



Announcement Summary

Entity name

ARMOUR ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday April 14, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AJQ	ORDINARY FULLY PAID	14,782,893	14/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARMOUR ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

141198414

1.3 ASX issuer code

AJQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/4/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

AJQ : ORDINARY FULLY PAID

Issue date

14/4/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

9,936,018

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The 9,936,018 shares are being issued to employees of the Company as part of employment contracts, not forming part of an employee incentive scheme

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.016000

Any other information the entity wishes to provide about the +securities to be quoted

The 9,936,018 shares are being issued to employees of the Company as part of employment contracts, not forming part of an employee incentive scheme

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

The 9,936,018 shares are being issued to employees of the Company as part of employment contracts, not forming part of an employee incentive scheme

Number of +securities to be quoted

4,846,875

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The 4,846,875 are being issued to certain company creditors to satisfy debts.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.016000

Any other information the entity wishes to provide about the +securities to be quoted

The 4,846,875 are being issued to certain company creditors to satisfy debts.

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

The 4,846,875 are being issued to certain company creditors to satisfy debts.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AJQ : ORDINARY FULLY PAID	1,994,451,327
AJQOA : OPTION EXPIRING 29-FEB-2024	663,964,751

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AJQAB : DEBT NOTES	55,000
AJQAP : OPTION EXPIRING 30-SEP-2023 EX 8C	48,000,000
AJQAT : OPTION EXPIRING 29-FEB-2024 EX 5C	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

All 14,782,893 shares the subject of this Appendix 2A are being issued without security holder approval using the Company's Listing Rule 7.1 placement capacity.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No