

ASX RELEASE

13 April 2022

ASX Code: CAE

MT CANNINDAH MINING LEASES RENEWED UNTIL 2034

Cannindah Resources Limited ("Cannindah", "CAE") is pleased to advise that the Company's nine mining leases at its flagship Mt Cannindah project have been renewed until the 31ST of March 2034. CAE's recent drilling program has been conducted entirely within the mining leases which in turn form part of the much larger 71.5sq kilometre project area which includes exploration tenements EPM 15861 and EPM 14524.

CAE Executive Chairman Tom Pickett said "to have the mining leases renewed is excellent news for the company. The results we have achieved from the recent drilling have been exceptional and the extended tenure allows us to confidently move forward with all future plans. Mt Cannindah is already very impressive and now it is even more attractive with the updated mining leases. We will continue to expand the significant potential of the project along with the upgrade of the current JORC resource."

For further information, please contact:

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