



Market Announcement

5 April 2022

Xanadu Mines Ltd (ASX:XAM) – Trading Halt

Description

The securities of Xanadu Mines Ltd ('XAM') will be placed in trading halt at the request of XAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 7 April 2022 or when the announcement is released to the market.

Issued by

Nikki Ciavatta

Adviser, Listings Compliance (Perth)

XANADU MINES

5 April 2022

Ben Tippett
Adviser, Listings Compliance (Sydney)
ASX Limited
20 Bridge Street
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Dear Mr. Tippett

Xanadu Mines Ltd - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Xanadu Mines Ltd (ASX Code: XAM) (**Xanadu** or the **Company**) requests an immediate trading halt be granted by ASX in respect of Xanadu's ordinary shares.

In accordance with ASX Listing Rule 17.1, Xanadu provides the following information:

- (a) **Reason for trading halt:** the trading halt is requested in response to the *Price & Volume - Query* issued by the ASX this afternoon, and in order to allow Xanadu to finalise an Announcement on the Scoping Study for its Kharmagtai flagship project in Mongolia (**Kharmagtai Scoping Study Announcement**).
- (b) **Duration of the trading halt:** Xanadu requests that the trading halt continue until the earlier of such time as the Company issues the Kharmagtai Scoping Study Announcement or the commencement of trading on Thursday, 7 April 2022.
- (c) **Termination of the trading halt:** Xanadu anticipates that the trading halt will cease upon it making the Kharmagtai Scoping Study Announcement to the market.
- (d) **No reason:** Xanadu is not aware of any reason why the trading halt should not be granted by ASX.
- (e) **Further information:** Xanadu is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

Yours sincerely



Phil Mackey
Company Secretary