
5 April 2022

Business Update – Record Q3 Sales Results

Summary

- ✓ Record \$3.4m of sales for Q3 FY2022, representing a 32% increase in year on year sales from Q3 FY2021.
- ✓ Year to date sales growth of 43% with \$10.9m of sales recorded in the first nine months of FY2022.
- ✓ Record results despite the continuing impacts of COVID-19 in key markets.
- ✓ Quarter-end cash balance of \$3.4m.

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the business transformation technology company, today reported its preliminary unaudited sales result for the quarter (Q3 FY2022) ending 31 March 2022.

Following a record 1HY2022 sales result, Jcurve's momentum has continued with a Q3 FY2022 unaudited sales result of \$3.4m, a **32 per cent increase** on the \$2.6m of sales achieved in Q3 FY2021. The \$0.8m increase in sales on the comparative FY2021 period was achieved through a combination of organic growth (\$0.1m) and sales generated by recent acquisitions (\$0.7m).

The year to date FY2022 sales result for the first nine months of the year was \$10.9m, a **43 per cent increase** on the \$7.6m of sales achieved in the comparative FY2021 period. The \$3.3m increase in sales on the comparative FY2021 period was achieved through a combination of organic growth (\$1.3m) and sales generated by recent acquisitions (\$2.0m).

Jcurve's cash balance as at the end of Q3 FY2022 was \$3.4m and no debt, reflecting the seasonality of our inflows and outflows of funds, the status of project delivery milestones as well as the evolving nature of our business which has seen a lot of sales that were traditionally collected pre-delivery, now being paid up to a couple of months post completion. Our underlying cash position continues to be strong.

Stephen Canning, CEO of Jcurve, commented, "We have now achieved three record quarters of sales in FY2022 with our traditionally strongest quarter still to come. This record result highlights the step change at Jcurve that has occurred over the past year and validates the past investment made. Combined with a continuing focus on intellectual property based M&A opportunities, Jcurve is well positioned for a strong future."

This announcement has been authorised for release by the Board of JCurve Solutions Limited.

About Jcurve

Jcurve works collaboratively with ambitious organisations to drive growth through the effective use of technology. Serving as a trusted guide in an on-demand world, Jcurve helps build growing and resilient organisations to withstand market disruption.

From business management solutions and consulting services to field service management and digital marketing services – Jcurve is uniquely positioned to help organisations on their business transformation journey.

For more information, please visit [www.jcurvesolutions.com.](https://www.jcurvesolutions.com/)
