

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Limited
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish McLennan
Date of last notice	24 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	McLennan Superannuation Fund Londolozi Family Trust
Date of change	14 April 2022
No. of securities held prior to change	105,248 Ordinary Shares in Magellan Financial Group Limited (ASX: MFG) 38,452 Units in Magellan High Conviction Trust (ASX: MHHT) 118,026 Units in Magellan Global Fund (Closed Class) (ASX: MGF) 70,083 MGF Options (expiring 1 March 2024) (ASX: MGFO)
Class	MFG Options (expiring 16 April 2027) (ASX: MFGO)
Number acquired	13,157 MFG Options (expiring 16 April 2027) (ASX: MFGO)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration.

+ See chapter 19 for defined terms.

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No. of securities held after change	105,248 Ordinary Shares in Magellan Financial Group Limited (ASX: MFG) 13,157 MFG Options (expiring 16 April 2027) (ASX: MFGO) 38,452 Units in Magellan High Conviction Trust (ASX: MHHT) 118,026 Units in Magellan Global Fund (Closed Class) (ASX: MGF) 70,083 MGF Options (expiring 1 March 2024) (ASX: MGFO)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued under a pro-rata non-renounceable bonus issue of one (1) option for every eight (8) shares held by each eligible shareholder as described under the Prospectus dated 31 March 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

21 April 2022

Authorised by

Marcia Venegas | Company Secretary

⁺ See chapter 19 for defined terms.