FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--|--|--|
| PANUCCIO SUSAN | NEWS CORP [NWS] | | | | |
| (Last) (First) (Middle) c/o News Corporation 1211 Avenue of the Americas (Street) | 3. Date of Earliest Transaction (Month/Day/Year) 04/13/2022 | Director 10% Owner X Officer Other (give title below) (specify below) Chief Financial Officer | | | |
| New York NY 10036 (City) (State) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (Instr. 3) | 2. Transaction Date (Month/Day/Year) | , | Transaction Code | | | | | Beneficially Owned | (D) or Indirect | 7. Nature of Indirect Beneficial Ownership |
|------------|--------------------------------------------|---|---------------------|---|--------|---------------|-------|--------------------|-----------------|-----------------------------------------------------|
| | | | Code | ٧ | Amount | (A) or (D) | Price | 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative Security | 2. Conversion or Exercise Price of Derivative Security | Transaction Date (Month/ Day/ Year) | Execution Date, if any | 4. Transact Code (Instr. 8 | | 5. Number Derivative Securitie: Acquired Disposed (Instr. 3, | re s (A) or | 6. Date Exercisable and Expiration Date (Month/ Day /Year) | | Amount of | | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported | Ownership Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------|---------------------------|-------------------------------------|---|-----------------------------------------------------------------------------|-------------------|------------------------------------------------------------------|------------------------------------------------|----------------------------|----------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------------------------------|
| | | | | Code | V | (A) | (D) | Exercisable | Expiration Date (Month/ Day/ Year) | | Amount or Number of Shares | | Transaction(s) (Instr. 4) | (Instr. 4) | |
| Stock- Settled Restricted Stock Units | (1) | 04/13/2022 | | A | | 139 | | (2) | (2) | Class A Common Stock | 139 | \$20.96 | 29,274 | D | |
| Stock- Settled Restricted Stock Units | (1) | 04/13/2022 | | A | | 134 | | (2) | (2) | Class A Common Stock | 134 | \$20.96 | 28,312 | D | |

Explanation of Responses:

- 1. Each stock-settled restricted stock unit is the economic equivalent of one share of News Corporation Class A Common Stock.
- 2. Represents dividend equivalents accrued with respect to stock-settled restricted stock units previously granted, which become payable in shares upon vesting of the underlying stock-settled restricted stock units.

/s/ Kenneth C. Mertz as Attorney-in-Fact for Susan Panuccio 04/14/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.