

Market Announcement

19 April 2022

Xanadu Mines Ltd (ASX: XAM) – Trading Halt

Description

The securities of Xanadu Mines Ltd ('XAM') will be placed in trading halt at the request of XAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 20 April 2022 or when the announcement is released to the market.

Issued by

Damian Dinelli

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XANADU MINES

19 April 2022

Nikki Ciavatta
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Australian Securities Exchange
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Perth WA 6000

By email: tradinghaltsperth@asx.com.au
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Dear Ms. Ciavatta

Xanadu Mines Ltd - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Xanadu Mines Ltd (ASX Code: XAM) (**Xanadu** or the **Company**) requests an immediate trading halt be granted by ASX in respect of Xanadu's ordinary shares from commencement of trading on Tuesday, 19 April 2022.

In accordance with ASX Listing Rule 17.1, Xanadu provides the following information:

- (a) **Reason for trading halt:** the trading halt is requested in order to allow Xanadu to undertake a proposed capital raising (**Placement Announcement**).
- (b) **Duration of the trading halt:** Xanadu requests that the trading halt continue until the Company issues the Placement Announcement which is expected to be today.
- (c) **Termination of the trading halt:** Xanadu anticipates that the trading halt will cease upon it making the Placement Announcement to the market.
- (d) **No reason:** Xanadu is not aware of any reason why the trading halt should not be granted by ASX.
- (e) **Further information:** Xanadu is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

Yours sincerely



Phil Mackey
Company Secretary