

Plato Income Maximiser Limited
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By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser (ASX: PL8) increases monthly dividends for June 2022 quarter by 10% to \$0.0055 per share

The Board of Plato Income Maximiser Limited (ASX: PL8) has resolved to pay three fully-franked dividends of \$0.0055 per share payable in April, May and June 2022. This is an increase of 10% over the dividends paid in the March 2022 quarter, and represents the largest monthly dividend (excluding special dividends) that the Company has paid.

The Board considers that, given the continued strong dividend revenues received during the recent reporting season and the Company's healthy balance sheet position, it is the correct time to increase dividends from their previous level. The Board is still conscious of economic volatility and will continue to manage the Company's profit reserve and franking credit balances appropriately so as to continue the payment of fully-franked monthly dividends.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"Dividends rebounded strongly in 2021, as we predicted, and this momentum has continued in the February 2022 reporting season with a record \$40B in dividends being declared. Iron ore miners continue to provide strong dividends and banks continue to perform well, with record low interest rates delivering meaningful loan growth. Many companies are releasing capital back to shareholders, in some cases in tax effective forms such as the Commonwealth Bank, Westpac and Woolworth's buybacks which PL8 participated in. Tax effective buybacks and increased dividends have provided the Board with confidence to increase PL8's regular monthly dividend."*

The continuing to evolve Omicron Covid-19 variant and war in the Ukraine has increased uncertainty. In this environment liquidity and diversification remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.

One of the benefits of a closed-end listed investment company focused on income, such as PL8, is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time."

Details of each dividend are as follows:

Month	April	May	June
Amount:	\$0.0055 per share	\$0.0055 per share	\$0.0055 per share
Ex – Dividend Date:	21 April 2022	16 May 2022	15 June 2022
Dividend Record Date:	22 April 2022	17 May 2022	16 June 2022
Dividend Payment Date:	29 April 2022	31 May 2022	30 June 2022

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the September 2022 quarter.

Authorised by:

Calvin Kwok
Company Secretary