

GQG Partners

Funds Under Management

FUNDS UNDER MANAGEMENT (FUM) UPDATE¹

US\$ BILLION AS AT 31 MARCH 2022	31 MARCH 2022	28 FEBRUARY 2022
International Equity	32.6	31.8
Global Equity	29.3	27.6
Emerging Markets Equity	24.9	24.6
U.S. Equity	6.1	5.8
TOTAL	92.9	89.8

¹Funds under management (FUM) represent both discretionary and non-discretionary funds, as well as funds under management that are both fee paying and non-fee paying, and are rounded to the nearest US \$0.1 billion. Amounts have not been audited.

All FUM are managed or advised by GQG Partners LLC, a wholly owned subsidiary of GQG Partners Inc., a Delaware corporation that is listed on the Australian Securities Exchange.

Included in the primary strategies above are our Concentrated Active strategies (Global), our Quality Dividend Income strategies (International, Global, and U.S.) and other strategies.

QUARTERLY FLOWS UPDATE

We are pleased to present to you our quarterly FUM flows. For the quarter we experienced net inflows of US\$3.4B, despite an extremely challenging macro environment. We continue to see business momentum across multiple geographies and channels as our Q1 flows represent positive net flows from all three of our major channels and positive net flows from multiple geographies, notably in the Australian and Canadian retail channels.

As in prior periods, we note that our management fees (fees that are a percentage of assets managed) as opposed to performance fees (fees linked to investment performance) continue to comprise the vast majority of our net revenue.

As the largest shareholders in GQG, our management team remains highly aligned with all shareholders, and acutely focused on and committed to GQG's future.

7 April 2022

This announcement was authorized by the Company Secretary.