



## IAG responds to Tokio Marine trade credit update

IAG acknowledges the announcement by Tokio Marine Holdings, Inc. ("Tokio Marine") today on its subsidiary BCC Trade Credit Pty Ltd ("BCC"), the Greensill group of companies and its trade credit policies.

IAG anticipated the claims and potential litigation by the administrators of Greensill or other claimants seeking confirmation of policy coverage and/or validity of claims in relation to trade credit policies. IAG and Tokio Marine, through its BCC subsidiary, continue to work together and are defending these claims and litigation.

In regard to potential exposure to Greensill-related claims and litigation, IAG maintains its position that it has no net insurance exposure to trade credit policies sold through BCC.

This release has been authorised by the IAG Continuous Disclosure Committee

### About IAG

IAG is the parent company of a general insurance group with operations in Australia and New Zealand. IAG's main businesses underwrite over \$12.5 billion of insurance premium per annum under many leading brands, including: NRMA Insurance, RACV (under a distribution agreement with RACV), CGU, SGIO, SGIC and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). For further information, please visit [www.iag.com.au](http://www.iag.com.au).

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