



Announcement Summary

Entity name

HORIZON OIL LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday April 12, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HZNAK	SHARE RIGHTS	28,756,834	Other	31/03/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

HORIZON OIL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

51009799455

1.3 ASX issuer code

HZN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/4/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HZNAK : SHARE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

28,756,834

Reason for cessation

Other

Please provide additional details

28,756,834 share rights exercised by non key management personnel and settled in a combination of cash (A\$628,040) and shares (7,734,460) transferred from the employee share trust. The 10-day VWAP of an HZN Ordinary share at the date of exercise was between A\$0.087 and A\$0.098.

Date of cessation

31/3/2022

Is the entity paying any consideration for the cessation?☒ Yes**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.036600000000

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HZN : ORDINARY FULLY PAID	1,578,942,962

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HZNAI : ORDINARY PAID TO VARIOUS, VARIOUS UNPAID	1,500,000
HZNAK : SHARE RIGHTS	66,740,861

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.