

Announcement Summary

Entity name

LIMEADE INC.

Announcement Type

New announcement

Date of this announcement

Wednesday April 20, 2022

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LME	CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	54,589	08/04/2022
LME	CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	16,625	01/02/2022
LME	CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	51,610	01/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIMEADE INC.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

637017602

1.3 ASX issuer code

LME

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/4/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LMEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +security code and description

LME : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

Please state the number of options that were exercised or other +convertible securities that were converted

54,589

The first date the options were exercised or other +convertible securities were converted

8/4/2022

The last date the options were exercised or other +convertible securities were converted

8/4/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

8/4/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

10,839

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

USD - US Dollar

What is the issue price per +security?

USD 0.13875000

Any other information the entity wishes to provide about the +securities to be quoted**Number of +securities to be quoted**

43,750

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

USD - US Dollar

What is the issue price per +security?

USD 0.19875000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LMEAC : RESTRICTED STOCK UNIT

TO (Existing Class)**ASX +security code and description**

LME : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

**Please state the number of options
that were exercised or other
+convertible securities that were**

**converted**

16,625

The first date the options were exercised or other +convertible securities were converted

1/2/2022

The last date the options were exercised or other +convertible securities were converted

1/2/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No**Issue date**

1/2/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

16,625

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Restricted Stock Units (RSUs) do not have an exercise price. RSUs are issued under the employee incentive scheme in accordance with the Company's normal remuneration policies for staff.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.500000

Any other information the entity wishes to provide about the +securities to be quoted

Details of the terms of the incentive scheme can be found here: <https://investors.limeade.com/DownloadFile.axd?file=/Report/ComNews/20191220/02187861.pdf>

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LMEAC : RESTRICTED STOCK UNIT

TO (Existing Class)**ASX +security code and description**

LME : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

Please state the number of options that were exercised or other +convertible securities that were converted

51,610

The first date the options were exercised or other +convertible securities were converted

1/4/2022

The last date the options were exercised or other +convertible securities were converted

1/4/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒



Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

1/4/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

51,610

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Restricted Stock Units (RSUs) do not have an exercise price. RSUs are issued under the employee incentive scheme in accordance with the Company's normal remuneration policies for staff.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.500000

Any other information the entity wishes to provide about the +securities to be quoted

Details of the terms of the incentive scheme can be found here: <https://investors.limeade.com/DownloadFile.axd?file=/Report/ComNews/20191220/02187861.pdf>

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LME : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	253,507,155

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LMEAB : ORDINARY FULLY PAID	1,074,900
LMEAC : RESTRICTED STOCK UNIT	7,078,369
LMEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	19,743,294