

## NET TANGIBLE ASSET (NTA) BACKING AS AT

31 MARCH 2022

Cents per share

|   |               |
|---|---------------|
| <b>Net tangible asset value<br/>before provision for tax on unrealised income and gains</b> | <b>127.00</b> |
| Provision for tax on unrealised income and gains  | 0.12          |
| <b>Net tangible asset value<br/>after provision for tax on unrealised income and gains</b>  | <b>127.12</b> |

The net asset value of the Company is unaudited and calculated using last sale price (less realisation costs) to value the investments.

### ASX: PIA

#### PENGANA INTERNATIONAL EQUITIES LIMITED

ACN 107 462 966  
MANAGED BY  
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