12 April 2022



## **ASX Announcement**

## **UPDATE: SECOND PROPERTY ACQUISITION IN CREMORNE, NSW**

WOT's better than one property in Cremorne, two properties in Cremorne. Late last year we announced the purchase of 233-237 Military Road and we have just exchanged contracts on our neighbouring property 239 Military Road Cremorne for \$5.2 million with settlement due mid June.

The opportunities created by the dual landholding will support the growth of the new WOTSO due to open at 233-237 Military Road, offering extra space for the site to expand and house a personal training studio and cafe. The additional asset allows WOTSO Property to promote its narrative of creating vertically integrated assets where businesses can work, eat, play and potentially even live in the same place. WOTSO is also considering build to rent projects at their sites that have some development potential including but not limited to Dickson in Canberra and Newcastle in NSW.



## For further information, please contact:

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Authorised for lodgement by Alex Whitelum, Company Secretary

## WOTSO PROPERTY (ASX:WOT)

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