

Wireline logging was completed by Schlumberger and the production casing has been run and cemented in place. The well was completed within schedule despite in excess of 100 mm of rainfall during the drilling of this well which was a commendable achievement. The mobilisation of Silver City Rig 23 to Glenaras 26 will be undertaken once the site and access roads have dried out.



Figure 2: Wireline and cementing equipment at Glenaras 24

This announcement was released with the authority of the Board.

For further information, contact:

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About Galilee

Galilee Energy is focused on creating a high value exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising its 100% owned Glenaras Gas Project in the Galilee Basin and exploring in the Surat and Bowen Basins, whilst looking to add further high quality acreage to its portfolio.

Directors

Chairman – Ray Shorrocks

Managing Director – David Casey

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus