

## xReality Group Limited (ASX:XRG) ACN 154 103 607

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## **Operator Tactical Solutions signs International Distribution MOU**

**xReality Group Limited (ASX:XRG) (XR Group)** is pleased to announce it has entered into a Memorandum of Understanding (MOU) between Operator TS Pty Ltd trading as Operator Tactical Solutions **(Operator)** and Acrolect Solutions LLC DBA Endurance Group **(Endurance Group)**.

As previously released, Operator is a wholly owned subsidiary of XR Group that has been established to provide XR solutions to military and law enforcement worldwide. The Virtual Reality based Tactical Trainer is the first product in the roadmap that provides the end user with the ability to train and conduct mission rehersals utilising their own equipment combined with Operator's hardware and software. The system incorporates a custom built calibration system that allows for a fully mobile, closed network, multi–user platform designed for individual and team training/rehersals.

The purpose of the MOU is to establish key commercial terms around the global distribution of Operator's Virtual Reality tactical trainer. Endurance Group is a well established, service disabled veteran owned and operated business, comprising trained and experienced US and international Tier one military, law enforcement and intelligence organisations. Endurance Group currently provides specialised training and consulting services to all manner of military and law enforcement agencies in North America, Canada and Europe.

Partnering with Endurance Group will accelerate Operators international expansion by offering Virtual Reality tactical training capabilities to Endurance Group's existing customer base which consists of highly specialized units within the United States, Canadian and European Special Operations divisions, several US Police SWAT teams, and multiple broader US law enforcement agencies.

The US Market forms a significant part of Operators's growth strategy due to its scale. The United States Special Operations Command (USSOCOM), home to all Special Forces, has around 70,000 personnel<sup>1</sup>, with the broader US Armed Forces consisting of over 2.1 Million personnel.

Wayne Jones, XRG CEO said "The signing of the MOU is an important step in building the training and distribution relationship between the companies. The global reach through existing clients and the ability of Endurance Group to get our technology in the hands of the end user is a major contributer to our global strategy"

<sup>&</sup>lt;sup>1</sup> congessional research service RS21048



Further information on xReality Group is available at www.xrgroup.com.au

Further information on Endurance Group is available at www.endurancegroup.us

AUTHORISED BY THE BOARD OF DIRECTORS XRG.

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## About xReality Group Limited (ACN: 154 103 607)

XReality Group Limited develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, military and law enforcement training, and production of VR and AR products and services.

The Company listed on ASX on 18<sup>th</sup> January 2013 under the code IDZ changing to XRG on 13<sup>th</sup> Dec 2021.

For further information visit: www.xrgroup.com.au Wayne Jones, Chief Executive Officer, wjones@xrgroup.com.au Stephen Tofler, Company Secretary, stofler@xrgroup.com.au