Form 603 Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Microba Life Sciences Ltd

ACN/ARSN: 82 617 096 652 Source: Australian Business Register

Name: Perennial Value Management Limited

ACN: 22 090 879 904

The holder became a substantial shareholder on: 5 April 2022

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	40,651,376	40,651,376	14.82

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevenat interest	Class & number of securities (Ord)
Perennial Value Management	Investment Manager	40,651,376
Limited		

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities		Class & number of
		holder	securities (Ord)
Perennial Value Management	National Asset Servicing	National Asset Servicing	28,168,883
Limited	INACIONAL ASSECTATIONS	National Asset Servicing	
Perennial Value Management	BNP Paribas Securities Services	BNP Paribas Securities Services	12,482,493
Limited	BINP Paribas Securities Services	BNP Paribas Securities Services	

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of
		Cash	Non-cash	securities
BNP Paribas Securities Services	5/04/2022	\$ 5,617,121.85		12,482,493
National Asset Servicing	5/04/2022	\$ 2,868,750.00		6,375,000
National Asset Servicing	5/04/2022	\$ 1,069,606.80		2,376,904
National Asset Servicing	5/04/2022	\$ 3,146,533.65		6,992,297
National Asset Servicing	5/04/2022	\$ 2,410,713.90		5,357,142
National Asset Servicing	5/04/2022	\$ 1,736,107.20		3,858,016
National Asset Servicing	5/04/2022	\$ 1,105,522.65		2,456,717
National Asset Servicing	5/04/2022	\$ 338,763.15		752,807

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association	
Not applicable		

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management	Level 27, 88 Phillip St
Limited	Sydney NSW 2000
Microba Life Sciences Ltd	10/324 Queen St, Brisbane City QLD 4000

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Sign Here		1	6/04/2022