



8 April 2022

Tamawood Update – Additional Information

Further to the announcement of 6 April 2022 – *Tamawood Update*, the Board provides additional information regarding the outlook for FY2022. The Board anticipates there will be a negative impact on the FY2022 results due to the significant number of days lost to wet weather and floods. The management is at this time unable to quantify the impact on profit, and will provide an update to market when known.

The Board also provides further information regarding the outlook for FY2023. The FY2023 sales have yet to be affected by interest rates and price inflation, as there is usually a lag of 3-12 months between contracted sales and construction commencing.

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Chairman