

ASX Announcement

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ASX: FXG

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DRILLING COMMENCES AT TREASURE CREEK

- **Drilling program commenced at Treasure Creek Project, located only 20km north of major mining and logistics hub, Fairbanks City.**
- **The initial program is focused on several prospect areas across the Company's Fairbanks Gold Mining District claims and is planned for approx. 7,000 drilling metres.**
- **Initial shallow RC drilling focussed on high-grade (+100 ppb Au), multi-kilometre gold soil geochemical anomalies with historical intercepts that remain untested at depth and open in multiple directions.**
- **Strong evidence of potential large-scale gold systems includes extensive gold soil anomalism, coincident geophysical gold anomalies and significant previous drill intercepts.**

Felix Gold Limited (ASX:FXG) (**Felix** or the **Company**) is pleased to advise that drilling has commenced at its Treasure Creek Project within the world-class Fairbanks Gold Mining District of Alaska, U.S.

The initial drill program is focussed on shallow Reverse Circulation (**RC**) drilling to test large-scale, high-grade (+100 ppb Au) gold soil geochemical anomalies at multiple prospects. Select deeper holes (up to 200m vertical depth) are also planned to follow up prospects containing historical drill intercepts with coincident geophysics and gold soil anomalies.

Drilling activities have commenced at the NW Array prospect. The rig is then planned to move to the drilling of the Scrafford-Eastgate prospect. Dual-shift rig operations are set to deliver rapid program progress and an accelerated results pipeline over the coming months.

This ASX release was approved for release by:

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About Felix

Felix Gold Limited (ASX: FXG) is an ASX-listed gold discovery business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz. In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. We hold four key projects across over 392 km² of tenure in the heart of this premier gold production district.

Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska. This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold production. It allows us to explore year-round and delivers genuine potential development pathways for our assets.

Our key projects are located along the main Fairbanks gold trend and contain dozens of identified prospects, extensive alluvial gold production, large gold-in-soil anomalies and historical drill intercepts which remain wide open and mimic other major deposits in the district. We have multiple walk-up drill targets with evidence of large-scale gold potential. We also possess an existing Mineral Resource at Grant-Ester with significant upside opportunity.

Felix's value proposition is simple: we are striving to be the premier gold exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.

