

METRO COMMENCES OPERATIONS FOR 2022 SEASON

Highlights

- **Maintenance and production teams have commenced operations in March and April**
- **Floating Crane Barge back at site ready for first Capesize arrival on 11 April**

Metro Mining Limited (ASX: MMI) (Metro) is pleased to announce that it has commenced operations for the 2022 season with 3.8 Million wet metric tonnes contracted (see ASX announcement 21 March 2022).

The maintenance teams arrived back at the Bauxite Hills site in mid-March, focused on upgrades to the screening plant, maintenance of the conveyor belts, gearboxes and head drums. Two road train prime movers were dispatched to Cairns for major overhauls. The remaining prime movers and trailers are undergoing maintenance programs on site. This work has been enabled by the sales made in January and February.

Mining activity commenced at the beginning of April and is in the process of ramping up with the intention of screening and pre-loading of barges prior to the arrival of the first ocean going vessel.

The Floating Crane Barge - TSA Skardon, was dispatched to Cairns for upgrades that were not able to be implemented before mobilisation in 2021. This work has been completed by tug and barge contractor, TSA, on schedule. The Floating Crane arrived back at site yesterday.

The first vessel, the Capesize Berge Broad Peak, is scheduled to arrive on Monday 11 April to commence loading the first cargo. We will be running with a 3 tug operation until the expected return of the 4th tug on 18 April.

Metro Mining Managing Director and CEO Mr Simon Wensley said;

"It is good to see the operations teams back at site with good energy and focus. We look forward to hitting the ground running with our contractor and supply partners with a full sales schedule ahead for 2022."



Important information

FORWARD LOOKING STATEMENT

Statements & material contained in this ASX Release, particularly those regarding possible or assumed future performance, production levels or rates, commodity prices, resources or potential growth of Metro Mining, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events & expectations and, as such, involve known and unknown risks & uncertainties. Although reasonable care has been taken to ensure facts stated in this Release are accurate and/or that the opinions expressed are fair & reasonable, no reliance can be placed for any purpose whatsoever on the information contained in this document or on its completeness. Actual results & developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this Release should be construed as either an offer to sell or a solicitation of an offer to buy or sell in any jurisdiction.



ASX: MMI | ACN 117 763 443

Further Info: P: +61 (0) 7 3009 8000 | E: info@metromining.com.au | W: www.metromining.com.au

Contact: Simon Wensley, Managing Director & CEO | Mitchell Petrie, Co Secretary

Address: Level 2, 247 Adelaide St, Brisbane | GPO Box 10955, Brisbane Q 4000

This ASX Announcement has been authorised by Metro Mining Managing Director, Simon Wensley.