

A Strategic and Diversified Australian Exploration Portfolio Focused on Critical Commodities

Investor Presentation

April 2022

ASX:NMR

Disclaimer



In preparing this information Native Mineral Resources did not take into account the investment objectives, financial situation and particular needs of the individual investors. Before making an investment decision on the basis of this information, the investor needs to consider, with or without the assistance of a financial advisor, whether the investment is appropriate in light of their particular investment needs, objectives and financial circumstances.

Forward Looking Statements

Native Mineral Resources has prepared this presentation based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of Native Mineral Resources, its directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this announcement or its contents or otherwise arising in connection with it. The information contained within this document is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this announcement nor anything in it shall form the basis of any contract or commitment whatsoever. This announcement may contain speculative and forward-looking statements that are subject to risk factors associated with the exploration for gold, copper, nickel and other minerals and metals, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Resource or Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. The information in this document relates to, and contains extracts and modified figures from, previous ASX public announcements made by Native Mineral Resources. Native Mineral Resources confirms that it is not aware of any new information or data that materially affects the information included in the in the following presentation and that all material assumptions and technical parameters underpinning the information provided continue to apply and have not materially changed. No reference to Resource or Reserves are presented and all projects are exploration phase only. Authorised to release to the ASX by Mr. Blake Cannavo, CEO.

Competent Person statement

The information that relates to Exploration Targets and Exploration Results is based on, and fairly represents, information compiled by Dr Simon Richards, a Competent Person, who is a Member of the AIG and AusIMM. Dr Richards is the Chief Geologist of NMR. Dr Richards has sufficient experience in both mining and exploration, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Richards consents to the inclusion of the matters based on his information in the form and context in which it appears.

Corporate Snapshot

Native Mineral Resources (**ASX:NMR**) is a company focused on the exploration of a strategic and diversified Australian exploration portfolio focused on critical commodities including copper, nickel, gold, REE, PGE, cobalt and lithium.

The Company's holds projects in both Western Australia and Queensland, located in pedigree Australian exploration settings, in highly competitive ground, with its projects comparable to those of global significance.

Directors & Management

Blake Cannavo	Managing Director & CEO
James Walker	Non-Executive Chair
Philip Gardner	Non-Executive and Independent Director
Marika White	Company Secretary



Investment Highlights





Truly strategic and diversified portfolio of Critical Commodities

→ NMR are developing previously identified Copper, nickel, gold, REE and PGE targets



Leaders amongst giants

→ Committed to exploring frontier terrains where exploration can have significant rewards (e.g. Olympic Dam)



Balanced risk profile

> Explore both frontier and proven deposit-hosting terrains where mineral discovery is low-risk but high-potential



Explore using smart technologies and smart geology

→ To create a competitive advantage



Forward thinking

→ NMR continually add value to targets by creating previously unrecognised opportunities for discovery

Company Overview



CAPITAL STRUCTURE – 5 April 2022				
Current Holding Balance Shares	99.127M			
Share Price	A\$ 0.205			
Market Capitalisation	A\$ 20.32M			

BOARD OF DIRECTORS				
Mr. Blake Cannavo	Managing Director & CEO			
Mr. James Walker	Independent & Non-Exec Chair			
Mr. Philip Gardner	Independent & Non-Exec Director			
Ms. Marika White	Company Secretary			
MANAGEMENT TEAM				
Mr. Blake Cannavo	Managing Director & CEO			
Dr. Simon Richards	Chief Geologist			
Mr. Isaac Eadndel	Senior Geologist			
Mr. Andrew Chung	Project Services Manager			
Mr. David Pensini	General Manager			
Mr. Chris Jacobs	Chief Financial Officer			



Blake Cannavo

Managing Director & CEO



James Walker Independent Non-Exec Chair



Philip Gardner
Independent Non-Exec
Director



Marika White
Company Secretary



Dr. Simon Richards Chief Geologist



Isaac EadndelSenior Geologist



Andrew Chung
Project Services
Manager



David Pensini General Manager



Chris Jacobs
Chief Financial Officer

Company Strategy

native mineral resources

Building a strategic exploration portfolio

NMR has a clear strategy for short and long-term exploration and company growth

Short lead-in time to discovery



NMR have a diversified portfolio with specific tenements containing targets that are well-defined and "ready-to-drill". Nullarbor Ni and IOCG targets, Maneater Au Cu

Smart exploration to grow portfolio value



NMR will target specific regions utilising new and proven exploration techniques and technologies.

Holding and exploring ground in Tier-1 Regions



Obtaining ground in prospective regions with competitive tenement areas surrounded by "Giants" drives market cap

Critical Commodity Focus



Cu, Ni & Au with significant opportunity for Co, PGE, and REE, all required for EV's.

Lithium potential on all tenements, particularly Mt Vetters.

World-class asset portfolio

Location	Tenement ID	Tenement Name	Sub-Block (Sqkm)	Key Commodity	Status
Palmerville, QLD	11980	Limestone Creek	4 (13.2)	Cu, Au	Granted, 100% NMR Owned
Palmerville, QLD	18325	Bald Hills	15 (49.4)	Cu, Au	
Palmerville, QLD	19537	Mitchell River South	33 (108.6)	Cu, Au	
Palmerville, QLD	26891	Palmerville North	63 (207.27)	Cu, Au	
Palmerville, QLD	26893	Palmerville West	100 (329)	Cu, Au	
Palmerville, QLD	26894	Palmerville East	84 (276.36)	Cu, Au	
Palmerville, QLD	26895	Palmerville South	63 (292.81)	Cu, Au	
Palmerville, QLD	27396	East Palmerville North	100 (329)	Cu, Au	
Palmerville, QLD	27452	East Palmerville South	65 (213.85)	Cu, Au	
Maneater Hill, QLD	28038	Maneater Hill	19 (62.51)	Cu, Au, Ag, Pb	Forecast Grant Q3 2022
Eastern Goldfields, WA	E37/1362	Music Well	58 (162)	Au, Li	Granted, 100% NMR Owned
Eastern Goldfields, WA	E37/1363	Music Well	39 (109)	Au, Li	
Eastern Goldfields, WA	E31/1203	Arcoona	61 (171)	Ni, Au, Li, REE	
Eastern Goldfields, WA	E24/210	Mt Vetters	35 (98)	Ni, Au, Li, REE	
Nullarbor, WA	E69/3849	South Nullarbor	25 (70)	Au, Cu (IOCG)	
Nullarbor, WA	E69/3850	Central Nullarbor	26 (72.8)	Au, Cu (IOCG)	
Nullarbor, WA	E69/3852	Helios	41 (114.8)	Ni, Cu, Co, PGE	
Nullarbor, WA	E69/4035	Mundra East	196 (TBA)	Au, Cu (IOCG)	Application
Nullarbor, WA	E69/4036	Mundra West	151 (TBA)	Au, Cu (IOCG)	Application
	TOTAL		2,679.60 km ²		

Western Australia Project Snapshot



Surrounded by opportunity in productive and highly competitive ground

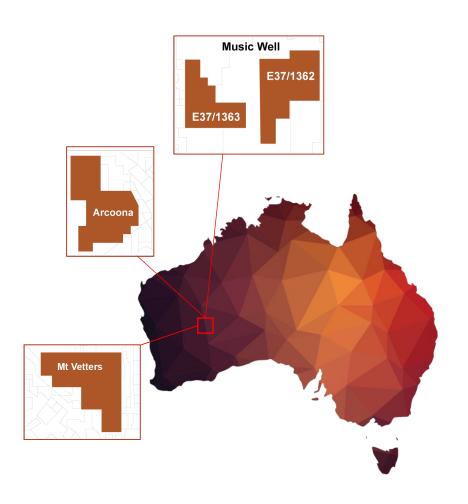
Eastern Goldfields

Au, Ni, REE & Li

- 4 Greenfields exploration tenements
 - Music Well (2 tenements), Arcona & Mt Vetters.
- Exploring granite hosted Au adjacent to proven "gold-in-granite" area.

Surrounded by great projects

- Northern Star >660,000 oz Au combined resource and >400,000 oz Au past production (Bundarra project area).
- Mandilla Project Anglo Australia Resources (\$65m market cap)
- Bundarra Project Northern Star (2017 sold for \$8.5M)



Western Australia Project Snapshot



Surrounded by opportunity in productive and highly competitive ground

Nullarbor Project

Au, Cu, Ni, PGE & Co

- 3 Greenfields exploration tenements Helios, Central and Southern
- First explorer advantage
- Exploring for IOCG (Olympic dam type BHP) and Intrusion-related Ni, Co, Cu & PGE
- IGO Nova-Bollinger (total Ni Resource is >20Mt @ ~2.25% Cu \$7B market cap)
- Legend Mining Mawson Ni et al. (\$200m market cap)
- Surrounded by frontier exploration companies including Rio Tinto, Maria Resources, BHP Nickel West and Red Metals

Four successful Ni discoveries from Four "eye" shaped targets incl Nova-Bollinger.

NMR's "eye" meets the same exploration criteria! The odds are in NMR's favour.



Queensland Project Snapshot



Surrounded by opportunity in productive and highly competitive ground



Palmerville Project

Cu & Au

9 x tenements in region with many copper and gold mines.

Mines within the same Chillagoe Formation

- Mungana Porphyry, Base metal 1.956 Mt @ 14.3% Zn, 2.8%
 Cu, 2.2% Pb, 188g/t Ag and 1.15g/t Au (inferred 2 Moz Au)
- Red Dome pre-mining reserve of 15 Mt @ 2.6 g/t Au
- NMR just won competitive highly competitive Government Funding of \$200,000¹ to undertake project-wide geophysics.

Maneater Breccia

Cu, Au, Ag & Pb

 1 x tenement over prospective, sulfide-bearing breccia pipe

Comparable to other breccia deposits in north QLD.

- Mt Wright (>1 Moz Au) ex Resolute Mining (\$359m market cap)
- Mt Leyshon (>3.5 Moz Au)
- Kidston (>5 Moz Au)

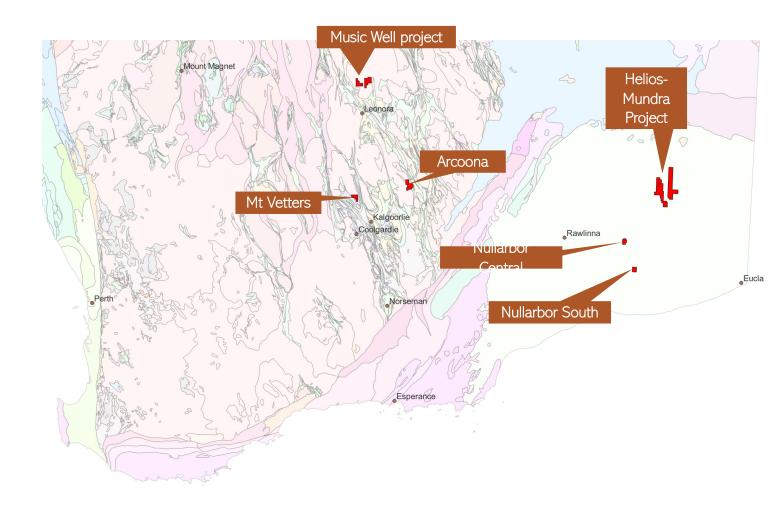


Western Australia: Project Highlights

Tenements and targets in a world class mining district



- Clearly defined exploration portfolio targeting critical minerals and metals
- Exploration currently underway on projects in world class areas
- Multiple factors driving positive growth in tenement value
- Key commodity focus (Au, Ni, Cu, PGE, REE)
- Rapid project development
- Experienced team

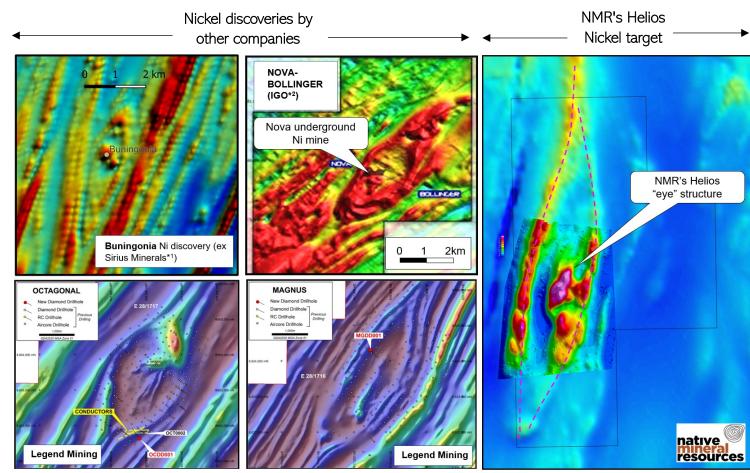


Nullarbor Project: Helios Nickel Target - WA



Five eye-shaped targets in the adjacent Frazer Range have proven Nickel, including the Nova-Bollinger Ni, Cu, Co deposit - NMR believes it has the sixth Nickel eye.

- First drill hole completed to 500m depth and over 350m of diamond drilling into basement rocks - with assays awaiting¹
- No previous drilling Frontier Terrain
- Extremely prospective meeting all the requirements to date for other peer deposits and deposit styles
- Drone-based geophysics completed by late
 2021 only a few weeks after being granted
- Nickel, platinum and palladium already identified in drilling on the tenements to the west of 69/3852
- Mining majors looking for Nickel, Copper, Gold and other minerals surrounding the Tenement
- NMR first mover advantage = choice of the best targets



Nullarbor Project WA: Helios

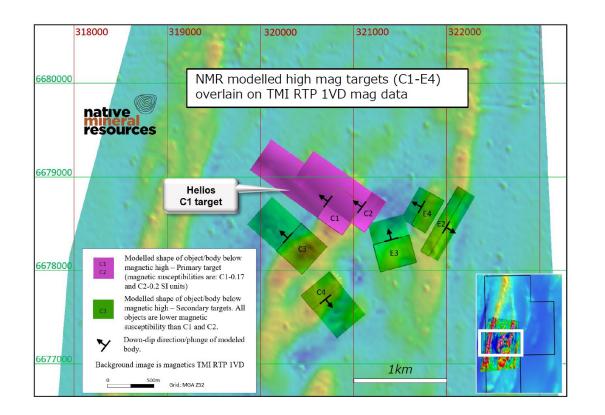
Comparing with other Nickel deposits



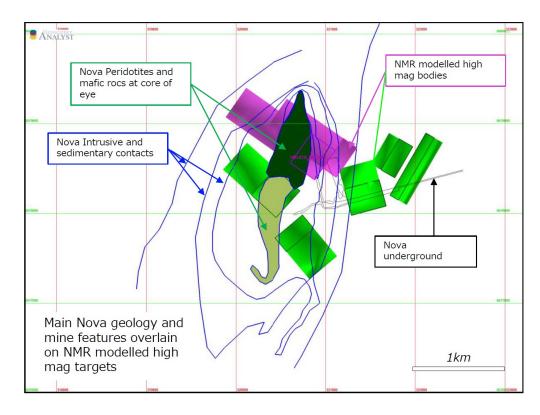
Features are directly comparable with the Nova-Bollinger Eye

- Same size and shape as the Nova-Bollinger nickel deposit area and host rocks
- Same age rocks dated by WMC ~50km to the NE (1400-1100 Ma)
- Modelling demonstrated high magnetic bodies (17-20 x 10⁻³ SI units) in the center of the eye, similar to Nova-Bollinger.

Helios - Modeled magnetic bodies



Simplified geology outline from the Nova-Bollinger Ni deposit overlain on Helios modeled magnetic bodies



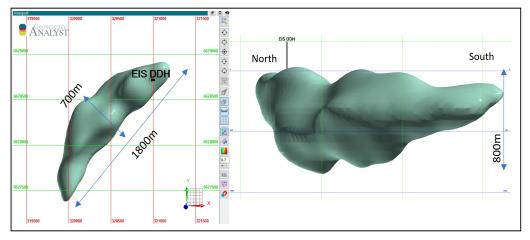
Nullarbor Project WA: Helios

Comparing with other Nickel deposits

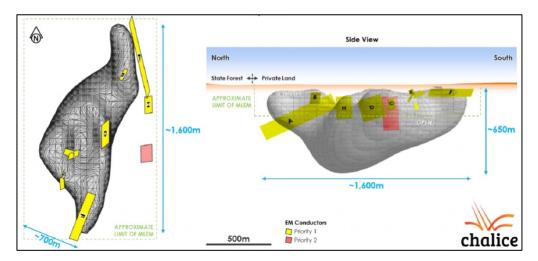
Magnetic inversion iso-surface is directly comparable with the Julimar-Gonneville Nickel deposit.

- The magnetic inversion of drone and airborne magnetics from both projects are a similar size and shape.
- Same age rocks dated by WMC ~50km to the NE (1400-1100 Ma.).
- Modelling demonstrated high magnetic bodies (17-20 x 10⁻³ SI units) in the center comparable to the Gonneville intrusive suite.
- NMR to complete Electromagnetic survey over Helios to help pinpoint sulfides.





Helios - drone-mag inversion iso-surface



Julimar (Gonneville) - Air-mag inversion iso-surface

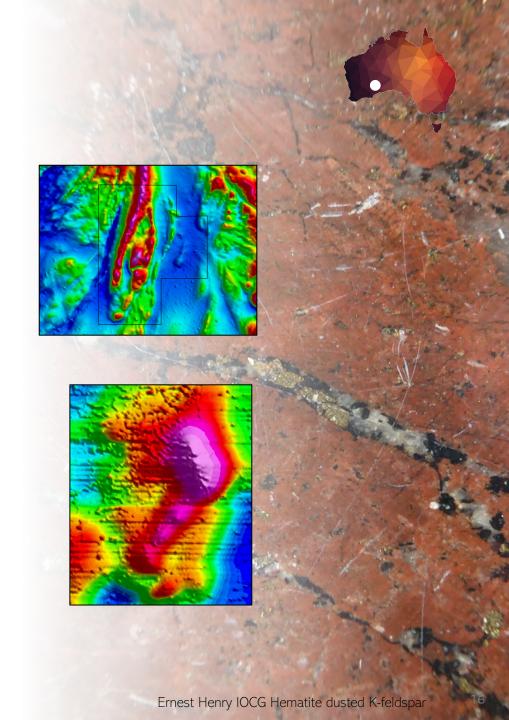
Nullarbor Project WA: Helios

Expectations for 2022-2023

Expectations for 2022-2023 – Nullarbor

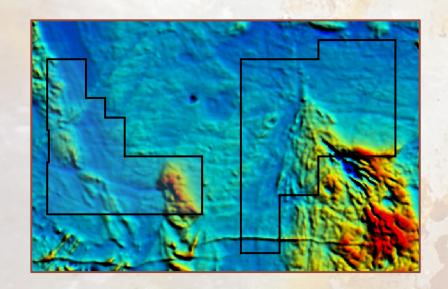
- 1) NMR have already completed drilling at Helios and have submitted samples or assay and geochemistry.
- 2) NMR are planning an electromagnetic (EM) survey which will aim to delineate the "conductive" metal sulfides that we are anticipating near the current drill hole.
- 3) A gravity survey is planned for both the central and northern tenements. Metal has a high density so this technique will be used to constrain the potential zone of mineralisation. Combining magnetics, gravity and EM with our initial drill results will give NMR both quick, and sulfide-targeted results.
- 4) Once NMR identify the sulfide targets on each tenement, drilling will continue to test the extent and depth of mineralisation.

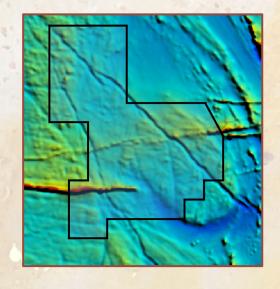
NMR are targeting both intrusion-related Ni-Co-Cu-PGE mineralisation at Helios along with IOCG mineralisation at its Central target. Expectations are to discover sulfides within the first, or follow up drill holes.

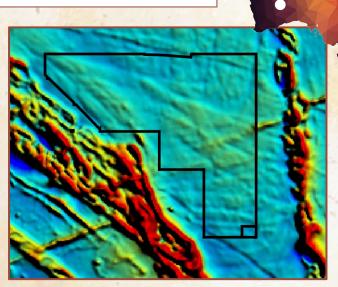


EASTERN GOLDFIELDS - WESTERN AUSTRALIA

Gold, Lithium, Nickel and Rare Earth Elements







1) Music Well Summary

Music Well

- High resolution airborne geophysics completed.
- Rock chip and bulk sampling gold veins completed
- High-grade visible Gold identified. Followup targeting ready to progress.
- Targeting additional Gold using soil and bio-geochemistry.
- Four diamond drill holes (NMR won a cofunded diamond drilling program) completed end 2021 and confirmed vein continues to >50m depth.

2) Arcoona Summary

Arcoona

- High-resolution airborne geophysics completed.
- New extensions to greenstones identified on tenement
- Targeting gold (soil sampling already shows gold anomalies over interpreted greenstones)
- Also targeting lithium in pegmatites hosted within intrusives.
- Soil sampling planned to commence early 2022.
- NMR are developing tenement and targetspecific methods to enhance the detection of gold, nickel and lithium indicators under cover.

3) Mt Vetters Summary

Mt Vetters

- New opportunities for shallow Rare Earth Elements (REE) identified.
- Sampling campaign to begin early 2022.
- Adjacent to proven Nickel and Gold mines near the mining town of Kalgoorlie.
- Previously unrecognized potential for future metals and minerals

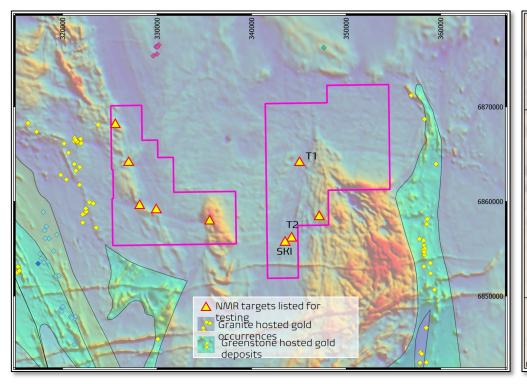
Eastern Goldfields WA: Music Well

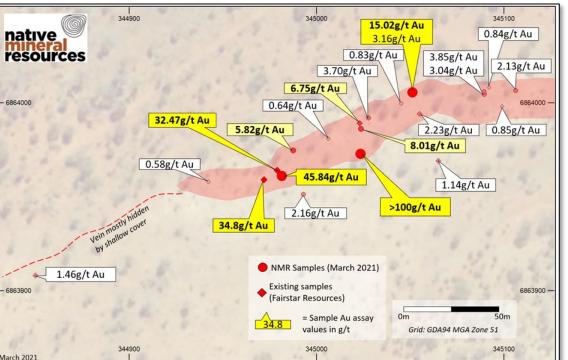
Gold & Lithium



NMR have an established exploration plan driven by science, application of new techniques and technologies, all backed by geological experience in narrow vein gold mineralisation.

- HIGHLY COMPETITIVE AND PROSEPCTIVE surrounded by tenements held by Yilgarn "giants" including
 Northern Star, FMG, Round Oak, Darlot Mining Co (Gold Fields) and other large competitive companies.
- Strategic position located along-strike from existing >1Moz mineral deposits and projects.
- Gold-bearing veins already discovered + gold anomalies across the project identified for immediate follow up.
- SMART EXPLORATION NMR just completed a high-resolution airborne (fixed wing) magnetics survey over E37/1363.





Eastern Goldfields WA: Music Well

Expectations for 2022-2023

Expectations for 2022-2023 – Music Well East and West

- 1) NMR have already completed a trenching program at Music Well. Sampling and field work will help delineate where the high-grade gold-bearing rocks are originating from.
- 2) A second high-grade target has already been identified. Sampling will help focus follow-up trenching and help identify the extent of a potentially new, narrow vein gold deposit.
- 3) NMR have also recognised the potential for Lithium (Li) pegmatites. Pegmatites have already been identified across the tenement and these will be sampled for their geochemistry and Li potential.
- 4) Surface geochemistry will be the fundamental tool used to delineate targets on Music Well West.
- 5) Shallow drilling will be used to test the basement below the geochemical "bullseyes" with the specific interest in targeting the gold veins under shallow cover.

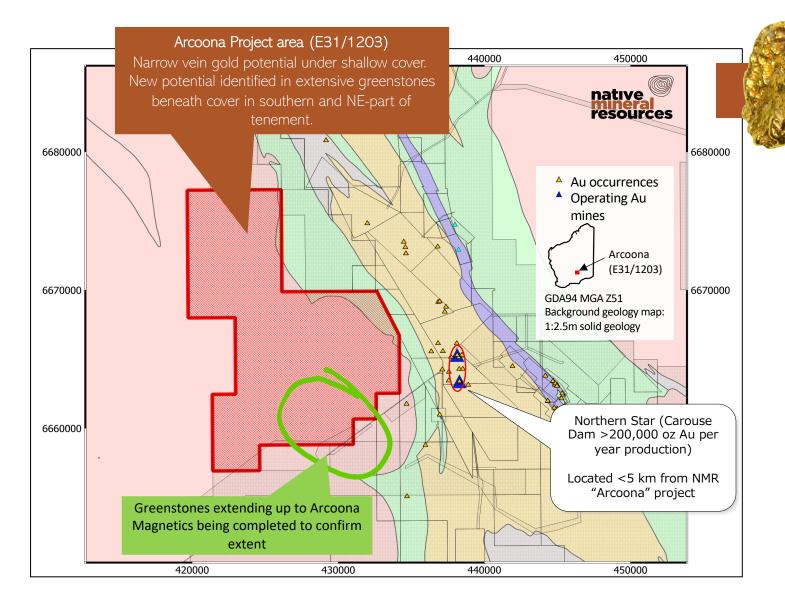
NMR are anticipating uncovering several gold targets in the 2022-2023 field campaigns.



Eastern Goldfields WA: Mt Vetters

Gold, Lithium and Rare Earth Targets





High resolution airborne magnetics survey just completed – results to be announced shortly

- NEW OPPORTUINITIES ARISINIG FROM NEW DATA
 Greenstones (main gold bearing rocks of the Yilgarn) extending into tenement!
- PROVEN Au ANOMALIES (soil) IN UNDER EXPLORED TERRAIN

DMIRS soil geochemistry map shows gold occurrences above regions where greenstones are found on the tenement.

 ADJACENT TO MAJOR GOLD DEPOSITS - Surrounded by tenements held by large miming companies including Northern Stars Carouse Dam gold mine (ex Saracen) located only 5km to the east.

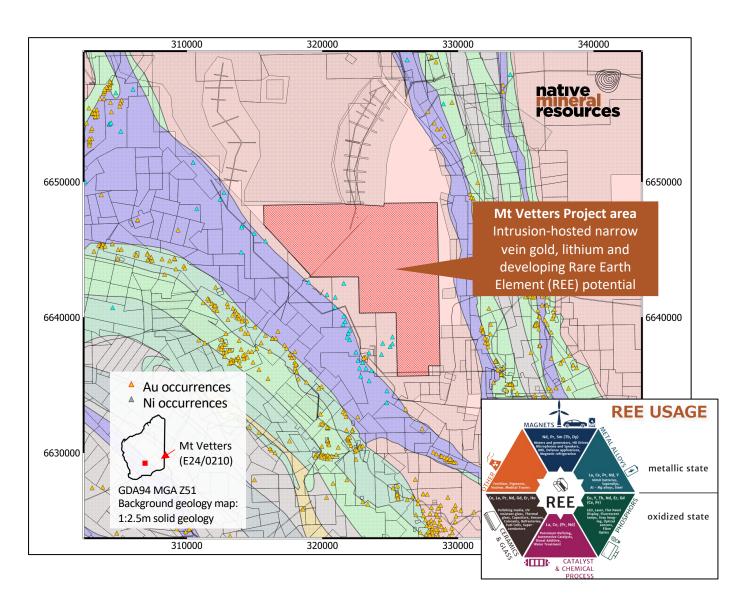
Expected outcomes for 2022-2023

- 1) Soil sampling and specific geochemistry for Ni and Au over the buried greenstones.
- 2) Positive results will guide NMR to undertake a drilling program to test the composition of the basement in the vicinity of the geochemical bullseye.
- 3) Further drilling and sample assays will be used to zoom-in on potential zone of mineralisation.
- NMR have already identified many targets on Arcoona that have previously been overlooked.

Eastern Goldfields WA: Arcoona

Gold, Nickel and Lithium





Mt Vetters lies adjacent to multiple Ni mines and in an area prospective for granite hosted **Gold**

Field campaign to start in April 2022 to identify Au and REE prospectivity.

Also prospective for **Lithium, Rare Earth Elements (REE)** including the lanthanide series elements (La, Ce, Pr, Nd, Pm, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, and Lu) plus Sc and Y, V etc

Expected outcomes for 2022-2023

- 1) Soil sampling and cutting-edge geochemical analysis to help identify anomalous Ni and/or REE under shallow cover.
- 2) Follow-up drilling to basement to estimate thickness and extent of potential mineralisation.
- 3) After pinpointing any high-grade anomalous REE or Ni geochemistry, NMR will undertake a more comprehensive drilling campaign to help define a potential resource close to Kalgoorlie.

The tenement is close to Kalgoorlie, the heart of mining country in the Yilgarn. The tenement lies in a high priority exploration "fariway" making exploration quick and easy, which in-turn helps gain positive returns on expenditure.



Copper & Gold Targets

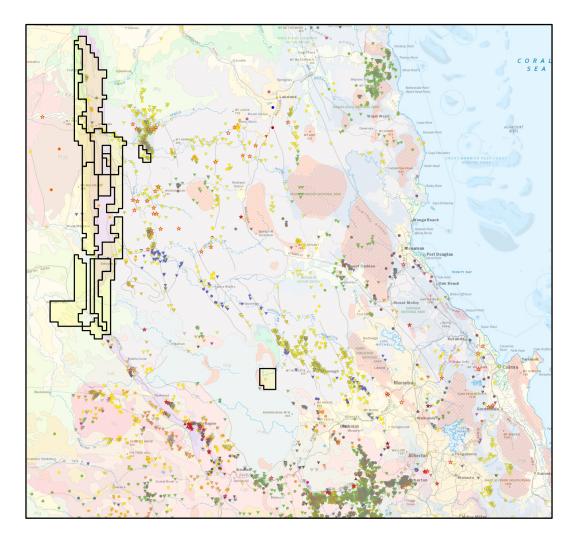
Overview

- 130-kilometer-long tenement package covering almost the entire northern Chillagoe Formation
- Most underexplored part of the Chillagoe Formation = increased opportunity for discovery
- Close to existing mines and infrastructure
- One of the fastest growing areas of exploration for copper and gold in Queensland
- Tenements cover part of the extremely rich Palmerville Goldfields

Attributes

- Significant area made up of 9 tenements, 527 sub-blocks, 1819 km², 100% owned by NMR
- NMR was just awarded \$200,000 government funding to undertake geophysical survey over the entire project
- Over 60 targets identified including Copper, Gold, Antimony & REE's
- Copper targets at Leane's, Fairlight (historical copper mining area), Glenroy, Bald Hills, Reb Hill, Big Bend, etc
- Multiple copper breccias identified for immediate follow-up





Leane's Copper

- Copper already identified at Leane's prospect
- Surface samples of up to 31.1% Cu
- Shallow drill intercepts of 33m @0.49 including 2m @1.1% Cu (LRC04)
- 9 Drill holes
- Interpreted top of deeper porphyry system, with geophysics planned before deep drilling completed

Fairlight

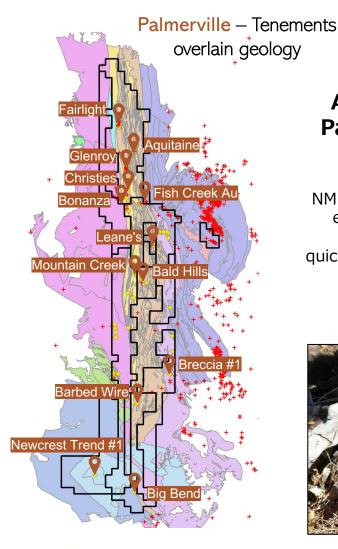
- The Fairlight mine is an ~30m deep shaft at the contact between red jaspers and altered mafic intrusives.
- NMR's first ever field trip discovered a new historical mine to the south of the documented mines.
- Samples returning positive results of up to 7.99% Cu with 9ppm Ag.

Glenroy

- Glenroy also associated with historical mine shafts
- Samples from NMRs recent field campaign returned grades of 5.26%
 Cu

Bald Hills

- Located on major, prospective regional aeromagnetic anomaly
- Same copper belt as Leane's copper breccia project
- Also contains historical copper workings.
- Anomalous gold and copper values from soil and rock chip sampling, 0.26ppm Au and 0.575% Cu.





A small selection of Palmerville gold and copper prospects.

NMR are about to complete an entire project-wide airborne geophysical survey to help quickly and effectively prioritise these targets.



- = NMR priority prospects
- + = Regional prospects and occurrences

Expected outcomes for 2022-2023

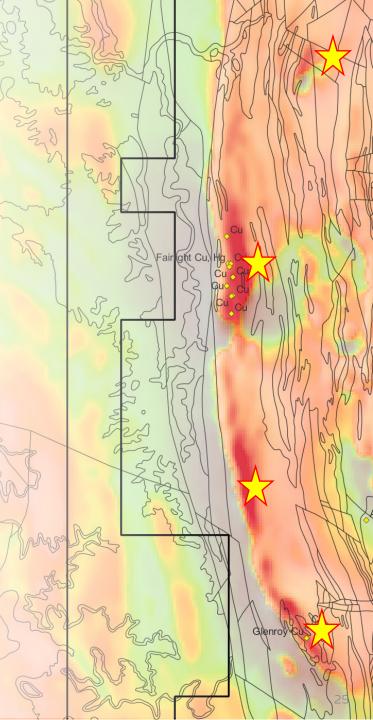
Expectations for 2022-2023 – Palmerville Project

- With so many targets in the Palmerville Project Area, NMR are confident that a discovery is close at hand. Our 2022-2023 program is oriented towards making this discovery.
- 2) Fairlight is a historical copper mining area. NMR anticipate that follow-up sampling, targeted electromagnetic survey and drilling will result in delineation of significant copper mineralisation at depth and along strike.

The aim is to targets in the Where necess particular, the undertaking Is used to test a drilling.

Boomerange Creek Zn Jug Waterhole Au Jug Wa

- 3) Copper-bearing breccias will be a focus of the up coming campaign. The aim is to convert anomalous surface geochemistry targets to drill targets in the short term.
- 4) Where necessary, NMR will adopt electromagnetic (EM) techniques. In particular, the team will advance the Leane's Copper target by undertaking EM over the anticipated magnetic anomaly. Drilling will be used to test any resulting EM conductor(s)below the current depth of drilling.



Maneater Beccia Project - QLD



North Queensland is a proven geological setting for Gold-bearing breccia pipes including:

Mt Wright (>1 Moz Au)
Mt Leyshon (>3.5 Moz
Au)
Kidston (>5 Moz Au)

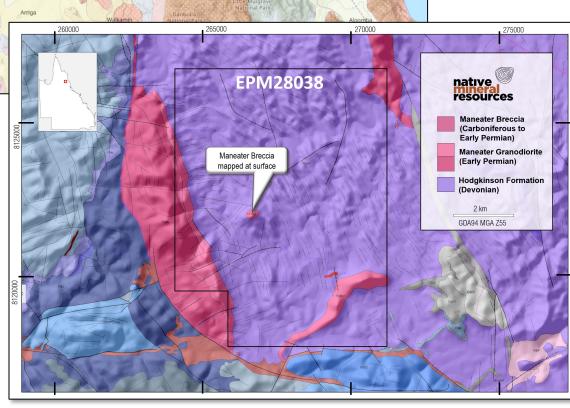


Chillagoe town and mines = Infrastructure nearby

Only 50km from Dimbulah by dirt road

PROJECT SUMMARY

- Precise target and model already defined therefore no "research and targeting" period
- High potential, existing mineralisation = rapid results
- Close to infrastructure
- · Access already exists to drill site
- Highly sought-after area e.g. NMR's maneater tenement is bound by FMG to the west



Maneater Beccia Project - QLD

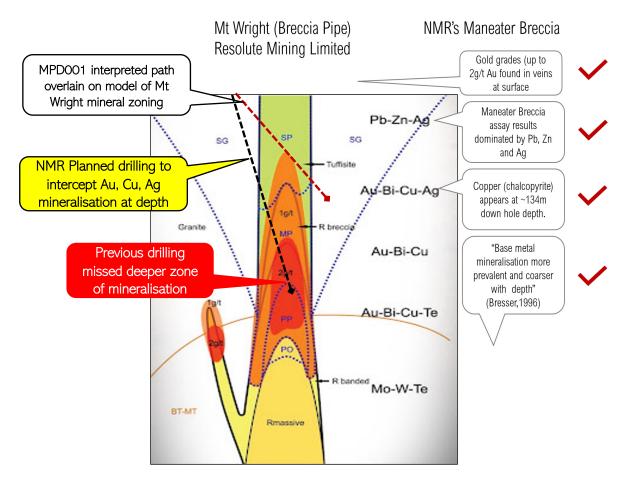
Simple and straightforward exploration plan: DRILL DEEPER!

The Maneater Breccia meets Resolute Mining's exploration criteria for mineralised breccia pipes in North Queensland:

- Well defined topographic high.
- · Breccia pipe proven in drilling and surface mapping.
- Open cavities and clast-supported breccia containing sulfides.
- Well-defined metal zoning indicative of shallow levels within other zoned breccia deposits.
- Reported increasing metal content with depth.

Positive results already obtained from previous diamond drilling:

- Goldfields report states: "Increasing metal abundance with depth".
- >300m of sulfides in breccia (from 48m to 356m down hole depth.
- 80-100% sulfides reported at ~240m down hole.
- **Increasing copper** (chalcopyrite) with increasing depth.
- Historical diamond drillhole (MPD001)assays show an impressive intersection of **94m** @ **4.45g/t of Silver** (Ag) apparent intersection at 53 degrees true thickness of 71.9m.
- Ag intercepts commence at 50m below surface and reach up to 15.8g/t Ag at 200m down hole depth.
- High Pb & Zn at shallow levels.
- Low gold grade at shallow levels (a good indicator).
- Intrusive porphyry noted in drill logs.
- Clay and sericite alteration = upper level.



Schematic cross section and mineral zoning from Resolute Mining's Mt Wright Breccia Gold mine.

Expected outcomes for 2022-2023



Expectations for 2022-2023 – Maneater Project

Existing drilling already showing positive results including 94m of drilling at 4.45g/t Silver! In addition, over 300m of the drill core contains sulfides including Pb, Zn, Cu in addition to Ag and hints of gold as expected at the level of exposure.

- 1) Based on existing results and comparison with other similar deposits, NMR anticipate deeper drilling to reveal significant Gold and Copper mineralisation.
- Drilling will be completed as soon as possible after the ground has been granted thereby expediting anticipated positive results.
- 3) With return of positive results, drilling will continue in 2023 to define the extents of the mineralisation.

@~136m Pyrite + Pyrrhotite + Chalcopyrite + Sphalerite

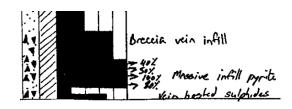
but mixed breccia atz-coz-lz-lym-sph-chlco in fill between about Milled allowed sandstone grainstize varies line-ocoase due to grading -126 strongly coz allowed infill miserchaction atz-coz-pyriu-pyrrholite-chako-sphel.

Vugs = shallow level with gold deeper down



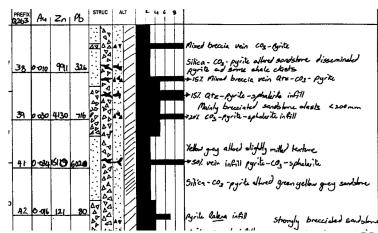
Broccia reins - vugle sondstone with diss sondstone clasts

Up to 100% sulphides @~240m down-hole!



With increasing depth,

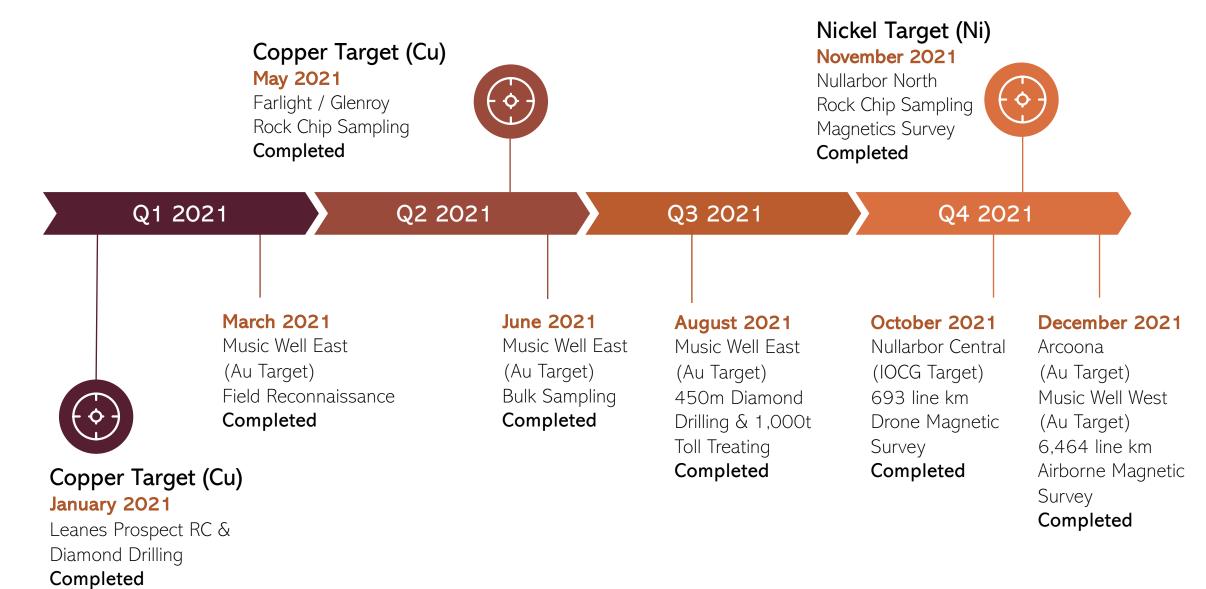
- Metal content/sulfide content increases
- Specifically Pb increases
- Zn increases
- Ag over 94m @ 4.45g/t.



4/6/22

Works Completed





Newsflow Catalysts





Set for success





The right portfolio.



The right size portfolio - specific to target(s), work program and opportunity.



Key commodities managed under a smart "exploration umbrella" – well designed exploration plan for every tenement and every commodity.



2021 consolidation and target reconciliation.
2022 exploration oriented to discovery, outcomes and rapid growth in value.



Foundation value and growth in tenement value based on asset portfolio.

"great real estate"



Added value/growth through well-designed, smart & target-specific exploration strategies.

