



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Completion of underwrite in connection with Dividend Reinvestment Plan

4 April 2022 – Mercury announced on 18 March 2022 that it had entered into an underwriting agreement with Craigs Investment Partners Limited ('CIP') under which CIP had agreed to underwrite shares not taken up by shareholders in connection with the Dividend Reinvestment Plan ('DRP') for the FY2022 interim dividend ('Shortfall Shares') at the price set under the DRP.

Mercury advises that, pursuant to the underwriting agreement, the sale of the Shortfall Shares (16,737,813 shares) settled on Friday, 1 April.

ENDS

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at:

www.mercury.co.nz

