

19 April 2022

Extension of Transition Agreement

- **Transition Agreement with APA in relation to the Orboast Gas Processing Plant (OGPP) extended to 30 June 2022**
- **APA and Cooper Energy advancing discussions regarding long term commercial arrangements**

As announced on 20 August 2020, Cooper Energy (ASX: COE) and APA Group (ASX: APA) entered into the Transition Agreement (**Agreement**) to provide the framework for commencing Sole Gas Sales Agreements (GSAs) and commissioning OGPP as early as possible. As announced on 12 April 2021, Cooper Energy exercised its option to extend the Transition Agreement by 12 months to 1 May 2022.

Cooper Energy advises that APA and Cooper Energy have agreed to amend the Agreement to further extend by a period of 2 months so that the Agreement now expires on 30 June 2022.

Cooper Energy and APA are working constructively together on mutually acceptable long-term arrangements. The extension provides additional time for these discussions following completion of the current portion of the OGPP Phase 2B works program.

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Cooper Energy Limited (ASX: COE) is an exploration and production company which generates revenue from gas supply to south-east Australia and low-cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin which recently became the first new offshore gas development in south-east Australia to commence production in several years, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Manta and Annie.

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