

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

26 April 2022

Re: Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Universal Store Holdings Ltd (**UNI**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme UNIVERSAL STORE HOLDINGS LTD (UNI)

ACN/ARSN ACN 628 836 484

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder became a substantial holder on 21/04/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	3,981,885	3,981,885	
Total	3,981,885	3,981,885	5.440%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Pendal Fund Services Limited *	Pendal Fund Services Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	2,910,020	Ordinary
Pendal Institutional Limited	Pendal Institutional Limited is the Investment Manager of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	1,071,865	Ordinary

*Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Pendal Fund Services Limited	HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	See Annexure 'A'	2,910,020 Ordinary
Pendal Institutional Limited	HSBC Custody Nominees (Australia) Limited. National Nominees Limited. State Street Australia Limited	See Annexure 'A'	1,071,865 Ordinary

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Pental Group Limited ACN 126 385 822.

Joanne Hawkins – Company Secretary, Pental Group Limited 26/04/2022

TRANSACTION HISTORY

Sales & Purchases for the period: 22/01/2022 to 21/04/2022

SECURITY: UNI

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
8/03/2022	HSBC Custody Nominees (Australia) Limited.	Sell	-30,386	-160,477.58	Ordinary	30,386
9/03/2022	HSBC Custody Nominees (Australia) Limited.	Sell	-37,787	-199,760.98	Ordinary	37,787
10/03/2022	HSBC Custody Nominees (Australia) Limited.	Sell	-8,872	-50,111.72	Ordinary	8,872
21/04/2022	HSBC Custody Nominees (Australia) Limited.	Buy	76,687	435,444.12	Ordinary	76,687
21/04/2022	HSBC Custody Nominees (Australia) Limited.	Buy	125,632	713,363.62	Ordinary	125,632
Total			125,274	738,457.46		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
28/03/2022	State Street Australia Limited	Buy	4,654	26,713.15	Ordinary	4,654
28/03/2022	State Street Australia Limited	Buy	6,984	40,086.94	Ordinary	6,984
28/03/2022	State Street Australia Limited	Buy	2,171	12,461.16	Ordinary	2,171
28/03/2022	State Street Australia Limited	Buy	1,078	6,187.53	Ordinary	1,078
28/03/2022	State Street Australia Limited	Buy	4,010	23,016.70	Ordinary	4,010
28/03/2022	State Street Australia Limited	Buy	2,254	12,937.57	Ordinary	2,254
28/03/2022	State Street Australia Limited	Buy	4,640	26,632.79	Ordinary	4,640
28/03/2022	State Street Australia Limited	Buy	5,116	29,364.95	Ordinary	5,116
31/03/2022	State Street Australia Limited	Sell	-4,640	-27,376.00	Ordinary	4,640
Total			26,267	150,024.79		

Pental Fund Services Limited	151,541	888,482.25
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Pental Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
21/04/2022	HSBC Custody Nominees (Australia) Limited.	Buy	39,287	223,079.44	Ordinary	39,287
Total			39,287	223,079.44		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
16/03/2022	National Australia Bank Limited	Buy	6,292	34,889.77	Ordinary	6,292
21/04/2022	National Australia Bank Limited	Buy	5,227	29,679.95	Ordinary	5,227
Total			11,519	64,569.72		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
25/02/2022	State Street Australia Limited	Buy	8,455	53,520.15	Ordinary	8,455
25/02/2022	State Street Australia Limited	Buy	520	3,310.74	Ordinary	520
25/02/2022	State Street Australia Limited	Buy	1780	11,217.38	Ordinary	1780
25/02/2022	State Street Australia Limited	Buy	10,545	66,749.85	Ordinary	10,545
25/02/2022	State Street Australia Limited	Buy	2,220	13,990.22	Ordinary	2,220
25/02/2022	State Street Australia Limited	Buy	649	4,132.05	Ordinary	649
21/04/2022	State Street Australia Limited	Buy	37,764	214,431.54	Ordinary	37,764
21/04/2022	State Street Australia Limited	Buy	47180	267,897.48	Ordinary	47180
	Total		109,113	635,249.41		
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	Pendal Institutional Limited		159,919	922,898.57		
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