

4 April 2022

Directors Appointment & Resignation

Zeus Resources Limited (ASX: **ZEU** | ACN 139 183 190) ("**Zeus**" or the "**Company**") is pleased to announce that it has appointed Mr Ding Xu as Non-Executive Chairperson of the Company, and Mr Sitong Wu as an Executive Director and Acting CEO of the Company, effective immediately.

Mr Ding Xu holds a postgraduate degree in Public Relations Management from Tongji University after finishing his college degree at PLA University of Foreign Language, majoring in Technological English.

Mr Xu has gained extensive experience in strategic mining investment when he worked as the Manager of the Department of Strategic Development at China Metallurgical Geology Bureau (CMGB). Mr Xu had developed multiple large projects, such as the Shuijingshan Mountain Mining programme, during his tenure as the General Manager of Guangxi Xubao Mining Investment Co., Ltd.

Mr Sitong Wu, majoring in Resource Exploration Engineering, gained his undergraduate degree at Jilin University in China.

Mr Wu is a very capable expert at prospecting (or exploring) minerals. He had successfully assisted in identifying high-value orebodies when he worked at Altay Zhengyuan International Mining Co., Ltd. As an expert technician who works in the Department of Geology and Technology in Zhengyuan International Mining Co., Ltd., he had taken part in various geological exploration and mineral development projects. Meanwhile, he has been in charge of evaluating the underlying economic value of different mining projects.

As Zeus embarks on a new phase of growth, the Company believes that Mr Ding Xu and Mr Sitong Wu's experience and connections in the mining sector will be invaluable for the development of the Company. Mr Xu and Mr. Wu are ZIMC nominee directors and will not receive a fee for their services. Both directors are appointed on the same terms as their predecessors.

Zeus also announces the resignation of Dr Dongfeng Zhang as Chairperson of the Company and Mr Jiangang Zhao as a Director and Acting CEO with immediate effect. Dr Zhang has served the Company as Chairperson since 2019 and Mr Zhao has served the Company as a Director and Acting CEO since 2013. The Board would like to thank Dr Zhang and Mr Zhao for their service to the Company.

This announcement was authorised for release to the ASX by the Board of the Company.

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