

26 April 2022

ASX Announcement

The Manager Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

PONTOON SALE COMPLETION

Kiland Limited ("Kiland") is pleased to announce completion of the sale of its pontoon. Kiland has received the full USD4.3 million proceeds.

Additional costs of approximately AUD\$350,000 were incurred to comply with the requirements of the Vietnamese authorities, which required the pontoon being moved by Kiland to a new location in order to receive export clearance.

Sincerely,

Victoria Allinson Company Secretary