03/2022	As above	Sell	121,993	- 11,475	11,475
22/03/2022	As above	Buy	297,191	28,773	28,773
23/03/2022	As above	Buy	367,051	35,636	35,636
23/03/2022	As above	Buy	4,641	453	453
23/03/2022	As above	Buy	187,594	18,213	18,213

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
23/03/2022	As above	Buy	2,377	232	232
23/03/2022	As above	Buy	146,837	14,256	14,256
23/03/2022	As above	Buy	1,854	181	181
23/03/2022	As above	Buy	952,503	92,476	92,476
23/03/2022	As above	Buy	12,047	1,176	1,176
23/03/2022	As above	Buy	1,802,778	175,027	175,027
23/03/2022	As above	Buy	22,814	2,227	2,227
23/03/2022	As above	Buy	1,162,520	112,866	112,866
23/03/2022	As above	Buy	14,711	1,436	1,436
23/03/2022	As above	Buy	756,422	73,439	73,439
23/03/2022	As above	Buy	9,568	934	934
23/03/2022	As above	Buy	787,919	76,497	76,497
23/03/2022	As above	Buy	9,968	973	973
25/03/2022	As above	Buy	101,309	9,855	9,855
25/03/2022	As above	Buy	51,780	5,037	5,037
25/03/2022	As above	Buy	49,498	4,815	4,815
25/03/2022	As above	Buy	40,534	3,943	3,943
25/03/2022	As above	Buy	262,911	25,575	25,575
25/03/2022	As above	Buy	497,603	48,405	48,405
25/03/2022	As above	Buy	320,880	31,214	31,214
25/03/2022	As above	Buy	217,484	21,156	21,156
29/03/2022	As above	Buy	136,258	13,223	13,223
29/03/2022	As above	Buy	121,563	11,797	11,797
29/03/2022	As above	Buy	245,260	23,801	23,801
29/03/2022	As above	Buy	234,656	22,772	22,772
30/03/2022	As above	Buy	709,253	68,371	68,371
30/03/2022	As above	Buy	529,054	51,000	51,000
30/03/2022	As above	Buy	1,071,157	103,258	103,258
30/03/2022	As above	Buy	1,025,721	98,878	98,878
			<b>Total Number of Securities</b>	<b>1,392,332</b>	

## Annexure 2

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

01/04/2022

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Appia Europe Limited	6490323	United Kingdom
Appia Group Limited	99865	Jersey
Ardea Investment Management Pty Ltd	132902722	Australia
Ares Australia Management Pty Limited	636490732	Australia
Assetsecure Pty. Limited	110953618	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Luxembourg Holdings Sarl	B127717	Luxembourg
CDPG Luxembourg II S.a.r.l	B127580	Luxembourg
CDPG Luxembourg Sarl	B127515	Luxembourg
CDPG Malta Limited	C41110	Malta
Challenger Direct Pty Ltd	006475501	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger Emerging Market Infrastructure Fund Pte. Ltd	200804361D	Singapore
Challenger Emerging Market Infrastructure Fund, L.P.		Cayman Islands
Challenger Financial Services Pty Limited	087464131	Australia
Challenger FM 2 Holdings Pty Limited	080036657	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Inventory Finance Servicing Pty Limited	107706810	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown

## Annexure 2

This is page 2 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

01/04/2022

Company Name	ACN / Company Number	Country of Incorporation
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger LBC Terminals Holding Company Limited	C41149	Malta
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger MBK Emerging Market Infrastructure Fund GP Ltd	WK-209744	Cayman Islands
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Originator Finance Pty Ltd	095085466	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Skybridge (Group) Holding Company Pty Ltd	130888327	Australia
Challenger Skybridge (Hastings) Holding Company Pty Ltd	130888274	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHC Investments Pty Ltd	093340526	Australia
CSPP1 Maitland Pty Ltd	122460968	Australia
CSPP1 Mavis Court Pty Ltd	122461983	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Avenir Capital Holdings Pty Ltd	616504502	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom

## Annexure 2

This is page 3 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

01/04/2022

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Latigo Holdings LLC	5651705	Unknown
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Metisq Holdings Pty Ltd	143376961	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners USA LLC	81-4925448	United States
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
Gasvalpo S.A.	96.960.800-6	Chile
Greencape Capital Pty Ltd	120328529	Australia
GV Cayman Company Limited	OG-206918	Cayman Islands
GV Chile Holding Limitada	124311723611675	Chile
GV Chile Limitada	124301725311696	Chile
GV Jersey Holding Company Limited	100293	Jersey
GV Jersey Trustee Company Limited	100294	Jersey
GV Jersey Trustee Company No. 2 Limited	100367	Jersey
Howard Commercial Lending Pty Ltd	000033143	Australia
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lanv Pty Ltd	147224502	Australia
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Maitland Nominee Holdings Pty Limited	122853114	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
MIR Libra Capital Management Ltd	236748	Cayman Islands
MyLifeMyFinance Limited	087651750	Australia

## Annexure 2

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

01/04/2022

<b>Company Name</b>	<b>ACN / Company Number</b>	<b>Country of Incorporation</b>
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Residential Real Estate Total Return Opportunities Fund Ltd.	212456	Cayman Islands
Residential Real Estate Total Return Opportunities Master Fund L.P.	27263	Cayman Islands
Sabrand Limited	126677	Cyprus
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
TRE Data Centres Canberra Pty Ltd	141881227	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	Unknown
Waterford County Pty Limited	122853089	Australia
Wavestone Capital Pty Limited	120179419	Australia
Welcome Break Group Limited	3147949	United Kingdom
Welcome Break Holdings (1) Limited	4099287	United Kingdom
Welcome Break Holdings (2) Limited	4379574	United Kingdom
Welcome Break Holdings Limited	3290817	Cayman Islands
Welcome Break Limited	1735476	United Kingdom
Welcome Break No.1 Limited	8331837	United Kingdom
Welcome Break No.2 Limited	8331870	United Kingdom
Welcome Break Services Limited	4099292	United Kingdom