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CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

6 April 2022

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Magellan Financial Group Limited ("MFG")

One-For-Eight Bonus Option Issue ("Bonus Offer")

On 31 March 2022, MFG released its Bonus Issue Prospectus whereby all eligible MFG shareholders will be entitled to receive 1 Option for every 8 existing MFG share held as at 5:00pm (Sydney time) on Thursday 7 April 2022 (Record Date). Details of the Options can be found in the prospectus issued by MFG.

The announcement of the Bonus Offer affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over MFG shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

Instalment MINIs

MFGJOD
MFGJOE
MFGJOG
MFGSO3

MINIs

MFGKOE

MFG Instalment MINIs

Pursuant to Section 3.2 of the relevant Product Disclosure Statement, CGMA has adjusted MFG Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Final Instalment and the Stop Loss Trigger Level according to the following formula:

New Final Instalment = Old Final Instalment – 1 / 8 * Bonus Value + overnight funding rate
New Stop Loss Trigger Level = Old Stop Loss Trigger Level – 1 / 8 * Bonus Value

Bonus Value = \$0.069

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
MFGJOD	\$11.4005	\$13.11	\$11.3934	\$13.10
MFGJOE	\$9.6551	\$11.09	\$9.6478	\$11.08
MFGJOG	\$7.8996	\$9.07	\$7.8921	\$9.06
MFGSO3	\$9.4153	\$10.83	\$9.4080	\$10.82

The changes will take effect on 7 April 2022.

MFG MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted MFG MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Strike Price and the Stop Loss Trigger Level according to the following formula:

New Strike Price = Old Strike Price – 1 / 8 * Bonus Value + overnight funding rate

New Stop Loss Trigger Level = Old Stop Loss Trigger Level – 1 / 8 * Bonus Value

Bonus Value = \$0.069

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
MFGKOE	\$9.0935	\$10.91	\$9.0862	\$10.90

The changes will take effect on 7 April 2022.

What action do you need to take?

You do not need to do anything. The relevant warrants are suspended from trading on Wednesday 6 April 2022 and will recommence trading at the start of normal trading on Thursday 7 April 2022.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director